

# WHAT IS GOAL 1 - NO POVERTY

Eradicating extreme poverty for all people everywhere by 2030 is a pivotal goal of the 2030 Agenda for Sustainable Development.

Extreme poverty, defined as surviving on less than \$2.15 per person per day at 2017 purchasing power parity, has witnessed remarkable declines over recent decades. However, the emergence of COVID-19 marked a turning point, reversing these gains as the number of individuals living in extreme poverty increased for the first time in a generation by almost 90 million over previous predictions.

Even prior to the pandemic, the momentum of poverty reduction was slowing down. By the end of 2022, nowcasting suggested that 8.4 per cent of the world's population, or as many as 670 million people, could still be living in extreme poverty. This setback effectively erased approximately three years of progress in poverty alleviation.

If current patterns persist, an estimated 7% of the global population – around 575 million people – could still find themselves trapped in extreme poverty by 2030, with a significant concentration in sub-Saharan Africa.

A shocking revelation is the resurgence of hunger levels to those last observed in 2005. Equally concerning is the persistent increase



in food prices across a larger number of countries compared to the period from 2015 to 2019. This dual challenge of poverty and food security poses a critical global concern.

### WHY IS THERE SO MUCH POVERTY?

Poverty has many dimensions, but its causes include unemployment, social exclusion, and high vulnerability of certain populations to disasters, diseases and other phenomena which prevent them from being productive.

## WHY SHOULD I CARE ABOUT OTHER PEOPLE'S ECONOMIC SITUATION?

There are many reasons, but in short, because as human beings, our well- being is linked to each other. Growing inequality is detrimental to economic growth and undermines social cohesion, increas- ing political and social tensions and, in some circumstances, driving instability and conflicts.





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### WHY IS SOCIAL PROTECTION SO IMPORTANT?

Strong social protection systems are essential for mitigating the effects and preventing many people from falling into poverty. The COVID-19 pandemic had both immediate and long-term economic consequences for people across the globe – and despite the expansion of social protection during the COVID-19 crisis, 55 per cent of the world's population – about 4 billion people – are entirely unprotected.

In response to the cost-of-living crisis, 105 countries and territories announced almost 350 social protection measures between February 2022 and February 2023. Yet 80 per cent of these were short-term in nature, and to achieve the Goals, countries will need to implement nationally appropriate universal and sustainble social protection systems for all.

#### WHAT CAN I DO ABOUT IT?

Your active engagement in policymaking can make a difference in addressing poverty. It ensures that your rights are promoted and that your voice is heard, that intergenerational knowledge is shared, and that innovation and critical thinking are encouraged at all ages to support transformational change in people's lives and communities.

Governments can help create an enabling environment to generate pro- productive employment and job opportunities for the poor and the marginalized.

The private sector has a major role to play in determining whether the growth it creates is inclusive and contributes to poverty reduction. It can promote economic opportunities for the poor.

The contribution of science to end poverty has been significant. For example, it has enabled access to safe drinking water, reduced deaths caused by water-borne diseases, and improved hygiene to reduce health risks related to unsafe drinking water and lack of sanitation.

To find out more about Goal 1 and other Sustainable Development Goals visit: <u>www.un.org/ sustainabledevelopment</u>

