Before Covid-19

Global community shies away from commitments required to reverse the climate crisis.

2019 was the second warmest year on record.

Global temperatures are projected to rise by up to 3.2°C by 2100.

COVID-19 Implications

Climate change continues to exacerbate the frequency and severity of natural disasters.

COVID-19 may result in a 6% drop in greenhouse gas emissions for 2020. Still short of 7.6% annual reduction required to limit global warming to 1.5°C.

Climate Finance:

Investment in fossil fuels continues to be higher than investment in climate activities.

Climate Finance:

2016

Fossil fuel

Global Climate Finance

$781 billion

$681 billion