Before Covid-19

Global economic growth was slowing down

GDP per capita growth (2010-2018): 2.0%
GDP per capita growth (2019): 1.5%

The world faces the worst economic recession since the Great Depression

GDP per capita expected to decline by 4.2% in 2020

During the pandemic
1.6 billion workers in the informal economy risk losing their livelihoods

Tourism is facing unprecedented challenges

COVID-19 could cause the equivalent of 400 million job losses in second quarter of 2020

International tourist arrivals with COVID-19
2020 Scenarios
-850 million
-1140 million