

Center on International Cooperation, New York University

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Chapeau

(Add your concise, concrete, and action-oriented language for the Chapeau)

Chapter I. Sustainable development and financing for development

- i. We note that, in the present climate of multiple crises, the economic is political and the political economic. Failure to protect populations from pandemics, food, energy and debt crises, climate change, and conflict driven by under-development can create risks of global and domestic political instability. In the context of rising geopolitical tensions, it is in the interests of all to prevent major instability and geopolitical fragmentation. Financing for the SDGs is key to do this and to preventing further increases in inequality both between and within countries.
- ii. We further note that ODA is only one element amongst a broader picture of financing flows, including domestic resources and private sector investments. Grant-based ODA is however crucial to catalyze these complementary flows, because: (i) grants are crucial to make good use of MDB reforms, to ensure concessional funding for least developed and debt-distressed countries, and for global public goods in middle income countries; (ii) ODA can also be used to increase domestic resource mobilization, through assistance with reforms and with capacity, alongside strengthened international tax cooperation and commitments to strengthen measures to fight corruption, which is a universal challenge, in all countries; (iii) timely grant-based ODA can help prevent costly future crises. The investment of funds now will be less costly than recovery after crises in the future, by minimizing the needs for post climate crisis recovery, large scale movements of refugees and migrants and the reduction of violence and extremism. Recognizing that increased efforts are needed to demonstrate the value of ODA to taxpayers, we commit to expanding grant-based ODA by XX percent in real terms by 2027, and by XX percent by 2030, to help achieve these objectives.
- iii. Recognizing that domestic resources are vital for economic independence, the social compact between governments and citizens, and efforts to reduce inequality, and are in many countries dependent on capacity-building, technical assistance and international tax cooperation, we affirm our commitment to work towards a target of [XX] percent of GDP in domestic resource mobilization in all countries by 2030. In line with [A/C.2/78/L.18/Rev.1](#), *Promotion of inclusive and effective international tax cooperation at the United Nations*, we further affirm our intention to establish a framework convention on tax cooperation, including through intensive consultations with tax authorities and ministries of finance in both developed and developing countries.
- iv. Expressing the importance for taxpayer confidence in ensuring that domestic resources and ODA are well spent, we reaffirm our commitment to strive to eliminate safe havens that create incentives for the transfer abroad of stolen assets and illicit financial flows. We will implement our obligations to

prevent and combat corruption, bribery and money laundering in all their forms enshrined in the existing international architecture, in particular in those prescribed in the United Nations Convention Against Corruption and the United Nations Convention Against Transnational Organized Crime. We commit to completing the 2nd review cycle of the UNCAC in 95 percent of countries by the end of 2025, including transparent dissemination of country reviews, as well as providing public statements of measures taken following reviews. This includes establishing beneficial ownership registries and requirements for financial institutions to check beneficial ownership.

(Add your organization's concise, concrete, and action-oriented recommendations for Chapter 1)

Chapter II. International peace and security

(Add your organization's concise, concrete, and action-oriented recommendations for Chapter 2)

Chapter III. Science, technology and innovation and digital cooperation

(Add your organization's concise, concrete, and action-oriented recommendations for Chapter 3)

Chapter IV. Youth and future generations

(Add your organization's concise, concrete, and action-oriented recommendations for Chapter 4)

Chapter V. Transforming global governance

(Add your organization's concise, concrete, and action-oriented recommendations for Chapter 5)