IOE SUDMINSSION FOR THE SOLL



International Organisation of Employers (IOE)

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## Chapeau

The International Organisation of Employers (IOE) co-chairs the Business and Industry Major Group (B&IMG) and **aligns itself** with the submission presented by the B&I MG for the Summit of Future. In addition, IOE would like to highlight the following national and international actions that need to be addressed for businesses to flourish and create more decent jobs.

Chapter I. Sustainable development and financing for development

Chapter III. Science, technology and innovation and digital cooperation

- Establish effective and efficient public policies, services, and governance including sustainable social protection schemes, education and skills development systems that are transparent, accountable, responsive, combat corruption with more ambition, and align with labour market needs.
- Create an enabling environment for business that fosters entrepreneurship, job creation, economic growth, sustainable development, trade, and market openness. Employers want to see the development and implementation of easy-to-understand, employment-friendly labour and tax regulations that promote the full scope of employment opportunities and decrease the burden of non- wage labour costs.
- Pursue comprehensive and innovative strategies to tackle informality and promote the transition to the formal economy. Employers request that countries review their regulatory and administrative frameworks to reduce these barriers and facilitate transitions in the formal economy.
- Increase efforts to untap the potential of digitalization for all. To bridge the constantly
  expanding digital divide, employers want government policies to prioritise extending digital
  infrastructure and support a digital-ready mindset and capacities, particularly for micro, small,
  and medium enterprises.

## **International actions**

• Enhance international solidarity and multilateralism to support national efforts to execute coherent strategies that address inequities, promote trust, improve decision-making, and build social stability. For this, more equitable dialogue spaces should be opened to countries of all income levels, with a view to enhancing policies to creat more and better jobs this includes on the global stage in forums such as the Summit of the Future.

## **Chapter V. Transforming global governance.**

Employers firmly believe that the potential of the private to work with governments and the international community to build a prosperous and sustainable global economy has yet to be fully realised. At nearly every forum it is recognized that without employers and the private sector the 2030 Agenda will NOT be achieved. But where is the seat of employers /private sector at the UN table? Where are their voices heard? For example, at the UN headquarters, employers are consulted only on an ad hoc basis. While Business and Industry are part of the major group mechanism, where some 24 groups are attending the meetings, business views are not always welcomed and yet so critical.

The business community wants to be part of the solution and share its know-how in science and technology, data management and impact, and most importantly, its plans for the next generation of innovations. But it needs a formal and recognised place at the UN table in a systemic and legitimate manner. 50 million businesses in over 150 national employer federations, IOE represents the views of small and large companies of all industries and sectors. It is a global, recognized, and respected business organization. It needs to have a recognized place at the UN table. The Declaration should review the status of global business organizations such as IOE and include them in a board or advisory group leading on private sector engagement. Employers want to bring solutions to the challenge of reaching the SDGs, but trust, inclusiveness and commitment are paramount.