



ENERGY COMPACT PREVIEW

PORTUGAL

As a Global Theme Champion in this High-Level Dialogue on Energy, Portugal is submitting an Energy Compact to contribute to the efforts towards the achievement of SDG 7 and other related SDG's.

Portugal was the first country in the world to assume the goal of being carbon neutral in 2050. We designed a Roadmap for Carbon Neutrality for 2050 with ambitious, but realistic targets for 2030 and 2050.

This Long-Term Strategy aims at reducing emissions between 85% and 90% by 2050, compared with 2005. To that end, we intend to achieve 47% of renewables in final energy consumption by 2030 and 35% of energy efficiency.

Aligned with this vision, Portugal was one of the first European countries to develop a National Hydrogen Strategy, as we are fully convinced hydrogen will play an important role in decarbonization, namely on the more “hard-to-abate” sectors.

The Strategy establishes the goals to be met by 2030, namely up to 15% of green hydrogen injected into natural gas networks, between 50 to 100 hydrogen refueling stations, at least 2 GW of production capacity resulting in 7 to 9 billion euros of investment, up to 740 million euros reduction in imports of Natural Gas and 180 million euros reduction in ammonia imports.

The lessons learnt with the development of this Strategy, as well as with the implementation of policy instruments that are now in place in Portugal in the field of Hydrogen, must be shared with other countries in the world that are starting this journey.

Portugal is also strongly committed with the fight against climate change and the decarbonization of economies at bilateral and multilateral levels. Through the Environmental Fund, Portugal is supporting projects in Africa and Latin America and is ready to continue working with partners in the decarbonization path.