



ENERGY COMPACT PREVIEW

City of Ithaca - Finger Lakes, New York, USA

- Implementation of a community choice aggregation program, through which the city will procure below-average cost, 100% renewable energy from selected energy service companies. This action will benefit 100,000 people living in Tompkins County through a \$100,000 initial government investment plus approximately \$20,000 annually thereafter.
- By 2023, all members of the community will have the opportunity to procure 100% affordable, renewable energy through the City's Community Choice Aggregation program. We expect that by the end of 2024 at least 30% of buildings in the City of Ithaca will rely on 100% renewable energy, increasing to 60% by 2027, and 100% by 2030.
- Implementation of a solidarity leasing and lending facility backed by the City through a first-loss loan guarantee program, targeting low-income communities. By 2022 all community members will have access to low or zero interest lending and leasing programs for the deployment of solar PV, geothermal and mini-hydro projects. By 2025 the City expects to have assisted in financing 1MW of renewable energy projects within city boundaries to impact 100,000 people living in Tompkins County, NY through an initial investment of \$2 million from private investors.

24 June 2021