ENERGY COMPACT SUBMISSION

Energy Compacts have been identified as High Impact Initiative to drive SDG 7 and clean energy goals. The instructions alongside each line item will serve as a guide to support you in this process. All items marked with an asterix (*) are mandatory. Kindly supplement your application with any relevant files. Please note that by submitting an Energy Compact you indicate a willingness to align with the guiding principles and subject to appraisal against them. You can find the Energy Compact guiding principles here: https://www.un.org/sites/un2.un.org/files/ec-expression-of-interest.pdf

Should you require further assistance, please contact us at un-energycompact@un.org with a copy to energycompact@seforall.org.

SECTION 1: GENERAL INFORMATION		PROPONENT NOTES Use this column to add any additional comments
Energy Compact Title	**SDG 7 Energy Compact for EBRD Green Cities**	
Proponent name(s) *	**European Bank for Reconstruction and Development Green Cities**	EBRD Green Cities
Proponent type *	**Other**	Multilateral Development Bank
Primary contact name *	Mayu Suzuki	
Additional contact name(s) *	Maya Almog	
Region *	**Global**	

SECTION 2: AMBITION		PROPONENT NOTES Use this column to add any additional comments
*Linkages **	SDG 7.1	
*Target **	By the end of 2029, improve universal access to energy through district energy projects that deliver affordable, reliable, low-carbon and modern energy services in urban areas.	
Linkages	SDG 7.2	
Target	By the end of 2029, seize all viable investment opportunities to link renewable energy electricity generation (via the distribution grid or through direct generation) for municipal service providers to decarbonise urban public services.	
Linkages	SDG 7.3	
Target	By the end of 2029, seize all viable investment opportunities to electrify and increase energy efficiency in urban transport across public transport modes, shared mobility/ride hailing, and individual vehicle transport.	
Linkages	SDG 7.3	
Target	By the end of 2029, seize all viable investment opportunities to minimise the energy consumption across the water, wastewater and solid waste sectors and capture circular economy opportunities.	
Linkages	SDG 7.3	
Target	By the end of 2029, seize all viable investment opportunities to increase energy efficiency in buildings such as residential housing, public buildings and utility buildings.	
Linkages	SDG 7.a	
Target	By the end of 2029, increase the amount of EBRD Green Cities members and partnerships-driven by the preparation and completion of Green City Action Plans (GCAPs), facilitated by EBRD for Cities in the network.	
Linkages	SDG 7.b	
Target	By the end of 2029, enhance digitalisation for smart city applications into EBRD Green Cities, across all urban sectors to capture the benefits of real-time data to enhance green outcomes and energy efficiency.	

SECTION 3: ACTIONS & OUTCOMES TO ACHIEVE TARGETS		**PROPONENT NOTES** Use this column to add any additional comments
*Relevant target **	By the end of 2029, improve universal access to energy through district energy projects that deliver affordable, reliable, low-carbon and modern energy services in urban areas.	
*Action(s) & Outcome(s) **	<u>Action:</u> Prepare and finance district energy investments prioritised in Green City Action Plans prepared across EBRD Green Cities, in line with EBRD Green Cities' Eligibility Criteria. <u>Outcome:</u> All EBRD district energy investments within EBRD Green Cities will promote climate mitigation, climate adaptation, or environmental improvements in line with the eligibility criteria.	
*Due dates **	End 2029	
*Financial commitment **	In 2024, the EBRD has approved a further € 3 billion for sustainable urban infrastructure investment under the Green Cities programme for the next 5 years.	EBRD is demand-driven and commitment to specific projects reflect client needs.
Relevant target	By the end of 2029, seize all viable investment opportunities to link renewable energy electricity generation (via the distribution grid or through direct generation) for municipal service providers to decarbonise urban public services.	
Action (s) & Outcome (s)	<u>Action:</u> Prepare and finance RE investments linked to urban public services prioritised in Green City Action Plans prepared across EBRD Green Cities, in line with EBRD Green Cities' Eligibility Criteria. <u>Outcome:</u> All EBRD RE to urban utility investments within EBRD Green Cities will promote climate mitigation, climate adaptation, or environmental improvements in line with the eligibility criteria.	
Due dates	End 2029	
Financial commitment	In 2024, the EBRD has approved a further € 3 billion for sustainable urban infrastructure investment under the Green Cities programme for the next 5 years.	EBRD is demand-driven and commitment to specific projects reflect client needs.
Relevant target	By the end of 2029, seize all viable investment opportunities to electrify and increase energy efficiency in urban transport across public transport modes, shared mobility/ride hailing, and individual vehicle transport.	
Action (s) & Outcome (s)	<u>Action:</u> Prepare and finance zero-carbon/low-carbon urban transport investments prioritised in Green City Action Plans prepared across EBRD Green Cities, in line with EBRD Green Cities' Eligibility Criteria. <u>Outcome:</u> All EBRD urban transport investments within EBRD Green Cities will promote climate mitigation, climate adaptation, or environmental improvements in line with the eligibility criteria.	
Due dates	End 2029	
Financial commitment	In 2024, the EBRD has approved a further € 3 billion for sustainable urban infrastructure investment under the Green Cities programme for the next 5 years.	EBRD is demand-driven and commitment to specific projects reflect client needs.

Relevant target	By the end of 2029, seize all viable investment opportunities to minimise the energy consumption across the water, wastewater and solid waste sectors and capture circular economy opportunities.	
Action (s) & Outcome (s)	<u>Action:</u> Prepare and finance water, wastewater and solid waste management projects that reduce the energy intensity, resource intensity and promote a circular economy of the services provided as investments prioritised in Green City Action Plans prepared across EBRD Green Cities, in line with EBRD Green Cities' Eligibility Criteria. <u>Outcome:</u> Each EBRD water, wastewater and solid waste management investment within EBRD Green Cities will promote climate mitigation, climate adaptation, or environmental improvements in line with the eligibility criteria	
Due dates	End 2029	
Financial commitment	In 2024, the EBRD has approved a further € 3 billion for sustainable urban infrastructure investment under the Green Cities programme for the next 5 years.	EBRD is demand-driven and commitment to specific projects reflect client needs.
Relevant target	By the end of 2029, seize all viable investment opportunities to increase energy efficiency in buildings such as residential housing, public buildings and utility buildings.	
Action (s) & Outcome (s)	<u>Action:</u> Prepare and finance buildings projects that improve energy efficiency in the cities' building stock as prioritized in Green City Action Plans prepared across EBRD Green Cities, in line with EBRD Green Cities' Eligibility Criteria. <u>Outcome:</u> Each EBRD buildings investment within EBRD Green Cities will promote climate mitigation, climate adaptation, or environmental improvements in line with the eligibility criteria	
Due dates	End 2029	
Financial commitment	In 2024, the EBRD has approved a further € 3 billion for sustainable urban infrastructure investment under the Green Cities programme for the next 5 years.	EBRD is demand-driven and commitment to specific projects reflect client needs.
Relevant target	By the end of 2029, increase the amount of EBRD Green Cities members and partnerships-driven by the preparation and completion of Green City Action Plans (GCAPs), facilitated by EBRD for Cities in the network.	
Action (s) & Outcome (s)	<u>Action:</u> EBRD completes a minimum of 75 GCAPs (including new and GCAP refresher); EBRD invests circa EUR 4 billion in Green Cities priority investments by end 2029, from 47 GCAPs completed and EUR 3,190m invested as of April 2025; and each Green City makes an average of at least three investments (with or without EBRD financing) that address priority environmental challenges identified by the GCAP. <u>Outcome:</u> Green City Action Plans (GCAPs): 50 GCAPs to be completed and sent to the City councils (or equivalent) for approval by end 2029.	
Due dates	End 2029	
Financial commitment	In 2024, the EBRD has approved a further € 3 billion for sustainable urban infrastructure investment under the Green Cities programme for the next 5 years.	EBRD is demand-driven and commitment to specific projects reflect client needs.

Relevant target	By the end of 2029, mainstream digitalisation for smart city applications into EBRD Green Cities, across all urban sectors to capture the benefits of real-time data to enhance green outcomes and energy efficiency.	
Action (s) & Outcome (s)	Action: Mainstream smart elements to enable full green outcomes in GCAP-prioritised projects, in line with EBRD Green Cities' Eligibility Criteria. Outcome: Inclusion of new technological/digital solution when appropriate in EBRD Green Cities projects	
Due dates	End 2029	
Financial commitment	In 2024, the EBRD has approved a further € 3 billion for sustainable urban infrastructure investment under the Green Cities programme for the next 5 years.	EBRD is demand-driven and commitment to specific projects reflect client needs.