







MINISTRY OF FOREIGN AFFAIRS OF DENMARK



The Sixth Global Conference on Strengthening Synergies between the Paris Agreement and the 2030 Agenda for Sustainable Development

Unleashing synergies towards an equitable, climate-resilient and sustainable future

CONCEPT NOTE

(Draft as of 26 May 2025)

Roundtable 1- Financing The Future We Want: Unlocking Synergies Between Climate Finance and Development Finance

Co-organized by





Grantham Research Institute on Climate Change and the Environment

Date: Tuesday, 27 May 2025

Time: 11:30 - 13:00

Location: UN City, Auditorium

Context

Countries around the world are facing an unprecedented convergence of challenges: slowing global growth, rising debt burdens, escalating energy costs, and the intensifying impacts of climate change — leading to significant economic losses, human suffering, and rapid degradation of nature. At the same time sustainable, resilient, and inclusive development can drive growth, innovation, competitiveness, poverty reduction and long-term cost savings.

Accelerating climate action and development go hand-in-hand. As available financial resources for investment continue to fall short of what is needed to tackle climate change and achieve the Sustainable Development Goals (SDGs), this session will explore how stronger synergies between the New Collective Quantified Goal (NCQG) for scaling up climate investment under the Paris Agreement and the outcomes of the Fourth International Conference on Financing for Development (FfD4) can help demonstrate that climate and development finance are deeply interconnected and mutually reinforcing—and can be scaled and aligned more effectively at the country level.

Ministries of Finance must play a central role in driving climate action, enabling the integration of climate mitigation and adaptation priorities into economy-wide planning to support the acceleration of sustainable development. This will help countries reduce macro-critical climate risks and tap into the growth and development opportunities offered by a transition to a net-zero economy. Mobilizing













private investment will also be critical to advancing climate-resilient infrastructure, scaling adaptation finance, and accelerating investments in energy efficiency and clean energy.

The Coalition of Finance Ministers for Climate Action, bringing together 98 member countries, supports this effort by helping to integrate climate considerations into economic and financial policies. At this session, the launch of the Coalition's global survey of nearly 60 Ministries of Finance will kick off a major new initiative aimed at strengthening the capacity of Finance Ministries to shape green, resilient, and inclusive economics through robust economic analysis and modelling of their most pressing fiscal and economic challenges. Bringing together key stakeholders, this session will focus on identifying practical strategies to unlock and align public and private financing toward building green, prosperous and climate-resilient economies and strengthening the capabilities of Ministries of Finance enable this.

Guiding questions

- How can the NCQG target of mobilising at least USD 1.3 trillion per year by 2035 in public and private sources be integrated in country-led development planning and contribute to achieve relevant SDGs?
- How can Ministries of Finance and private investors become key drivers in delivering climate action aligned to wider socio-economic development priorities?
- What are the opportunities for action in supporting Ministries of Finance in building economic analysis and modelling capacity to support climate action and development?
- How will it be possible to enhance synergies between NCQG and FfD4 in county-led implementation?

11:00 – 11:03	Welcome and Overview by Facilitator	Mr. Nick Godfrey, Distinguished Policy Fellow, Grantham Research Institute on Climate Change and the Environment, London School of Economics (LSE)
11:03 – 11:13	Keynotes	H.E. Mr. Fernando Haddad , Minister of Finance, Brazil (<i>tbc</i>)
		Mr. Amar Bhattacharya , Senior Fellow at the Global Economy and Development Program at Brookings Institution; Visiting Professor in Practice, LSE (<i>live virtual</i>)
11:13 – 11:23	Insights from the Coalition of Finance Ministers for Climate Action's Economic Analysis for Green and Resilient Transitions Initiative	Ms. Mads Dalum Libergren, Senior Advisor and Deputy to the Coalition of Finance Ministers for Climate Action, Ministry of Finance, Denmark
		Mr. Nick Godfrey

Agenda







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11:23 – 12:23	Facilitated Roundtable Discussion 2-3 interventions per speaker 3-4 min per intervention	Mr. Sam Mugume Koojo , Assistant Commissioner, Ministry of Finance, Planning and Economic Development, Uganda		
		Ms. Norma Salomé Munguía Aldaraca , Director General for Global Issues, Ministry of Foreign Affairs, Mexico		
		 Mr. Ole Thonke, Climate Ambassador and Under-Secretary for Development Policy, Denmark Ms. Satu Santala, Managing Director, Nordic Development Fund Ms. Dewi Dylander, Senior Director, Investment Mobilization Collaboration Alliance (IMCA) 		
				Mr. Måns Nilsson , Executive Director, Stockholm Environment Institute (SEI); Member of the Expert Group on Climate and SDG Synergy
			12:23 – 12:43	Q&A and roundtable discussion
	12:43- 12:55	Panellist Reflections	Mr. Sam Mugume Koojo	
		Ms. Norma Salomé Munguía Aldaraca		
30 seconds per speaker		Ms. Elsebeth Søndergaard Krone		
		Ms. Satu Santala		
		Ms. Dewi DylanderMr. Måns Nilsson		
12:55 – 13:00	Closing by Facilitator	Mr. Nick Godfrey		





Learn more about the Conference https://www.un.org/en/climate-sdgs-conference-2025

For further information, please contact: Joint UNDESA-UNFCCC Secretariat Climate and SDG Synergy Secretariat Website: <u>sdgs.un.org/climate-sdgs-synergies</u> Email: <u>climate-sdgs-synergies@un.org</u>

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