



High-Level Solutions Dialogue on Climate Finance

Renewing dynamism and political support ahead of COP30

Date: 22 September 2025, 2-4pm | United Nations Headquarters

Convened by: The Secretary-General's Climate Action Team and Brazil

Context

We are at a moment of opportunity to drive sustainable and inclusive growth, build resilience, protect nature, and meet our climate goals. The greatest potential lies in supercharging the clean energy transition, investing in adaptation and resilience, and protecting and restoring nature. Seizing these opportunities will require a decisive investment push and breakthroughs in securing finance that is adequate, accessible, and affordable.

The Baku to Belém Roadmap, which aims to mobilise \$1.3 trillion in external finance for developing countries for climate action by 2035, offers a crucial opportunity to chart a path for the scale and mix of finance needed and to act on immediate priorities. This builds on the Sevilla Commitment on Financing for Development, adopted in June 2025, and the work done by the Circle of Finance Ministers, established by the Brazilian incoming COP30 Presidency.

Delivering on the scale and scope of climate finance requires a big push across four fronts:

- Country-led investment frameworks and platforms, backed by financial strategies, that deliver on NDCs and NAPs and that can mobilise the necessary support from development partners and the private sector.
- Tackling debt and fiscal constraints and boosting domestic resource mobilisation through domestic fiscal reforms, including carbon pricing and subsidy reforms, and strengthening domestic banking and capital markets. Sixty percent of climate finance will come from domestic sources, making structural reform and market development essential and requiring strong international cooperation and support.
- Private finance, including both mobilisation and systemic shifts. This requires enhanced platforms for creating investable pipelines of projects, addressing the limited access to and high costs of capital, and expanding local currency financing.
- International public finance, through strengthening further the role of MDBs and vertical climate funds and by catalytic utilisation of public finance, meeting the gap in concessional resources, through delivering on NCQG commitments and innovative mechanisms such as solidarity levies, insurance and guarantee, hybrid capital, catalytic equity, debt swaps, revitalised carbon markets, and pre-arranged financing.



Dialogue Objectives

In this context, this dialogue will emphasise solutions that link short-term financial innovations with long-term systemic transformation, ensuring that finance reaches scale while responding to the realities of developing countries and emerging economies.

Specifically, the dialogue will:

- Identify the next generation of reforms and innovations needed to implement the “G20 Roadmap towards Bigger, Better and More Effective MDBs” and the G20 action agenda on vertical funds, and build on actions included in the Sevilla Commitment and the Sevilla Program of Action, including in the areas of debt, domestic resource mobilisation, expanding the financial firepower of MDBs, and improving access to and impact of climate funds.
- Define concrete opportunities and innovative solutions for advancing climate finance through the Baku to Belém Roadmap.
- Consider how to meet the large gap in concessional finance, including through delivery of commitments made in the NCQG and through new and innovative approaches such as solidarity levies.
- Catalyse the adoption of anticipatory and rapid-disbursement financial instruments with adequate resources to help countries manage climate shocks and build resilience more effectively.
- Build consensus on strategies to unlock transformative levels of private-sector investment and finance for climate action.

Agenda

Opening Segment (High-Level Moment):

Leaders from national governments, setting the tone and underscoring urgency, ambition, and deliverables.

Discussion Segments:

- Session 1: International reforms.
- Session 2: Innovations to unlock finance at scale (private-sector investment, insurance, concessional resources, solidarity levies, and risk-sharing instruments).

Format: Moderated roundtable, ~3-minute interventions per speaker, guided by targeted questions.

Outcome

The dialogue will provide a clear vision and pathway to 2035 for scaling climate finance, while identifying deliverables to inform COP30 outcomes in alignment with the Circle of Finance Ministers and the Sevilla Commitment. It will strengthen coalitions around key initiatives such as solidarity levies and insurance forums, and help governments, DFIs, and private-sector leaders align on systemic reforms and solutions that close the climate finance gap. Above all, the dialogue



will aim to inject hope, optimism, and political momentum, showing that practical solutions exist and can be delivered at pace and scale. The discussions will be captured in a Chair's Summary and presented in the main program at the Secretary-General's Special High-level Event on Climate Action on 24 September.