



ENERGY COMPACTS PREVIEW FEDERAL GOVERNMENT OF BRAZIL

- As a Global Theme Champion for the Energy Transition, the Federal Government of Brazil is putting forth two Energy Compacts, establishing voluntary commitments under the framework of the United Nations High-Level Dialogue on Energy, to accelerate the achievement of the Sustainable Development Goal 7 - SDG7.
- The **Brazilian Hydrogen Energy Compact** intends to foster the development of a hydrogen industry and market in Brazil. Hydrogen will be fundamental for advancing the energy transition on the so-called hard to abate sectors. This Energy Compact addresses the need for strengthening Research, Development and Innovation policies; promoting capacity building and professional training; and establishing a platform to collect and organize data, to disseminate information and to facilitate the monitoring of all initiatives, programs and market developments, as well as their effectiveness and results.
- The **Brazilian RenovaBio Energy Compact** aims to reduce the carbon intensity of the country's fuels matrix by 10% until 2030, through RenovaBio, a national biofuels policy, ensuring the sustainability of the biofuels production and the reduction of greenhouse gas emissions. With RenovaBio, Brazil has its first carbon credit market in operation, in which fuel distributors must buy decarbonization credits (CBIOs) according to the amount of fossil fuels they commercialize.