Event name: Blended Finance to Mobilise Private Capital for Clean Energy
Event date and time: 25 June 2021, 12:00-13:00 CEST (6:00-7:00 EDT)
Organizers: The Organisation for Economic Co-operation and Development (OECD), European Investment Bank (EIB) and the Climate Investment Coalition (CIC)
Number of participants: 78
Main speakers and brief summary [max 300 words]: The side event explored the role of blended finance for clean energy development in emerging and developing countries, and it considered the potential to develop an Energy Compact on Blended Finance. The side event highlighted lessons learned and good practices from countries, development finance actors and investors in designing blended finance mechanisms for renewables and energy efficiency. It also looked at where further opportunities exist to use limited development assistance to mobilise clean energy investments, including how different stakeholders can enhance collaboration to catalyse investments.

Speakers included:

- Cecilia Tam, Team Leader Clean Energy Finance and investment Mobilisation (OECD)
- Matthias Woitok, Head of Structured Products (EIB) on Blended Finance recommendation in the Finance and Investment theme report
- Torben Möger Pedersen, CEO (PensionDanmark) on Mobilising international institutional capital for clean energy
- Mohammad Ghozie Indra Dalel, Director of Project Development and Consultation Services (PT SMI, Indonesia) on the Tri Hita Karana blended finance roadmap
- Connie Tulus, Climate Finance Investment Team (Global Affairs Canada) on gender-responsive blended finance incentives to enhance resource mobilisation for clean energy and improve equality
- Muhammed Sayed, Specialist, Climate Finance Unit (Development Bank of South Africa) on lessons learned from Africa in mobilising private capital for clean energy
- Haje Schutte, Head of Financing for Sustainable Development Division (OECD) on applying the OECD Blended Finance guidance to the clean energy sector
Key outcomes [max 100 words]: Blended finance can help to leverage investments for clean energy and foster a pipeline of “bankable” renewable energy and energy efficiency projects. By working with local partners, developing capacity and improving access to resources, blended finance can help to de-risk clean energy projects and make them attractive for private capital. Experiences highlighted that blended finance can also have further societal benefits such as improved gender equality and inclusion. Building upon the OECD’s Blended Finance principles, an Energy Compact on Blended Finance can help promote action and commitments to mobilise commerical finance, providing evidence-based guidance to support clean energy development. The OECD and EIB will further explore the development of an Energy Compact on Blended Finance.

Links to livestream recording/website/social media:
https://www.oecd.org/environment/cc/cefim/blendedfinancetomobiliseprivatecapitalforcleanenergy-sideeventuhnldonenergythematisessiononfinanceandinvestment.htm

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