



United  
Nations



# ENERGY COMPACTS

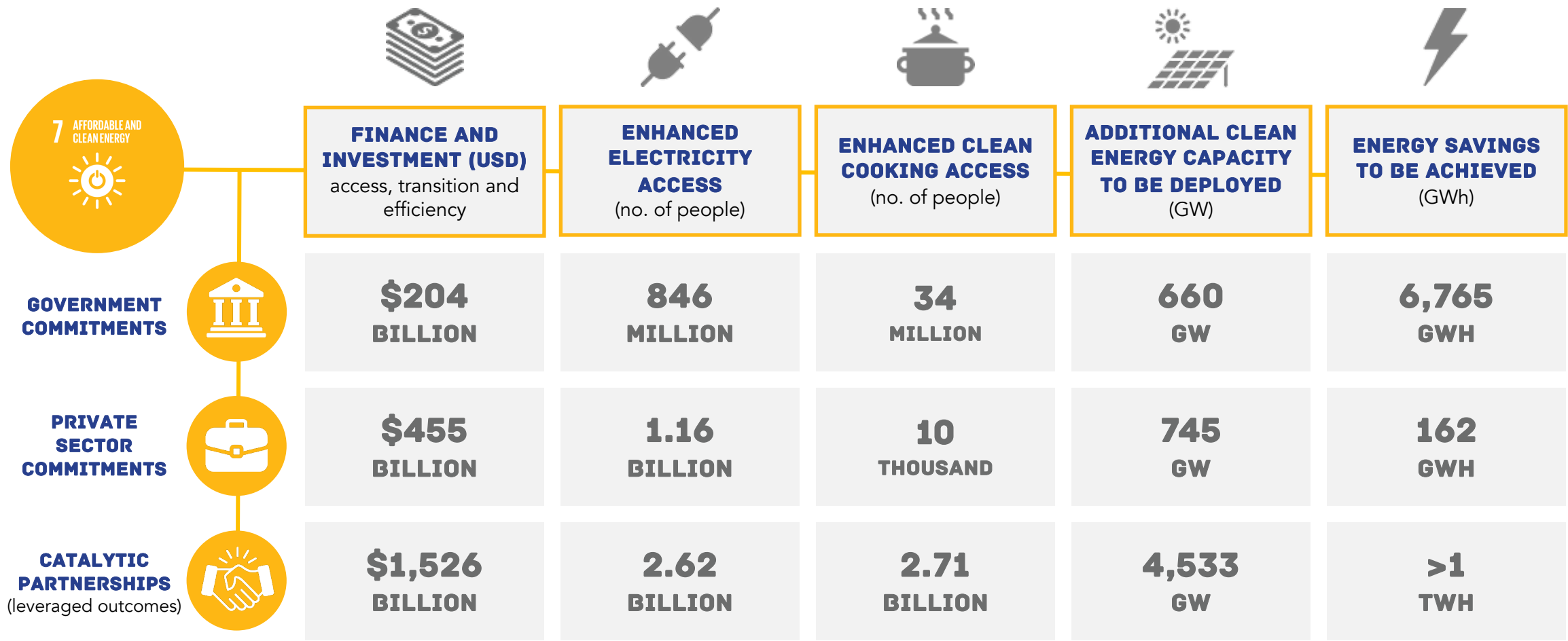
## A HIGH-IMPACT INITIATIVE IN SUPPORT OF THE SDG SUMMIT 2023

HLPF 2023 Virtual Side Event  
13 July 2023

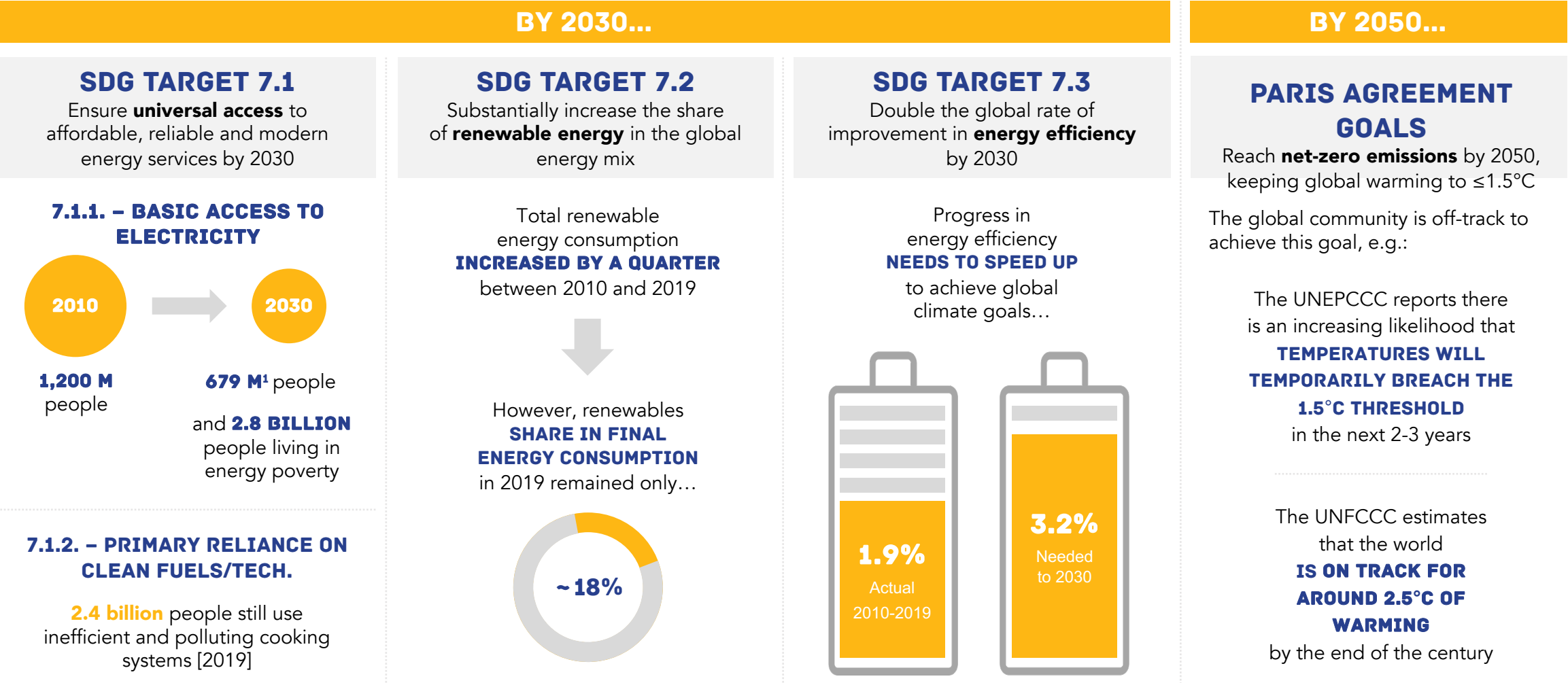
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# ENERGY COMPACT COMMITMENTS OVERVIEW



# ACCESS TO CLEAN AND MODERN ENERGY FOR ALL BY 2030 IS A NECESSARY PART OF ACHIEVING NET-ZERO GOALS BY 2050



Notes: [1] Based on projections to 2030. Source: 2021 figures, Sustainable Development Goals website, [here](#); United Nations Climate Action website, [here](#); UNEPCC website, [here](#); UNFCCC website, [here](#) GEAPP website



# REDUCING EMISSIONS IS CRITICAL

and feasible as renewable energy solutions are now an economically viable option

Now is the right time to act against energy poverty and to mitigate the impending climate crisis:



**EMISSIONS MUST DECREASE BY 14% BY 2026** to meet the 1.5°C target by the end of the century<sup>1</sup>



**SOLUTIONS EXIST.** A range of new technologies and business models are lowering the cost of clean energy solutions <sup>2</sup>



**LICS AND MICS ARE DEMANDING ACTION.** COP27 was a decisive call to action, culminating in the creation of a new Loss and Damage Fund for nations most vulnerable to climate change

# TIME TO SHIFT GEARS

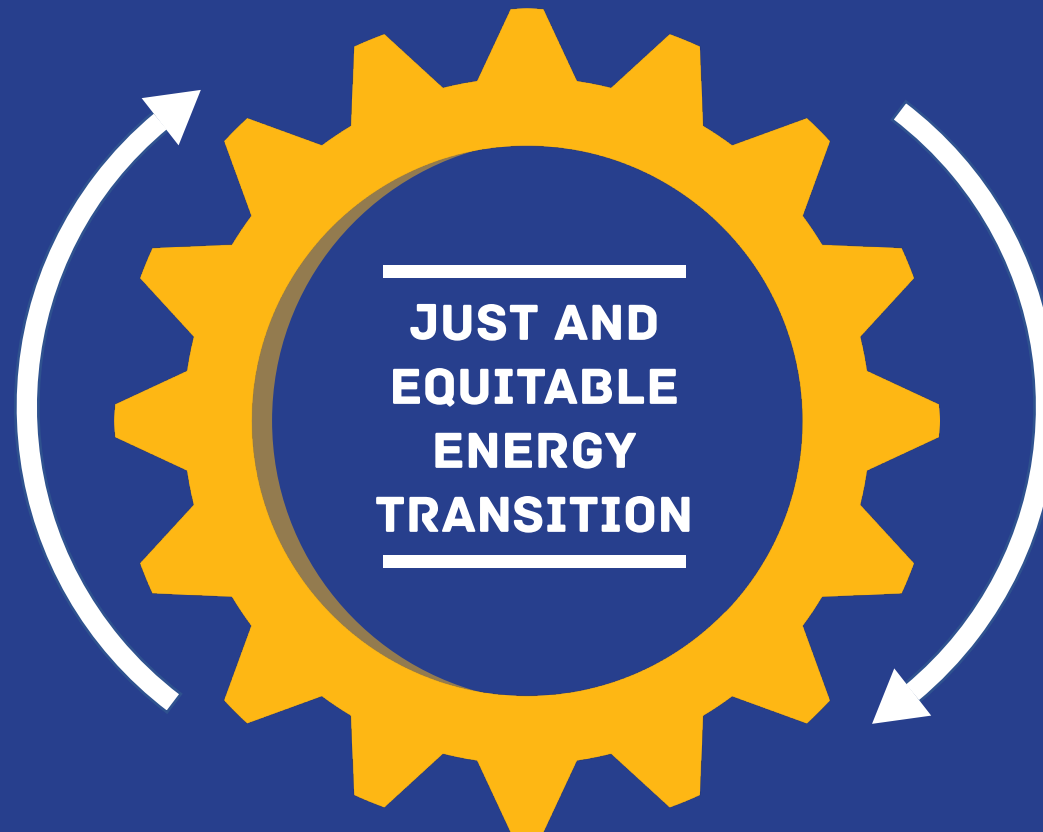
Member states must commit to reaching net zero as close as possible to 2040 and emerging economies as close as possible to 2050

500 million more people have gained **ACCESS TO ELECTRICITY** by 2025

1 billion more people have gained **ACCESS TO CLEAN COOKING** solutions by 2025

100% increase in **MODERN RENEWABLES CAPACITY** globally by 2025

triple **ANNUAL INVESTMENT** in renewable energy and energy efficiency globally



complete **PHASING OUT OF COAL** by 2030 in OECD countries and 2040 elsewhere

**END LICENSING OR FUNDING** of new oil and gas; stop the expansion of existing oil and gas reserves

**SHIFT SUBSIDIES** from fossil fuels to renewables and to a just energy transition

# CALL FOR ACTION

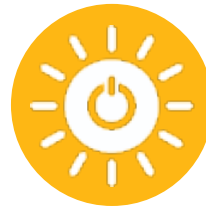
## ENERGY ACCESS & TRANSITION

As captured by **SDG7 TARGETS**, aiming to provide universal access, increase share of renewables, and improve energy efficiency



## CLIMATE & NET ZERO

As committed to in the **PARIS AGREEMENT**, which aims to keep global warming to  $\leq 1.5^{\circ}\text{C}$  and reach net-zero emissions by 2050



## DEVELOPMENT & LIVELIHOODS

As captured by **GLOBAL SDGS**, such as promoting healthy lives and well-being for all, and empowering women and girls



## ENERGY COMPACTS

To achieve a just and equitable energy transition that ensures every person, everywhere, can live a dignified and productive life on a healthy planet



# TIMELINE



**ENERGY  
COMPACTS**



**United  
Nations**



**For more information, please visit the  
UN Energy Compacts website:**

[un.org/energycompacts](https://un.org/energycompacts)

**Contact:** [energycompact@un.org](mailto:energycompact@un.org) /  
[energycompact@seforall.org](mailto:energycompact@seforall.org)

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