

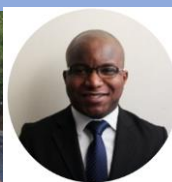
HIGH LEVEL DIALOGUE ON ENERGY SIDE EVENT

Local Financial Institutions: A Major Untapped Source of Financing for Energy Access in Africa

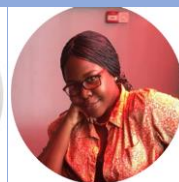
September 24, 2021: 7am-8:15am EST



Clifford J. Aron
GreenMax Capital Group



Koye Alaba
G4A



Ezinne Okafor
G4A



Anton Espira
Solibrium, Kenya



Henry Ureh
Darway Coast, Nigeria



Prosper Magali
ENSOL, Tanzania

To register for the event, click here: <https://us02web.zoom.us/meeting/register/tZ0vc-qpqTgtGtaBDFXbVhMiTmYBSluhskws>

GreenMax Capital Group is launching new risk mitigation facility, the Green-4-Access (G4A) First Loss Facility, which will partner with local financial institutions (LFIs) across Africa to scale up local currency debt financing for energy access. During this event, we will discuss the important role that LFIs can and should play in the energy access finance ecosystem. We approach this from four main perspectives: (1) Energy access funding needs in Sub-Saharan Africa cannot be met without leveraging in private capital and LFIs are one crucial part of the private capital ecosystem; (2) Foreign exchange risk creates huge exposure for Distributed Energy Services Companies (DESCOs); LFIs are best suited to provide local currency financing; (3) The off-grid sector is overburdened with on-balance sheet financing; LFIs can provide direct consumer lending to PAYG customers to relieve this burden; (4) African-owned energy access companies have struggled to raise capital. LFIs are a natural match to finance companies from their own countries. Yet, to date, few African LFIs have engaged in lending for energy access due to very high perceptions of risk. During the discussion, stakeholders from the off-grid industry will share information about the financing challenges they are facing and the importance of a first-loss facility like G4A to catalyze lending for energy access in Sub-Saharan Africa.

INTRODUCTION - 7:00am-7:05am

Clifford J. Aron, Principal, GreenMax Capital Group

PANEL 1: UPSCALING LFI LENDING FOR ENERGY ACCESS

7:05am-7:20am

Koye Alaba and Ezinne Okafor, G4A

PANEL 2: FINANCING NEEDS FOR PAYG SOLAR IN AFRICA

7:20am-7:40am

Anton Espira, Solibrium Solar, Kenya
VITALITE Group Representative

PANEL 3: FINANCING NEEDS FOR MINI-GRIDS IN AFRICA

7:40am-8:00am

Henry Ureh, Darway Coast, Nigeria
Prosper Magali, ENSOL, Tanzania

AUDIENCE Q&A - 8:00am-8:15am