

High-Level Dialogue on Energy

Statement by His Excellency Marcelo Rebelo de Sousa,
President of the Portuguese Republic

24 September 2021

It is my great honour and pleasure to join this High-Level Dialogue on Energy and to respond to the challenge put forward by His Excellency the Secretary-General of the United Nations, António Guterres, to accelerate efforts towards clean and accessible energy for all.

Today the world is witnessing an energy revolution without precedent, which can contribute in a decisive manner to the Paris Agreement's objectives. But it can also impact our health, job creation, water efficiency, protection of life on earth and below water, promoting peace and combatting hunger. This revolution must be just and inclusive, leaving no one behind, as it needs to respond to the planet's needs. Only balancing the three dimensions of sustainable development will we be able to succeed.

Portugal is already dealing with the impacts of climate change, and we recognize this decade as a decisive one in our fight. We cannot fail. We do not have time to lose. We know that the energy transition is a very significant part of the solution.

Portugal is a country with a very clearly proven track-record on climate policy. Provisional data for 2020 shows that we have already achieved the renewable and energy efficiency targets. We have also set the target of carbon neutrality by 2050 in our Roadmap for Carbon Neutrality 2050.

Regarding renewable energy, we have established the goal of achieving a 47% share of renewables in final energy consumption by 2030.

Portugal is willing to contribute in a decisive manner, not only at the European level, but also through international cooperation to fight climate change, as we are ready to share our knowledge, putting it at the service of the global energy transition.

That is why, responding to the call of the United Nations Secretary-General, we submitted an Energy Compact that presents a full range of commitments for 2030 and that devotes a very particular attention to green hydrogen.

On financing of the energy transition, indeed we need to accelerate our efforts and we need to mobilize international financial flows to sustainable energy projects. Portugal reiterates its commitment to provide an additional 20 million euros between 2021 and 2030, ensuring this commitment will be materialized in projects that will contribute to safe and accessible energy for everyone.