EVENT TITLE: UN High-level Dialogue on Energy DATE: September 24, 2021 NAME: Los Angeles Mayor Eric Garcetti

YOUR EXCELLENCIES, I AM LOS ANGELES MAYOR ERIC GARCETTI AND CHAIR OF C40 CITIES CLIMATE LEADERSHIP GROUP.

THANK YOU FOR THE INVITATION TO JOIN THIS HISTORIC CONVENING.

WE'RE IN THE MIDST OF THE FIGHT OF OUR LIVES — FOR OUR HEALTH, FOR OUR PLANET, FOR OUR FUTURE — AND COLLABORATION IS THE <u>ONLY</u> WAY WE CAN WIN IT.

AS CHAIR OF THE C40 NETWORK, I COLLABORATE WITH MAYORS WORLDWIDE TO ACCELERATE OUR BOLD CLIMATE ACTIONS ... TO HOLD EACH OTHER ACCOUNTABLE ... AND TO DO EVERYTHING POSSIBLE TO MAKE OUR CITIES HEALTHIER AND MORE EQUITABLE.

**ON THURSDAY WE LAUNCHED THE C40 RENEWABLE ENERGY DECLARATION ... CITIES** FROM AROUND THE WORLD, INCLUDING LOS ANGELES. COMMITTED TO ACT IMMEDIATELY TO ACCELERATE THE CLEAN ENERGY TRANSITION AND ADDRESS ENERGY INEQUALITIES THAT IMPACT MILLIONS OF PEOPLE ACROSS THE GLOBE. MAYORS ARE READY TO TRANSFORM THE GLOBAL **ENERGY SYSTEM AND POWER A GREEN AND JUST RECOVERY FROM THE PANDEMIC.** 

MY MESSAGE TO ALL NATIONAL LEADERS, INVESTORS, AND CLEAN ENERGY ENTREPRENEURS: CITIES ARE CREATING THE RICH ENVIRONMENT FOR CLEAN ENERGY INVESTMENTS. LET'S DOUBLE DOWN ON THIS TOGETHER. BASED ON L.A'S GROUNDBREAKING LA100 STUDY, WE HAVE COMMITTED TO BUILDING A 100% CARBON-FREE GRID BY 2035 AND INVESTING OVER \$12 BILLION DOLLARS IN CLEAN ENERGY

INFRASTRUCTURE THIS DECADE.

LA100 SHOWS THE WORLD THAT NOT ONLY IS A 100% CLEAN ENERGY GRID POSSIBLE, BUT IT CAN BE AFFORDABLE, RELIABLE, AND EQUITABLE, AS WELL.

THIS IS THE SUSTAINABLE DEVELOPMENT GOAL NUMBER SEVEN IN ACTION. JUST THIS WEEK, I WAS PROUD TO DELIVER L.A.'S SECOND VOLUNTARY LOCAL REVIEW ON PROGRESS TOWARD ALL 17 GLOBAL GOALS.

AS WE LOOK OUT TO COP26, C40 IS WORKING HAND-IN-HAND WITH THE UNITED NATIONS HIGH-LEVEL CHAMPIONS FOR CLIMATE ACTION TO BUILD A GLOBAL MOVEMENT THROUGH OUR CITIES RACE TO ZERO CAMPAIGN.

OUR GOAL IS THAT BY COP26, AS MANY AS 1,000 MAYORS OF CITIES LARGE AND SMALL WILL STAND TOGETHER ...

COMMITTED TO BOLD CLIMATE ACTION AND TO REACHING NET ZERO EMISSIONS BY 2050 AND A FAIR SHARE OF THE 50% GLOBAL REDUCTION BY 2030 ... CITIES ARE STEPPING UP... BUT WE NEED YOUR SUPPORT. NATIONAL GOVERNMENTS AND FINANCIAL INSTITUTIONS MUST UNDERWRITE THESE ACTIONS TO ENSURE CITIES CAN DELIVER. THE CITIES OF THE WORLD ARE YOUR MOST EFFECTIVE TOOL IN THIS FIGHT ... WE ARE LARGE ENOUGH TO MOVE MARKETS, BUT LOCAL ENOUGH TO TOUCH PEOPLE AND ENSURE EQUITY AND INCLUSIVITY.

TOGETHER WE CAN AND MUST CHANGE THE COURSE OF THE CLIMATE CRISIS. THANK YOU FOR YOUR PARTNERSHIP.

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