

**Norbert Barthle**

**Parliamentary State Secretary to the Federal Minister of Economic  
Cooperation and Development, Germany**

*High-level Dialogue on Energy, United Nations*

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Ladies and Gentleman, Colleagues and Friends!

- A sustainable and reliable energy supply is a fundamental prerequisite for any economic and social development.
- However, the global energy consumption on the basis of fossil fuels is the single biggest cause for climate change, the catastrophic effects of which we are already experiencing worldwide. Be it in developing or industrialised countries.
- To achieve the goals of the Paris Agreement and prevent the worst consequences of climate change, while at the same time ensuring universal access to clean energy and enable socio-economic growth, we need to accelerate the global energy transition.

- This requires the rapid phasing-out of all fossil fuels and a massive expansion of renewable energy. Not in five or ten years – the time to act is NOW.
- In this first United Nations high-level meeting on energy since 40 years, we have the chance to advance the global agenda in the field of energy and commit to strong and concerted efforts in the remaining decade of action.
- As a Global Theme Champion for the energy transition within the UN High-Level Dialogue on Energy, Germany has submitted an Energy Compact, outlining our efforts for the decarbonisation of the German energy system and becoming climate-neutral by 2045.
- We will also continue to support our partner countries worldwide in achieving 100% energy access in line with needs, supplied by 100% renewable energy.

- For instance, Germany is contributing an additional 100 Mio. EUR to the African Development Bank's Sustainable Energy Fund for Africa (SEFA), herewith reinforcing Germany's commitment to the African continent to achieve universal access to affordable, reliable, sustainable, and modern energy services.
- In a second Energy Compact, Germany is committing to support the national and international development of a green hydrogen market with funds amounting to 9 billion EUR.
- We are regarding this Dialogue as a milestone on the way to COP26 this November, and we hope, that the commitments and possibly partnerships made here, will serve as stepping stones to further ambition raising and action.
- [We would be pleased to take up the results of this year's high-level political processes in our G7-Presidency next year.]
- The energy transition is a global challenge that we can only overcome together.

- We do not have much time left.
- So let us work together to master this task and secure the future of our and future generations.
- Thank you very much.