

**Statement by H.E Dr. Seleshi Bekele: Minister, Ministry of Water,
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Your Excellency Secretary-General

**Distinguished Ministers, global leaders, UN Representatives, Panelists,
Ladies and Gentlemen,**

It is my pleasure to make a statement on this High-Level Dialogue on Energy to share Ethiopia's ongoing efforts to accelerate the implementation of the energy- related goals and targets (SDG7) of the 2030 Agenda for Sustainable Development.

Ethiopia is endowed with various renewable and clean energy resources potential. However, out of 115 million population, more than 60 million people still lack access to electricity, making us the 3rd highest electricity access deficit in Africa and more than 90 million people lack clean cooking fuels.

By 2030, Ethiopia aims to reach 100% electricity access from renewable energy sources and around 20 million households will benefit from clean cooking fuels.

We have prepared a 10 Year Energy Sector Development Plan including the National Electrification Program on generation, access and efficiency. We have also prepared the Renewable Energy Compact in consultation with UN-Energy Team, which is in line with our 10 Year Energy Development Plan and the Nationally Determined Contribution target based on the Paris Agreement.

Our Renewable energy Compact is focused on 5 major areas, access, share of renewable energy, energy efficiency, regional power trade and regulatory

The Government is intensely working to increase the current 4.5GW to 19GW in 2030 through diversifying the renewable energy mix with wind, solar, geothermal and building hydropower dams including GERD

With our policy intervention, the energy sector plans to contribute less than 4% of the total CO2 emissions in the country by 2030 which is one of the lowest CO2 emitters in the world. Among energy-consuming sectors the transport sector will also reduce the demand for petroleum through leapfrogging to green mobility solutions including e-mobility, railways, and non-motorized transport.

Distinguished Guests, Ladies, and Gentlemen

To transform national markets and accelerate investments for an effective Net-zero, climate-resilient development, we have recently established Public-Private Partnership (PPP) proclamation whereby future large-scale renewable energy generation will be developed by the private sector via Independent Power Producers (IPPs).

My government is preparing a power sector reform roadmap to include further restructuring and liberalization of the wholesale and retail electricity markets. We have also placed a new investment law which was explicitly designed to encourage foreign direct investment in the power and other sectors.

Finally, I believe the High-Level Dialogue on Energy 's priority Agenda needs to be on how to facilitate and unlock the financial gap to achieve 100% access to sufficient, affordable, modern, and renewable energy by all citizens in 2030.

With those few words, I would like to thank you for your kind attention