SPEECH OF HIS EXCELLENCY JAIR MESSIAS BOLSONARO, PRESIDENT OF THE FEDERATIVE REPUBLIC OF BRAZIL, IN THE HIGH LEVEL DIALOGUE OF THE UNITED NATIONS ON ENERGY

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ENGLISH VERSION

Mr. Secretary General of the United Nations Heads of state and government Ladies and gentlemen,

It is the first time in over four decades that energy is the subject of a UN mandated conference. I very much welcome the holding of this high-level dialogue, as the energy matrixes of most countries in the world, overwhelmingly based on fossil sources, bear the main responsibility for the climate change we experience today. We were honored by the United Nations invitation for Brazil to act as one of the energy transition champion countries in this dialogue, and we promptly accepted that call.

Brazil has, by far, the cleanest energy matrix among the largest world economies. More than 47% of our total energy supply and more than 80% of our power mix are renewable. We have become an example of energy transition through a path that we started to tread decades ago, since the 1970s.

Our country has longstanding experience in promoting sustainable energy solutions, starting with bioenergy, in which we have become a global reference.

In the global energy transition, where our contribution as a country has been significant, there are no one-size-fitsall solutions. All clean energy sources and all available technologies will play an important role in the transition, in line with national, regional and local realities. This process encompasses sources such as bioenergy, hydropower, nuclear, solar and wind, as well as lower carbon sources such as natural gas. This list also includes system digitalization, energy efficiency and new technologies such as clean hydrogen, which is swiftly gaining momentum in Brazil.

Despite our privileged energy mix, we are not standing still, as we want to further contribute to the collective energy transition challenge. The world faces crucial endeavors, such as deepening transport decarbonization; increasing clean energy supply to match our development needs; and handling new challenges posed by the climate, such as the current rainfall shortages we are tackling in Brazil with transparent, serious and careful planning. In its leading role in energy transition, Brazil has sought to set an example in this high-level dialogue. We have engaged intensely with partner countries, participated actively in the technical work, drawn our private sector into this issue and presented ambitious energy compacts.

Through the biofuels compact, we have committed ourselves to a voluntarily reduction of 620 million tons of greenhouse gas emissions within ten years in the transport fuel sector alone. This will be accomplished through a program established by law, with clear targets and an innovative biofuels carbon credit market, already operating successfully on São Paulo stock exchange.

In a second compact, we have undertaken to provide resources to research, development, training and knowledge generation in clean hydrogen from different sources. In this swiftly evolving sector, Brazil is well positioned to produce

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clean hydrogen in a competitive way and on large scale, both to meet our own needs and to export to other markets.

We have also worked to ensure access to clean and sustainable energy for all. Despite our continental dimensions, Brazil is already a leader in providing access to electricity, reaching close to 99% of our population.

We are now advancing towards 100% access through the "More light for the Amazon" program. We are providing solar-based clean and renewable power to over a hundred thousand families, mostly indigenous and riparian communities, in remote and isolated areas of the Amazon.

In Brazil, we know energy transition is possible. We also know it is a great opportunity to modernize and set up industries, boost technological innovation, attract investment and generate high quality jobs – all the while fostering

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sustainable development and promoting the quality of life of future generations.

You can count on Brazil's enthusiasm and determination for this endeavor, which concerns us all.

Thank you very much.