



United Nations



HIGH-LEVEL DIALOGUE ON
ENERGY
UNITED NATIONS, NEW YORK, SEPTEMBER 2021

Ministerial Thematic Forums

21 – 25 June 2021

Commented [AC1]: As a general note, pls check whether US or UK English should be used. IRENA uses British spelling as a norm, but if the UN uses US, kindly adjust.

Event name:

Unlocking Renewable Energy Investments through Project Facilitation
Climate Investment Platform – Catalysing Concerted Action on the Ground towards Achieving Global Energy Transition

Event date and time:

June 25, 2021, 2:00 pm GST (6:00 am EST)

Commented [AC2]: I suggest adding NY time zone in brackets

Organisers:

International Renewable Energy Agency (IRENA)

Number of participants:

5 panelists, 1 moderator

Main speakers and brief summary [max 300 words]:

IRENA hosted and organised a side event during the Ministerial Thematic Forum on Finance and Investment of the UN High Level Dialogue on 25 June 2021. The event took place in the form of a panel discussion, where panelists included the founding partners of the Climate Investment Platform (CIP) as well as GET.Invest, a new partner to the CIP.

The CIP was launched as a joint initiative by IRENA, UNDP and SEforALL, in close cooperation with the Green Climate Fund (GCF) at the Climate Action Summit in September 2019 for the purpose of mobilising capital towards developing countries to accelerate the scale-up of renewable energy technologies deployment with the view to meet Nationally Determined Contributions (NDCs) targets and achieve the Sustainable Development Goals (SDGs). The CIP aims to support countries and projects in bridging existing gaps when it comes to RE project financing, as well as synergise with other initiatives in order to avoid overlap and help accelerate RE deployment across the globe.

The discussion centered around the panelists' individual and collective efforts in respect to working towards the global energy transition through project facilitation, while also addressing the challenges associated with it. The panelists also uncovered the inner workings of the CIP and engaged in a dialogue regarding current and potential impacts of the platform, while also acknowledging aspects that may need improvement.

Panellists: Oliver Waissbein (UNDP), Olivia Coldrey (SEforALL), Monica Gullberg (GCF), Michael Franz (GIZ) and Tarig Ahmed (IRENA)

Moderator: Sara Ibrahim Elhag (RCREEE)

Commented [AC3]: Someone else was representing UNDP, Oliver Waissbein – please double-check spelling of their name.

Key outcomes [max 100 words]:

The panelists engaged in a fruitful discussion centered around the importance of project facilitation when it comes to global energy transition, including challenges and opportunities related to renewable energy financing. The Climate Investment Platform (CIP), a new initiative to accelerate renewable energy finance in developing countries was discussed and explained in detail, including each founding partners' role in its operation. Each panelist has presented the efforts its organisation undertakes towards mobilising investments into the deployment and facilitation of renewable energy while also addressing the challenges associated with executing such efforts. The CIP's role in catalysing investment as well as the barriers it faces have been highlighted in the discussion as well.

Links to livestream recording/website/social media:

Website: <https://www.irena.org/events/2021/Jun/HLDE-Unlocking-Renewable-Energy-Investments-through-Project-Facilitation>

Twitter: https://twitter.com/CIP_climate/status/1408370038789263361

Livestream:

<https://irena->

[org.zoom.us/rec/share/en8fs_xJNk_AXcVOahuAjGN9OTCeuu3dpFWJsYb44bkOjgKUa](https://irena-)

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