

Discussion Group 3: Global Liquidity and Financial Stability

First Meeting Summary

16 July 2020

Group III held its first meeting with Member States, institutional partners and UN entities on Thursday, 16 July. The meeting was held jointly with Group IV (Debt and COVID-19) and Group V (Private Sector Creditors Engagement), given the linkages between the topics covered by the three groups.

The key message during the discussions was the need to find workable solutions to curb the liquidity problems faced especially by developing countries that are severely fiscally constrained due to the COVID-19 crisis. Group members will review the scope and areas of focus discussed, and will revert with comments by Thursday, 23 July.