Financing for Development in the Era of COVID-19 and Beyond

Meeting of the Ministers of Finance

Frequently Asked Questions

1. What are the objectives and expected outcomes of the Meeting of Finance Ministers? How does it relate to the Meeting of Heads of State and Government?

The overall objective of the Meeting of the Ministers of Finance is to present a single ambitious menu of policy options with key highlights to the Heads of State and Government. More specifically, the Meeting will enable Ministers of Finance to discuss and further refine the menu of options and key highlights before they are transmitted to Heads of State and Government, and will further reinforce high-level political momentum of the menu of options, prior to their review and consideration by the Heads of State.

2. Are Ministers of Finance or Heads of State and Government expected to endorse or adopt the Menu of Options?

Consistent with the collegial and inclusive spirit of the process, neither the menu of options nor the highlights were negotiated. As such, neither Ministers of Finance nor Heads of State and Government are expected to endorse or adopt the Menu of Options or the highlights. Instead, Ministers of Finance will be invited to consider and comment on the options. Heads of State and Government will be invited to explore which actionable measures could be taken up and implemented as a matter of urgency, either at the international level (within the UN or in parallel processes) or by Member States.

3. How long can Ministers speak for?

All speakers are requested to speak for no longer than 3 minutes. This will allow for effective time management and management in the virtual meeting setting.
4. Can Ministers of Finance delegate their participation to another senior official?

Should the Minister of Finance be unavailable to speak, a Deputy Minister or another Cabinet Minister may speak in their place. Kindly note that as per UN Protocol, the difference in rank will affect speaking priority.

5. Can speakers send a pre-recorded message instead?

While live statements are strongly encouraged, pre-recorded messages are accepted, particularly in cases where time difference or connectivity issues may not allow a live statement to be made. Pre-recorded messages should be no longer than 3 minutes.

6. What will happen after 8 September?

It is expected that Discussion Groups will remain engaged to ensure that feedback received following the Meeting of Finance Ministers is integrated into the outputs prior to the Meeting of Heads of State and Government on 29 September. A follow-up meeting will be held in the first half of December to benchmark progress and delivery on the Financing for Development Initiative in relation to the Sustainable Development Agenda.