

# Statement by Estonia at Joint Special meeting of Security Council subsidiary bodies (1267/1989/2253 and 1373 Committee) on Terrorist-financing threats and trends and the implementation of Security Council resolution 2462 (2019)

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Thank you Mr Chair,

I would like to join other Council Members in thanking Tunisia and Norway for their excellent work as Chairs of their Committees and for organizing today's meeting. I would also like to thank all panellists and speakers for their insightful overviews. Estonia aligns itself with the statement to be delivered by the European Union.

Resolution 2462 is a landmark resolution in setting global norms for preventing and countering terrorism financing. I would like to thank France whose leadership was crucial in adopting this resolution and in keeping our focus on this issue in general. Estonia welcomes the focus of today's joint briefing and sees great value in this kind of stocktaking nearly two years after adopting the resolution.

Terrorism remains a threat to international peace and security to which no region is immune. Terrorists and its affiliates continue to obtain resources to organise attacks as well as extend their network. They obtain funding from a wide variety of resources: organised crime, money laundering, human

trafficking, illicit exploitation of natural resources, drug trafficking, etc. Terrorists have adapted to new technologies and use crypto currencies and virtual wallets to manage their activities. They adapt to new realities, which means that in order to prevent and counter terrorism, we need to adapt as well. In this regard, cooperation between governments and regional organisations as well as close cooperation with private sector and finance institutions is absolutely crucial.

Estonia recently updated its money-laundering and terrorist financing National Risk Assessment (NRA), which was conducted with the involvement of private sector and NGOs. We have taken significant steps to strengthen our national capacity and the resources of the Financial Intelligence Unit. Our government institutions are in closer contact with private/finance sector than ever, in order to raise awareness, to be one step ahead and to prevent.

Over the years, Estonia has built a close co-operation with relevant international partners in order to prevent and counter terrorism financing in all its forms.

Effective sanctions measures that respect standards of due process and human rights are another key element in combatting the finance network of terrorists. All counter terrorism measures have to be carried out in accordance with international law, including international human rights law, international humanitarian law and refugee law. Resolution 2462 also stresses the need for robust implementation of sanctions measures as without sanctions, there would be legal lacunae.

Let me conclude by underlining our appreciation to transparency and cooperation as key tools in enhancing and streamlining our concerted efforts to counter terrorism and its financing.

Thank you.