



**President of the  
General Assembly  
79<sup>th</sup> Session**



***“Unity in diversity for the advancement of peace, sustainable development, and human dignity for everyone, everywhere”***

The priorities of the President of the General Assembly H.E Philemon Yang encompass the three pillars of the UN: Peace & Security, Human Rights, & Sustainable Development and are guided by his vision for the 79<sup>th</sup> session of the General Assembly.

### **Priority: Financing for Development**



**The issue explained:** Financing challenges are at the heart of the world’s sustainable development crisis. Estimates indicate that around \$4 trillion additional investment is needed annually for developing countries to achieve [the Sustainable Development Goals \(SDGs\)](#)

The financing gap is growing and roughly 40 per cent of the global population live in countries where governments spend more on interest payments than on education or health. Only a massive surge of financing, including through the reform of the international financial architecture, can achieve the SDGs.

[The Fourth International Conference on Financing for Development \(FfD4\)](#), from 30 June to 3 July 2025, in Seville, Spain, will be an opportunity to accelerate the implementation of the 2030 Agenda and the achievement of the SDGs and support the reform of the international financial architecture.

**Signature Event: A meeting in collaboration with the Inter-Parliamentary Union** will seek to intensify advocacy around financing for development, including the reform of the international financial architecture, to better serve the long-term development needs of developing countries.