# High-level meeting on Middle Income Countries Stocktaking Segment

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## Stocktaking

- Development and wellbeing beyond GDP
- Civic Space and Social Unrest in Latin America
- Debt's burden and relief in MICs
- The role of CSO and Think Tanks in promoting sustainable development



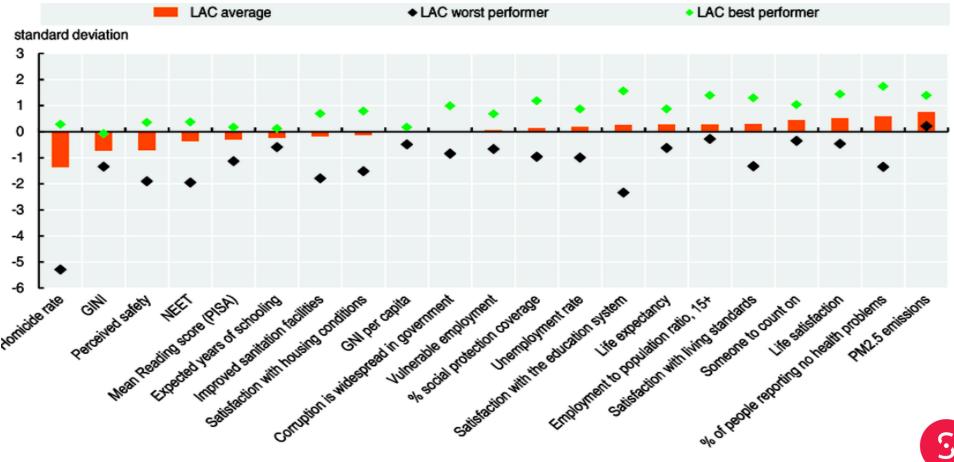


#### **SOUTHERN VOICE**

- Network of 51 Think Tanks from Africa, Latin America and Asia.
- Contributes to the global dialogue on the UN <u>Sustainable</u> <u>Development Goals</u> and the impact of COVID-19 in the Global South.
- Addresses the existing 'knowledge asymmetry' and 'participation deficit' in the dialogue on development by producing, promoting, and disseminating evidence-based policy analysis by researchers from Global South countries.



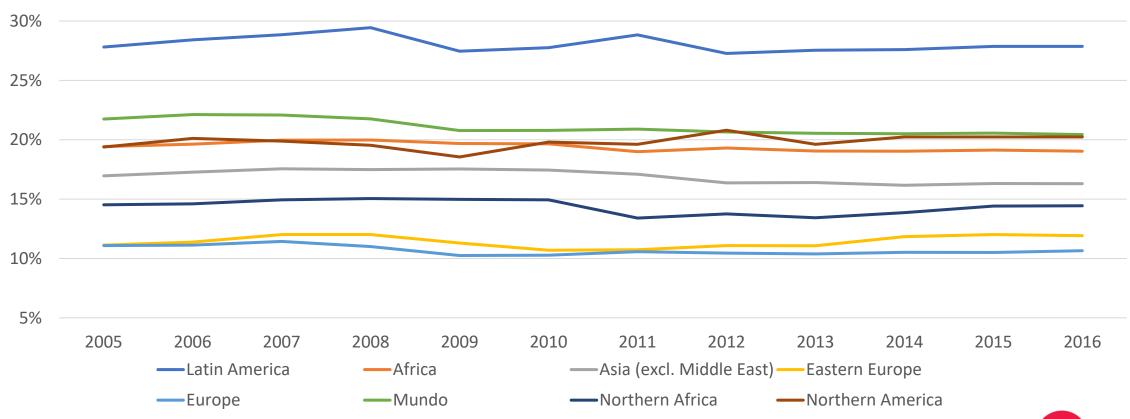
## Wellbeing in Latin America and the Caribbean beyond GDP Selected Indicators: Actual vs Predicted





### Reducing Inequalites: a Moral (and an Economic) Imperative

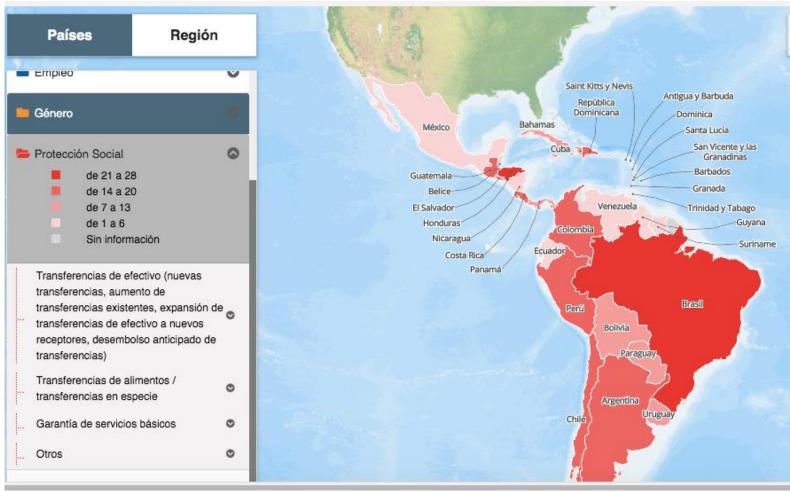
Share of the top 1% in total income per region







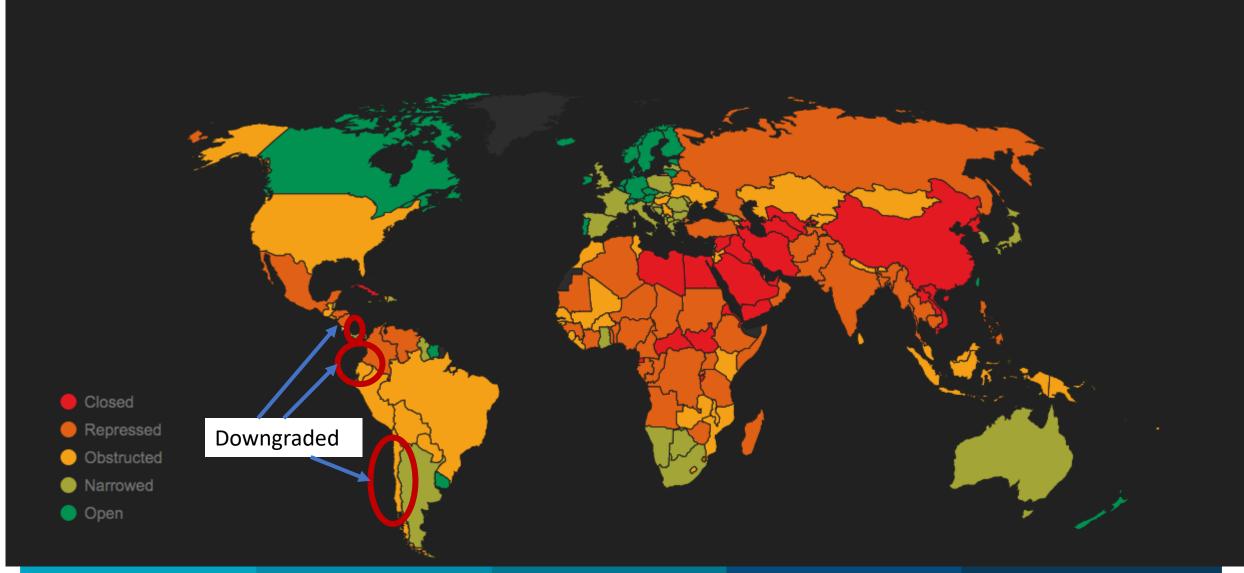
# Social Protection Measures in Latin America during COVID19 pandemic





SOUTHERN VOICE

# Civic Space Conditions are Declining CIVICUS Monitor



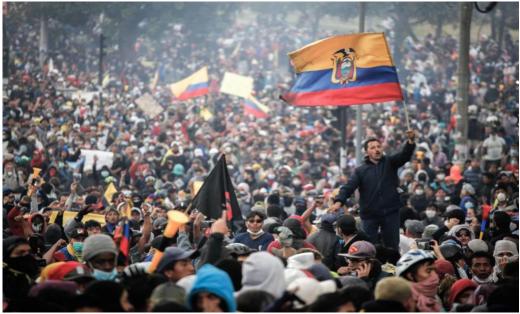
## Social Unrest in Latin America



Chile (Source: BBC, October 2019)



Colombia (Source: NYTimes, May 2020)

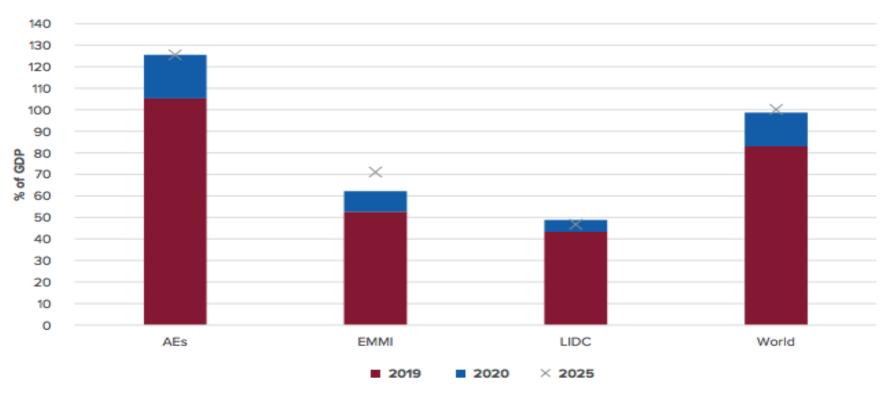


Ecuador (Source: El País, October 2019)



#### MIC's debt burden and relief

#### Public Debt/GDP



Source: Based on IMF Fiscal Monitor October 2020.

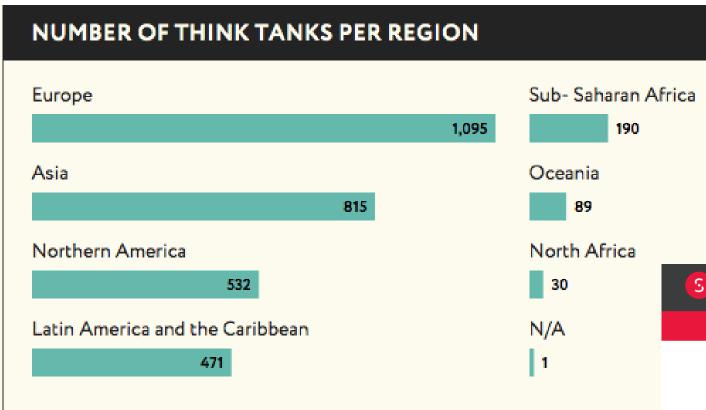
Note: Advanced Economies (AE), Emerging Market and Middle Income (EMMI), Low-Income Developing Countries (LIDC).



Middle-income countries account for 94% of the "debt service risk". Two-thirds of external 'debt service at risk' is not covered by current relief initiatives, putting at risk years of progress on poverty and the future resources needed to deal with climate change

Source: UNDP Sovereign Debt Vulnerabilties in Developing Economies, Lars Jensenat, March 2021

#### The role of CSOs and Think Tanks in promoting sustainable development



Source: On Think Tanks Open Directory

- Promoting human rights, transparency and citizen's participation
- Rasing the voices of marginalized communities
- Generating research to promote evidence-based policies.



#### **SOUTHERN PERSPECTIVES ON COVID-19**

When the pandemic hit in 2020, Southern Voice members responded with timely analysis and recommendations. One year on, we are completing a <u>number of initiatives</u> of our own, convening the expertise of hundreds of Global South scholars. On this page you will find links to current Southern Voice COVID-19 research. The aim is to build a joint post-pandemic vision through context-sensitive responses.



## Thank you

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