

## **Bullet Points**

### **Meeting of the Governing Board**

1 May 2019

- The 402<sup>nd</sup> Meeting of the Governing Board featured the scheduled appearance of the RSG for Investments of the UNJSPF. After an opening statement, the RSG replied to questions and comments from Members of the Board.
- In both his opening statement and the discussion which followed, the RSG delivered a message that was upbeat but also very specific. It pointed to a recovery after the trough experienced world-wide in October through December 2018. The Fund's investment results for 2018 were now being finalized by the outside Master Record Keeper and will be made publicly available shortly on the Investment Management Division (IMD) website. Preliminary findings, however, confirm that the Fund's fundamentals are sound, with an expected growth of assets at 3.5 %.
- The RSG further announced that a post of *risk analyst* had been filled and that some temporary staff had also been hired to strengthen the Fund's administrative capacity. The RSG, moreover, is open and eager to engage in close cooperation with both FAFICS and AFICS/NY.
- Based on a report and recommendation from the AFICS/NY Pension Committee, the Governing Board approved a Note on Pension Fund governance issues raised in GA resolution A/73/274 and agreed to send the Note to the FAFICS President and post it on the AFICS/NY website. The purpose of the Note was to provide consistent policy guidance to those who may represent AFICS/NY or speak for the Association on Pension Fund governance issues, both in the context of FAFICS and through FAFICS on the Pension Board and its Working Group or Committees.

The Members of the Board were apprised of the details regarding the organization of the Annual Assembly, scheduled for Wednesday, 29 May 2019. Both the Secretary-General and the President of the General Assembly had been invited to attend. The former signified that he would be represented. An evening reception for Members and their guests was planned for 6:30 pm that day. The venue will be: Zaika Indian Cuisine, 230 East 44<sup>th</sup> Street, between 2<sup>nd</sup> and 3<sup>rd</sup> Avenues