

397<sup>th</sup> Meeting of the Governing Board  
Wednesday, 5 December 2018

- Due to the inability of the President to attend, the Meeting was chaired by the First Vice-President, Ms. Deborah Landey.
- The Chair gave a detailed report of three meetings recently attended by members of the AFICS Bureau. The meetings were respectively with: the Acting CEO of the Pension Fund regarding the backlog of pension payments and the ongoing review of pension issues by the ACABQ; with the RSG on the investments portfolio of the Pension Fund; and, with the UNFCU on the products and services they provide of particular relevance to retirees.
- All three meetings were productive and concluded on a positive note. Specifically, the meeting with the RSG emphasized that the Pension Fund fundamentals remain sound.
- The Governing Board Members were reminded that the AFICS/NY Pension Committee would be convened in the early part of January 2019, after the outcome of the deliberations of the ACABQ and the Fifth Committee had been concluded and the relevant resolution of the General Assembly had been issued. The work plan of the Pension Committee would then be determined and reflected in the 2019 AFICS/NY Work Plan.
- The Board heard from the Chairs of its Committees. On behalf of the Charities Committee, it was stated that the challenges ahead were mostly in “*public awareness*”. Small amounts were being disbursed, but most of the people in need either lived in distant places or were technology-challenged. The assets’ fundamentals were sound but greater exposure was needed, including through our Website.
- On behalf of the Committee on Social Events, the Governing Board was reminded of the scheduled Holiday Party on Thursday, 13 December, at the West Side Victor’s Café. A *Mix-and-Mingle* event would probably also be held at the beginning of the New Year.
- The Treasurer reported on the state of the finances of AFICS/NY. They were stated to be sound. For 2019, a Draft Work Plan was ready and submitted accordingly.
- A preliminary discussion on a proposed Code of Conduct for AFICS/NY Governing Board Members took place. A short paper will now be prepared with the pros and cons of the Board members adopting such a Code.
- The next Board Meeting was set for Wednesday, 9 January 2019.