

Summary of Proceedings of the Meeting of the Governing Board of AFICS/NY held on 3 October 2018

As always the Meeting was held at the Landau Conference Room, from 11:00 am until after 1:00 pm.

- Members of the Board of Governors paid tribute to recently departed former Secretary-General Kofi Annan. The President reported on a service that was held in his memory.
- The Agenda of the Meeting and Minutes of the Meeting held on Wednesday, 12 September 2018 were approved with relatively minor modifications. Of particular importance was an exchange of views which led to a decision on the format, style and manner in which, henceforth, the Minutes of the Board Meeting would be kept and posted on the website.
- Approval of the Minutes of the Board's 393rd Meeting was completed. Paragraph 6 of the Minutes was reviewed in light of the contents of para. 10 of the Minutes of the Meeting of the Board held on 16 May 2017. This referred to the representation of AFICS/NY in the FAFICS Bureau and delegation to the Pension Board and;
- The Governing Board heard brief accounts on the activities and plans of its several Committees. In particular:
 - a) From the Pensions Committee, on the status of reports of the OIOS and Pensions Board submitted for review by the ACABQ. From all accounts received by AFICS/NY, the fundamentals of the Pensions Fund and Investment portfolio were sound;
 - b) A boat trip would take place on Thursday, 1 November 2018. The charge was \$ 75.00 per person payable in advance; a Holidays party was planned for 13 December, at Victor's Café on Manhattan's West Side;
 - c) Work towards a user-friendly website was nearing completion and would henceforth be usable for the purposes of the Board; for members of the Board the challenge remained: *Keep it current!*
- Committees were invited to submit work plans for the following calendar year (2019) and finalize these plans by December 2018.
- A proposal to proceed with revision of the By-Laws of AFICS/NY occasioned some discussion. A decision on this subject was deferred until a case was made on the need for such revision.
- The next Meeting of the Board was set for 7 November 2018.