# ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS (NY)

Audit of the accounts of AFICS (NY) and the AFICS (NY) Charities Foundation and related financial statements for the year ending 31 December 2016

#### **AUDIT OPINION**

15 June 2017

We have completed our audit of the accounts of the Association of Former International Civil Servants (AFICS) and its Charities Foundation and the statements prepared to reflect the status of the accounts as at 31 December 2016. The statements comprise the Statements of Assets, Liabilities and Fund Balance and the Statements of Income and Expenditure.

In our opinion, the financial statements have been prepared in accordance with generally accepted accounting principles and present fairly the financial position of AFICS (NY) and AFICS (NY) Charities Foundation as at 31 December 2016 and the results of operations for the period ending 31 December 2016.

Audit Team Members

Paula Saddler

Sergei Shishkin

### AFICS /NY FINANCIAL REPORT

### ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS

### Statement of Assets, Liabilities and Fund Balance as at 31 December 2016 and 2015

	Unaudited	<u>2016</u> \$		<u>2015</u> \$
Assets				
UN Federal Credit Union				
Share Savings Account		6,799.00		4,885.00
Draft Checking Account		33,333.00		32,434.00
Credit Card Income Account		-		1,389.00
Certificates of Deposit		179,609.00		177,890.00
Sub-total		219,741.00		216,598.00
Accounts Receivable		7,736.00		4,121.00
Sub-total		7,736.00		4,121.00
TOTAL ASSETS		227,477.00		220,719.00
Liabilities and Fund Balance				
Liabilities				
Stamp Account Credit		12.00		12.00
Payroll Liabilities		346.00		2,875.00
Accounts Payable - United Nations		26.00		26.00
Sub-total		384.00		2,913.00
Fund Balance and reserves				
Unamortized life memberships		195,327.00		203,172.00
Deferred Income		4,505.00		4,505.00
Fund balance				
Fund balance brought forward	10,129.00		9,199.00	
Adjustment of Prior Years Fund Balance	5,560.00	07.064.55	-	
Excess (shortfall) of Income	11,572.00	27,261.00	930.00	10,129.00
Sub-total		227,093.00		217,806.00
TOTAL LIABILITIES AND FUND BALANCE		227,477.00		220,719.00

**CERTIFIED CORRECT** 

John Dietz

June 6, 2017

President

Angel Silva Treasurer

Date

### AFICS /NY FINANCIAL REPORT

#### ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS

# Statement of Income and Expenditure for the Years Ended 31 December 2016 and 2015

Diffetime membership dues - Amortized   20,200.00   22,454.00   Annual membership dues - Current Year   18,450.00   21,150.00   Associate annual memberships   350.00   450.00   Interest and dividends   1,750.00   2,279.00   Voluntary contributions   5,352.00   1/ 5,105.00   Bequest   5,000.00   2/ Payments for luncheons   5,771.00   10,710.00   Miscellaneous income   513.00   387.00   TOTAL INCOME   57,386.00   62,535.00		Unaudited	<u>2016</u> \$		<u>2015</u> \$
Annual membership dues - Current Year       18,450.00       21,150.00         Associate annual memberships       350.00       450.00         Interest and dividends       1,750.00       2,279.00         Voluntary contributions       5,352.00       1/       5,105.00         Bequest       5,000.00       2/         Payments for luncheons       5,771.00       10,710.00         Miscellaneous income       513.00       387.00         TOTAL INCOME       57,386.00       62,535.00         Expense         Operating Expenses       31,127.00       33,386.00         Office expenses       15.00       1,207.00         Travel       2,495.00       4,300.00         Sub-total       33,637.00       38,893.00         Other Expenditure       250.00       250.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Income				
Associate annual memberships         350.00         450.00           Interest and dividends         1,750.00         2,279.00           Voluntary contributions         5,352.00         1/         5,105.00           Bequest         5,000.00         2/           Payments for luncheons         5,771.00         10,710.00           Miscellaneous income         513.00         387.00           TOTAL INCOME         57,386.00         62,535.00           Expense         Operating Expenses         Secretarial assistance         31,127.00         33,386.00           Office expenses         15.00         1,207.00         1,207.00           Travel         2,495.00         4,300.00           Sub-total         33,637.00         38,893.00           Other Expenditure         250.00         250.00           Contributions to FAFICS         4,570.00         4,494.00           Contributions to AFICS - Wash. D.C.         250.00         250.00           Write-offs         810.00         3/         7,145.00           Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Lifetime membership dues - Amortized		20,200.00		22,454.00
Interest and dividends         1,750.00         2,279.00           Voluntary contributions         5,352.00         1/         5,105.00           Bequest         5,000.00         2/           Payments for luncheons         5,771.00         10,710.00           Miscellaneous income         513.00         387.00           TOTAL INCOME         57,386.00         62,535.00           Expense         Secretarial assistance         31,127.00         33,386.00           Office expenses         15.00         1,207.00           Travel         2,495.00         4,300.00           Sub-total         33,637.00         38,893.00           Other Expenditure         250.00         250.00           Contributions to FAFICS         4,570.00         4,494.00           Contributions to AFICS - Wash. D.C.         250.00         250.00           Write-offs         810.00         3/         7,145.00           Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Annual membership dues - Current Year		18,450.00		21,150.00
Voluntary contributions         5,352.00         1/         5,105.00           Bequest         5,000.00         2/           Payments for luncheons         5,771.00         10,710.00           Miscellaneous income         513.00         387.00           TOTAL INCOME         57,386.00         62,535.00           Expense         Secretarial assistance         31,127.00         33,386.00           Office expenses         15.00         1,207.00           Travel         2,495.00         4,300.00           Sub-total         33,637.00         38,893.00           Other Expenditure         250.00         250.00           Contributions to FAFICS         4,570.00         4,494.00           Contributions to AFICS - Wash. D.C.         250.00         250.00           Write-offs         810.00         3/         7,145.00           Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Associate annual memberships		350.00		450.00
Bequest         5,000.00         2/           Payments for luncheons         5,771.00         10,710.00           Miscellaneous income         513.00         387.00           TOTAL INCOME         57,386.00         62,535.00           Expense         Operating Expenses         8           Secretarial assistance         31,127.00         33,386.00           Office expenses         15.00         1,207.00           Travel         2,495.00         4,300.00           Sub-total         33,637.00         38,893.00           Other Expenditure         250.00         250.00           Contributions to FAFICS         4,570.00         4,494.00           Contributions to AFICS - Wash. D.C.         250.00         250.00           Write-offs         810.00         3/         7,145.00           Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Interest and dividends		1,750.00		2,279.00
Payments for luncheons         5,771.00         10,710.00           Miscellaneous income         513.00         387.00           TOTAL INCOME         57,386.00         62,535.00           Expense         Operating Expenses           Secretarial assistance         31,127.00         33,386.00           Office expenses         15.00         1,207.00           Travel         2,495.00         4,300.00           Sub-total         33,637.00         38,893.00           Other Expenditure         Contributions to FAFICS         4,570.00         4,494.00           Contributions to AFICS - Wash. D.C.         250.00         250.00           Write-offs         810.00         3/         7,145.00           Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Voluntary contributions		5,352.00	1/	5,105.00
Miscellaneous income         513.00         387.00           TOTAL INCOME         57,386.00         62,535.00           Expense         Secretarial assistance         31,127.00         33,386.00           Office expenses         15.00         1,207.00           Travel         2,495.00         4,300.00           Sub-total         33,637.00         38,893.00           Other Expenditure         4,570.00         4,494.00           Contributions to FAFICS         4,570.00         250.00           Write-offs         810.00         3/         7,145.00           Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Bequest		5,000.00	2/	
Expense         57,386.00         62,535.00           Operating Expenses         31,127.00         33,386.00           Office expenses         15.00         1,207.00           Travel         2,495.00         4,300.00           Sub-total         33,637.00         38,893.00           Other Expenditure         Contributions to FAFICS         4,570.00         4,494.00           Contributions to AFICS - Wash. D.C.         250.00         250.00           Write-offs         810.00         3/         7,145.00           Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Payments for luncheons		5,771.00		10,710.00
Expense Operating Expenses Secretarial assistance 31,127.00 33,386.00 Office expenses 15.00 1,207.00 Travel 2,495.00 4,300.00 Sub-total 33,637.00 38,893.00  Other Expenditure Contributions to FAFICS 4,570.00 4,494.00 Contributions to AFICS - Wash. D.C. 250.00 250.00 Write-offs 810.00 3/ 7,145.00 Cost of Social Activities 6,547.00 10,824.00 Sub-total 12,177.00 22,713.00 TOTAL EXPENDITURE 45,814.00 61,606.00	Miscellaneous income		513.00		387.00
Operating Expenses       31,127.00       33,386.00         Office expenses       15.00       1,207.00         Travel       2,495.00       4,300.00         Sub-total       33,637.00       38,893.00         Other Expenditure         Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	TOTAL INCOME		57,386.00		62,535.00
Operating Expenses       31,127.00       33,386.00         Office expenses       15.00       1,207.00         Travel       2,495.00       4,300.00         Sub-total       33,637.00       38,893.00         Other Expenditure         Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00			· ·		
Secretarial assistance       31,127.00       33,386,00         Office expenses       15.00       1,207.00         Travel       2,495.00       4,300.00         Sub-total       33,637.00       38,893.00         Other Expenditure         Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Expense				
Office expenses       15.00       1,207.00         Travel       2,495.00       4,300.00         Sub-total       33,637.00       38,893.00         Other Expenditure         Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Operating Expenses				
Travel       2,495.00       4,300.00         Sub-total       33,637.00       38,893.00         Other Expenditure         Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Secretarial assistance		31,127.00		33,386,00
Sub-total       33,637.00       38,893.00         Other Expenditure       Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Office expenses		15.00		1,207.00
Other Expenditure         Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Travel		2,495.00		4,300.00
Contributions to FAFICS       4,570.00       4,494.00         Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Sub-total		33,637.00		38,893.00
Contributions to AFICS - Wash. D.C.       250.00       250.00         Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Other Expenditure				
Write-offs       810.00       3/       7,145.00         Cost of Social Activities       6,547.00       10,824.00         Sub-total       12,177.00       22,713.00         TOTAL EXPENDITURE       45,814.00       61,606.00	Contributions to FAFICS		4,570.00		4,494.00
Cost of Social Activities         6,547.00         10,824.00           Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Contributions to AFICS - Wash. D.C.		250.00		250.00
Sub-total         12,177.00         22,713.00           TOTAL EXPENDITURE         45,814.00         61,606.00	Write-offs		810.00	3/	7,145.00
TOTAL EXPENDITURE 45,814.00 61,606.00	Cost of Social Activities		6,547.00		10,824.00
	Sub-total		12,177.00		22,713.00
Net Income <u>11,572.00</u> <u>929.00</u>	TOTAL EXPENDITURE	• ,	45,814.00		61,606.00
Net Income <u>11,572.00</u> <u>929.00</u>					:
	Net Income		11,572.00		929.00

### Notes

1/ Includes contributions from individuals and UNFCU in support of the AFICS/NY Annual Conference expenses.

3/ Includes write-offs due to termination of Memberships and chronic non-payment of dues. Remimders are being sent to Members owing more than one year before writing off further unpaid balances.

**CERTIFIED CORRECT** 

John Dietz

President

Date

Angel Silva

Date

June 6, 2017

Treasurer

:

# AFICS /NY CHARITIES FOUNDATION

# Statement of Assets, Liabilities and Fund Balance as at 31-October 2016 and 2015 December Unaudited

·		<u>2016</u> \$		<u>2015</u> \$
Assets		Ą		Ÿ
UN Federal Credit Union				
Share Savings Account		5,744.00		5,712.00
Draft Checking Account		9,696.00	•	10,972.00
Certificates of Deposit	,	51,927.00		51,718.00
Sub-total		67,367.00		68,402.00
TOTAL ASSETS		67,367.00		68,402.00
Fund Balance				
Fund Balance Brought Forward	68,634.00		71,650.00	
Total Equity	(1,268.00)	67,366.00	(3,249.00)	68,401.00
TOTAL FUND BALANCE		67,366.00		68,402.00

CERTIFIED CORRECT

Fernando Astete

President

Date

Angel Silva

Date

June 6, 2017

Treasurer

# **AFICS /NY CHARITIES FOUNDATION**

# Statement of Income and Expenditures for the Years ended 31 December 2016 and 2015

### Audited

	<u>2016</u>	<u>2015</u>
	\$	\$
Income		
Donations	575.00	975.00
Interest Income	157.00	276.00
TOTAL INCOME	732.00	<u> 1,251.00</u>
Expenditure		
Grants and Donations	2,000.00	4,500.00
TOTAL EXPENDITURE	2,000.00	4,500.00
Excess (Shortfall) of income over expenditure	(1,268.00)	(3,249.00)

Fernando Astete President

Date

Angel Silva

Date

June 6, 2017

Treasurer