

ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS (NY)

Audit of the accounts of AFICS (NY)
and the AFICS (NY) Charities Foundation
and related financial statements
for the year ending 31 December 2016

AUDIT OPINION

15 June 2017

We have completed our audit of the accounts of the Association of Former International Civil Servants (AFICS) and its Charities Foundation and the statements prepared to reflect the status of the accounts as at 31 December 2016. The statements comprise the Statements of Assets, Liabilities and Fund Balance and the Statements of Income and Expenditure.

In our opinion, the financial statements have been prepared in accordance with generally accepted accounting principles and present fairly the financial position of AFICS (NY) and AFICS (NY) Charities Foundation as at 31 December 2016 and the results of operations for the period ending 31 December 2016.

Audit Team Members


Paula Saddler


Sergei Shishkin

AFICS /NY FINANCIAL REPORT
ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS
Statement of Assets, Liabilities and Fund Balance
as at 31 December 2016 and 2015

	Unaudited	<u>2016</u>		<u>2015</u>
		\$		\$
Assets				
UN Federal Credit Union				
Share Savings Account		6,799.00		4,885.00
Draft Checking Account		33,333.00		32,434.00
Credit Card Income Account		-		1,389.00
Certificates of Deposit		<u>179,609.00</u>		<u>177,890.00</u>
Sub-total		219,741.00		216,598.00
Accounts Receivable		<u>7,736.00</u>		<u>4,121.00</u>
Sub-total		<u>7,736.00</u>		<u>4,121.00</u>
TOTAL ASSETS		<u>227,477.00</u>		<u>220,719.00</u>
Liabilities and Fund Balance				
Liabilities				
Stamp Account Credit		12.00		12.00
Payroll Liabilities		346.00		2,875.00
Accounts Payable - United Nations		<u>26.00</u>		<u>26.00</u>
Sub-total		<u>384.00</u>		<u>2,913.00</u>
Fund Balance and reserves				
Unamortized life memberships		195,327.00		203,172.00
Deferred Income		4,505.00		4,505.00
Fund balance				
Fund balance brought forward	10,129.00		9,199.00	
Adjustment of Prior Years Fund Balance	5,560.00		-	
Excess (shortfall) of Income	<u>11,572.00</u>	<u>27,261.00</u>	<u>930.00</u>	<u>10,129.00</u>
Sub-total		<u>227,093.00</u>		<u>217,806.00</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>227,477.00</u>		<u>220,719.00</u>

CERTIFIED CORRECT

John Dietz 6/6/2017

John Dietz Date
President

Angel Silva

Angel Silva Date
Treasurer

June 6, 2017

AFICS /NY FINANCIAL REPORT
ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS
Statement of Income and Expenditure
for the Years Ended 31 December 2016 and 2015

	Unaudited	<u>2016</u>	<u>2015</u>
		\$	\$
Income			
Lifetime membership dues - Amortized		20,200.00	22,454.00
Annual membership dues - Current Year		18,450.00	21,150.00
Associate annual memberships		350.00	450.00
Interest and dividends		1,750.00	2,279.00
Voluntary contributions		5,352.00 1/	5,105.00
Bequest		5,000.00 2/	
Payments for luncheons		5,771.00	10,710.00
Miscellaneous income		513.00	387.00
TOTAL INCOME		<u>57,386.00</u>	<u>62,535.00</u>
Expense			
Operating Expenses			
Secretarial assistance		31,127.00	33,386.00
Office expenses		15.00	1,207.00
Travel		2,495.00	4,300.00
Sub-total		<u>33,637.00</u>	<u>38,893.00</u>
Other Expenditure			
Contributions to FAFICS		4,570.00	4,494.00
Contributions to AFICS - Wash. D.C.		250.00	250.00
Write-offs		810.00 3/	7,145.00
Cost of Social Activities		6,547.00	10,824.00
Sub-total		<u>12,177.00</u>	<u>22,713.00</u>
TOTAL EXPENDITURE		<u>45,814.00</u>	<u>61,606.00</u>
Net Income		<u><u>11,572.00</u></u>	<u><u>929.00</u></u>

Notes

1/ Includes contributions from individuals and UNFCU in support of the AFICS/NY Annual Conference expenses.

3/ Includes write-offs due to termination of Memberships and chronic non-payment of dues. Reminders are being sent to Members owing more than one year before writing off further unpaid balances.

CERTIFIED CORRECT

John Dietz 6/6/2017
 John Dietz Date
 President

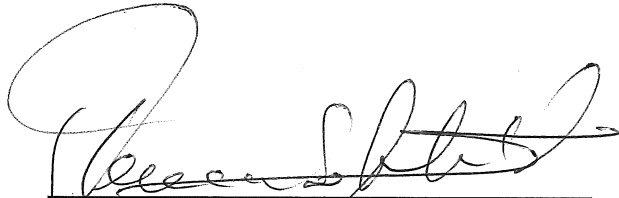
Angel Silva June 6, 2017
 Angel Silva Date
 Treasurer

AFICS /NY CHARITIES FOUNDATION


Statement of Income and Expenditures
for the Years ended 31 December 2016 and 2015

Audited

	<u>2016</u>	<u>2015</u>
	\$	\$
Income		
Donations	575.00	975.00
Interest Income	<u>157.00</u>	<u>276.00</u>
TOTAL INCOME	<u>732.00</u>	<u>1,251.00</u>
Expenditure		
Grants and Donations	2,000.00	4,500.00
TOTAL EXPENDITURE	<u>2,000.00</u>	<u>4,500.00</u>
Excess (Shortfall) of income over expenditure	<u>(1,268.00)</u>	<u>(3,249.00)</u>



 Fernando Astete Date
 President



 Angel Silva June 6, 2017
 Treasurer Date