

**AFICS /NY FINANCIAL REPORT**  
**ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS**  
Statement of Assets, Liabilities and Fund Balance  
as at 31 December 2018 and 2017

	Unaudited	<u>2018</u>	<u>2017</u>
		\$	\$
<b>Assets</b>			
UN Federal Credit Union			
Share Savings Account		6,838.00	6,813.00
Draft Checking Account		17,203.00	38,613.00
Undeposited Funds		445.00	445.00
Certificates of Deposit		<u>183,770.00</u>	<u>181,582.00</u>
Sub-total		208,256.00	227,453.00
Accounts Receivable		<u>26,932.00</u>	<u>12,330.00</u>
Sub-total		<u>26,932.00</u>	<u>12,330.00</u>
<b>TOTAL ASSETS</b>		<u><b>235,188.00</b></u>	<u><b>239,783.00</b></u>
<b>Liabilities and Fund Balance</b>			
<b>Liabilities</b>			
Stamp Account Credit		-	-
Payroll Liabilities		2,239.00	3,429.00
Other Current Liabilities		<u>1,027.00</u>	<u>2,561.00</u>
Sub-total		<u>3,266.00</u>	<u>5,990.00</u>
<b>Fund Balance and reserves</b>			
Unamortized life memberships		175,317.00	189,400.00
Deferred Income		860.00	950.00
Fund balance			
Fund balance brought forward	43,443.00		27,512.00
Adjustment of Fund Balance	-		4,543.00
Excess (shortfall) of Income	<u>12,302.00</u>	<u>55,745.00</u>	<u>11,388.00</u>
Sub-total		<u>231,922.00</u>	<u>233,793.00</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<u><b>235,188.00</b></u>	<u><b>239,783.00</b></u>

John Dietz 5/24/2019

John Dietz  
President

Date

Angel Silva 5/24/19

Angel Silva  
Treasurer

Date

**AFICS /NY FINANCIAL REPORT**  
**ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS**  
**Statement of Income and Expenditure**  
**for the Years Ended 31 December 2018 and 2017**

	Unaudited	<u>2018</u>	<u>2017</u>
		\$	\$
<b>Income</b>			
Lifetime membership dues - Amortized		21,332.00	19,482.00
Annual membership dues - Current Year		16,770.00	17,509.00
Associate annual memberships		350.00	370.00
Interest and dividends		2,229.00	2,006.00
Voluntary contributions		13,000.00 1/	13,045.00
Bequest		-	-
Payments for luncheons		10,952.00	5,278.00
Miscellaneous income		-	175.00
<b>TOTAL INCOME</b>		<u><b>64,633.00</b></u>	<u><b>57,865.00</b></u>
<b>Expense</b>			
<b>Operating Expenses</b>			
Secretarial assistance		34,600.00	33,156.00
Bank Charges		-	30.00
Office expenses		597.00	510.00
Travel		184.00	874.00
Sub-total		<u>35,381.00</u>	<u>34,570.00</u>
<b>Other Expenditure</b>			
Contributions to FAFICS		4,049.00	4,362.00
Contributions to AFICS - Wash. D.C.		250.00	250.00
Write-offs		- 2/	880.00
Cost of Social Activities		12,651.00	6,415.00
Sub-total		<u>16,950.00</u>	<u>11,907.00</u>
<b>TOTAL EXPENDITURE</b>		<u><b>52,331.00</b></u>	<u><b>46,477.00</b></u>
<b>Net Income</b>		<u><b>12,302.00</b></u>	<u><b>11,388.00</b></u>

Notes

1/ Includes contributions from individuals and UNFCU in support of the AFICS/NY Mission.

2/ Write-offs due to termination of Memberships for chronic non-payment of dues. An Outreach effort is planned for 2019 to reduce the incidence of non-payment, pending which, no write-offs have been made in 2018.

John Dietz 5/24/2019  
 John Dietz Date

Angel Silva 5/24/19  
 Angel Silva Date