



UNJSPF

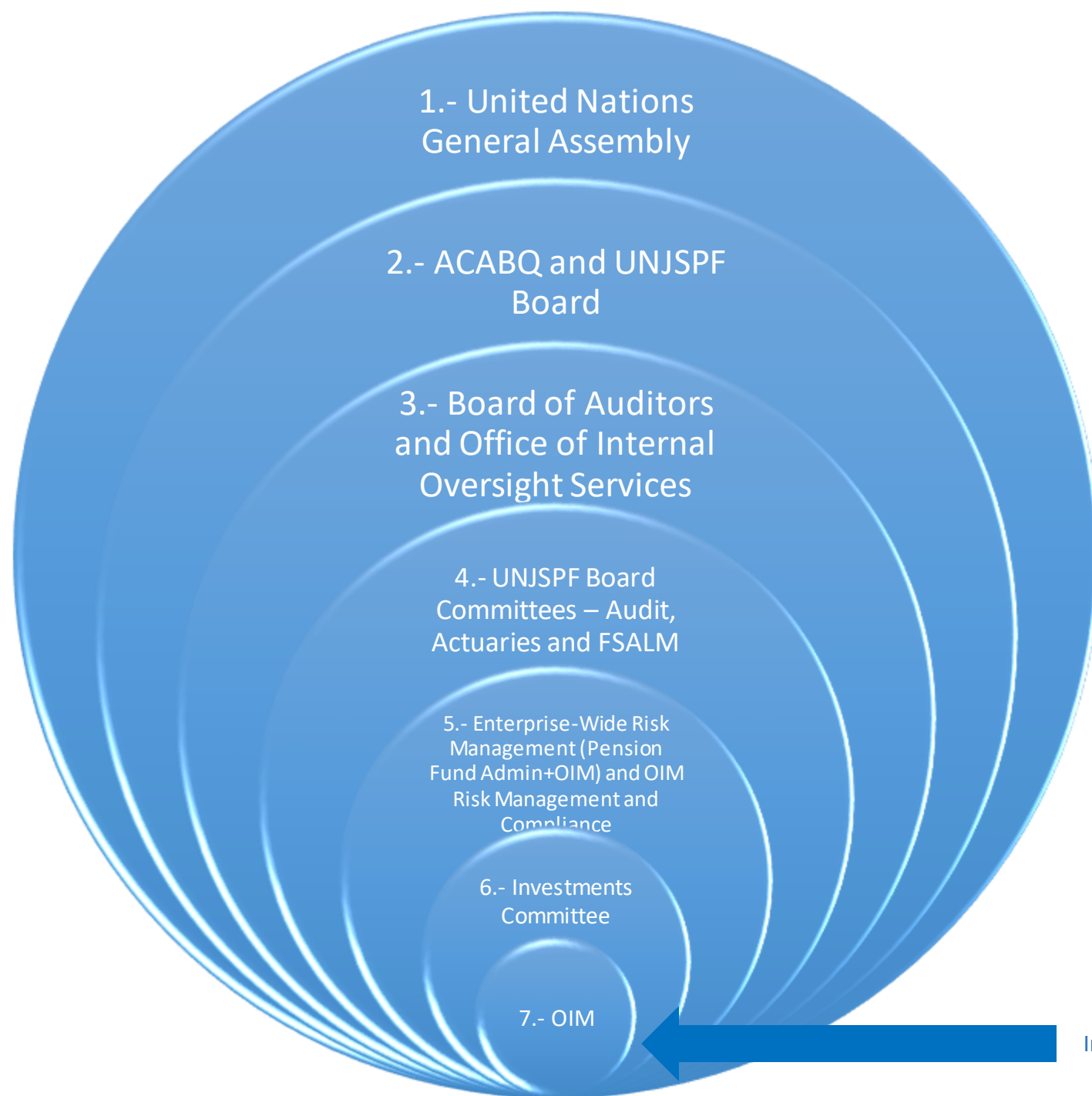
United Nations Joint  
Staff Pension Fund



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Oversight layers  
over the  
investments of the  
UNJSPF



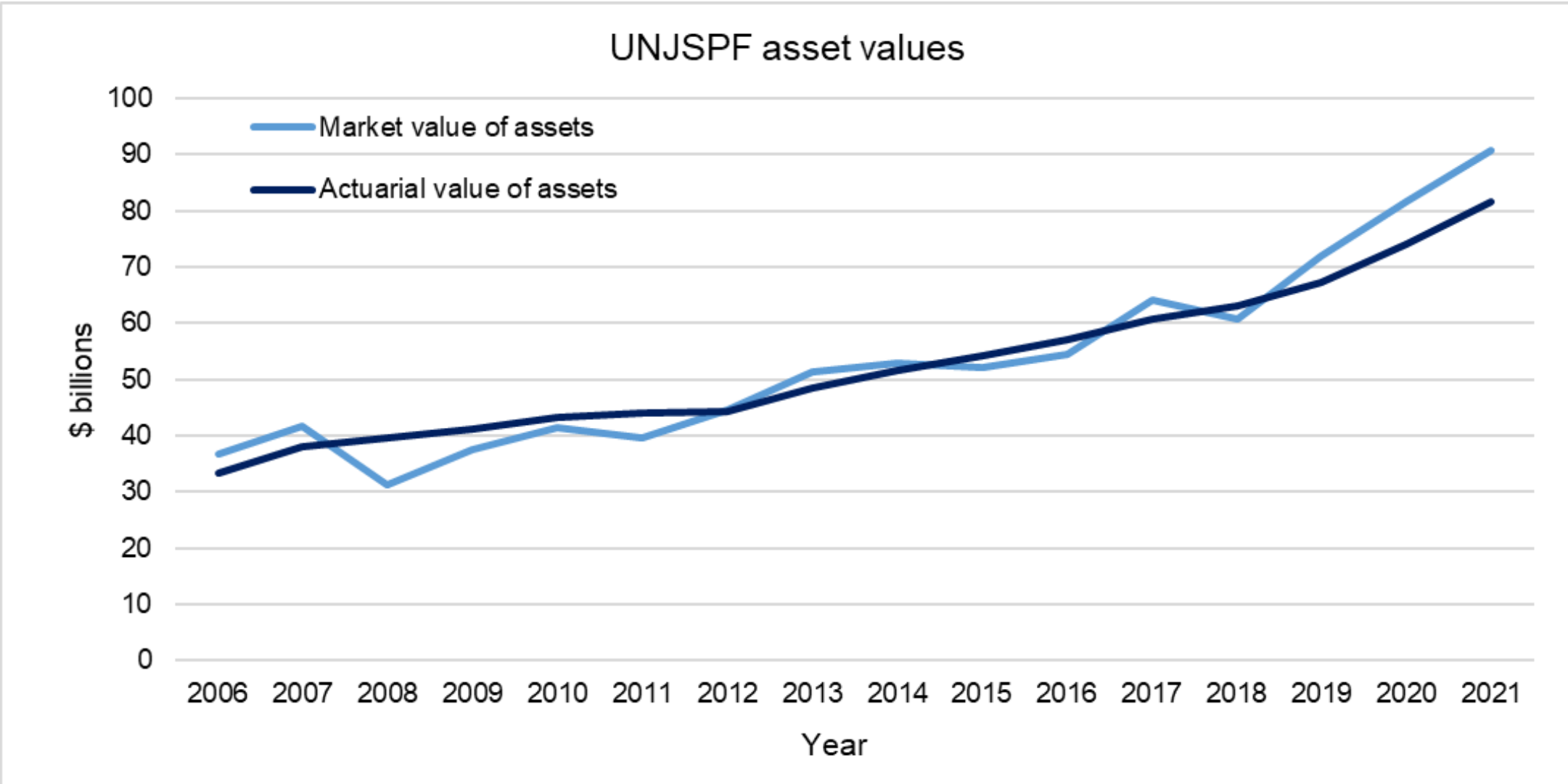
OIM Management + Internal  
Investments Committee + Private  
Markets Committee

# How do we invest and how do we measure our performance?

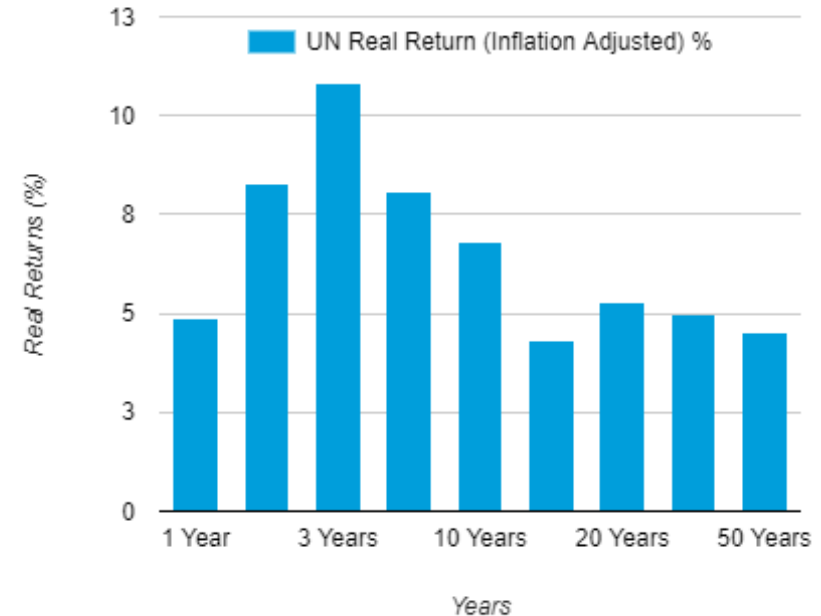
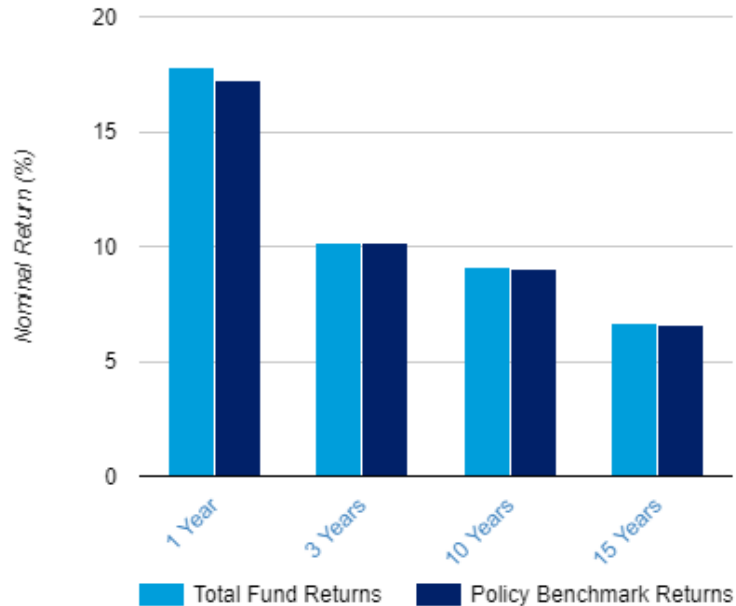
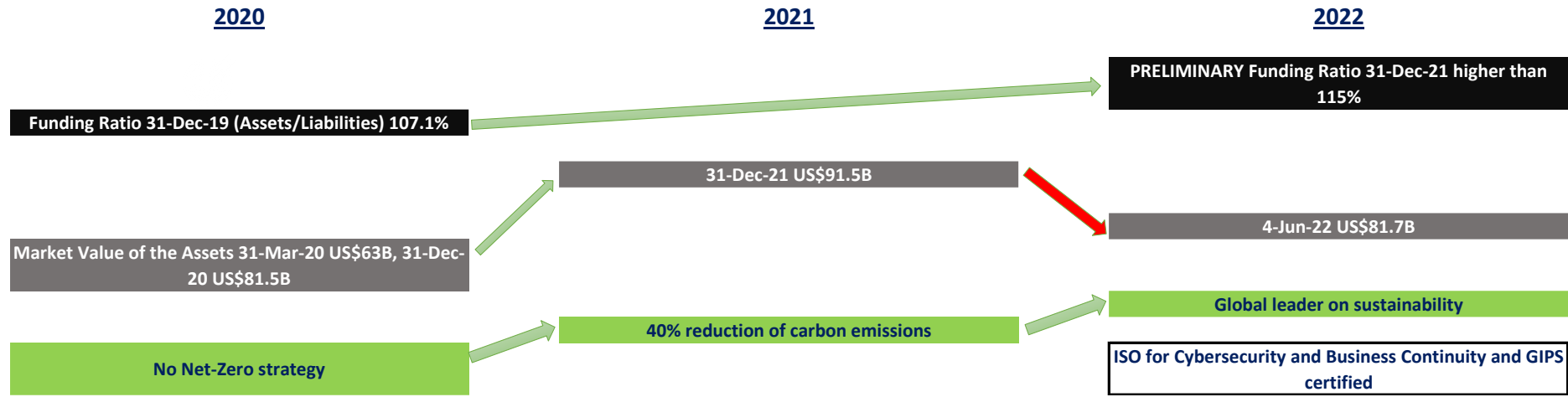
Long-Term Objective:  
Annualized 3.5% real rate of return

Asset class	Allocation		Benchmark
	Implementable 2 years	Implementable 5 years	
Global Public Equities	53%	43%	MSCI All Country World Index (ACWI) Investable Market Index
Global Fixed Income	29%	31%	
Developed Markets	28%	27%	Bloomberg Barclays U.S. Aggregate Bond Index
Emerging Markets	1%	4%	Bloomberg Barclays EM Local Currency Government (10% Country Capped)
Real Assets	9%	14%	
Real Estate	8%	10%	NCREIF Open-End Diversified Core Equity (ODCE) Index+100 bps
Infrastructure	1%	4%	CPI+4% per year
Private Equity	7%	10%	MSCI All Country World Index (ACWI) Investable Market Index+200 bps
Cash and equivalents	2%	2%	Bloomberg Barclays U.S. Treasury Bills: 1-3 month index
<b>Total</b>	<b>100%</b>	<b>100%</b>	

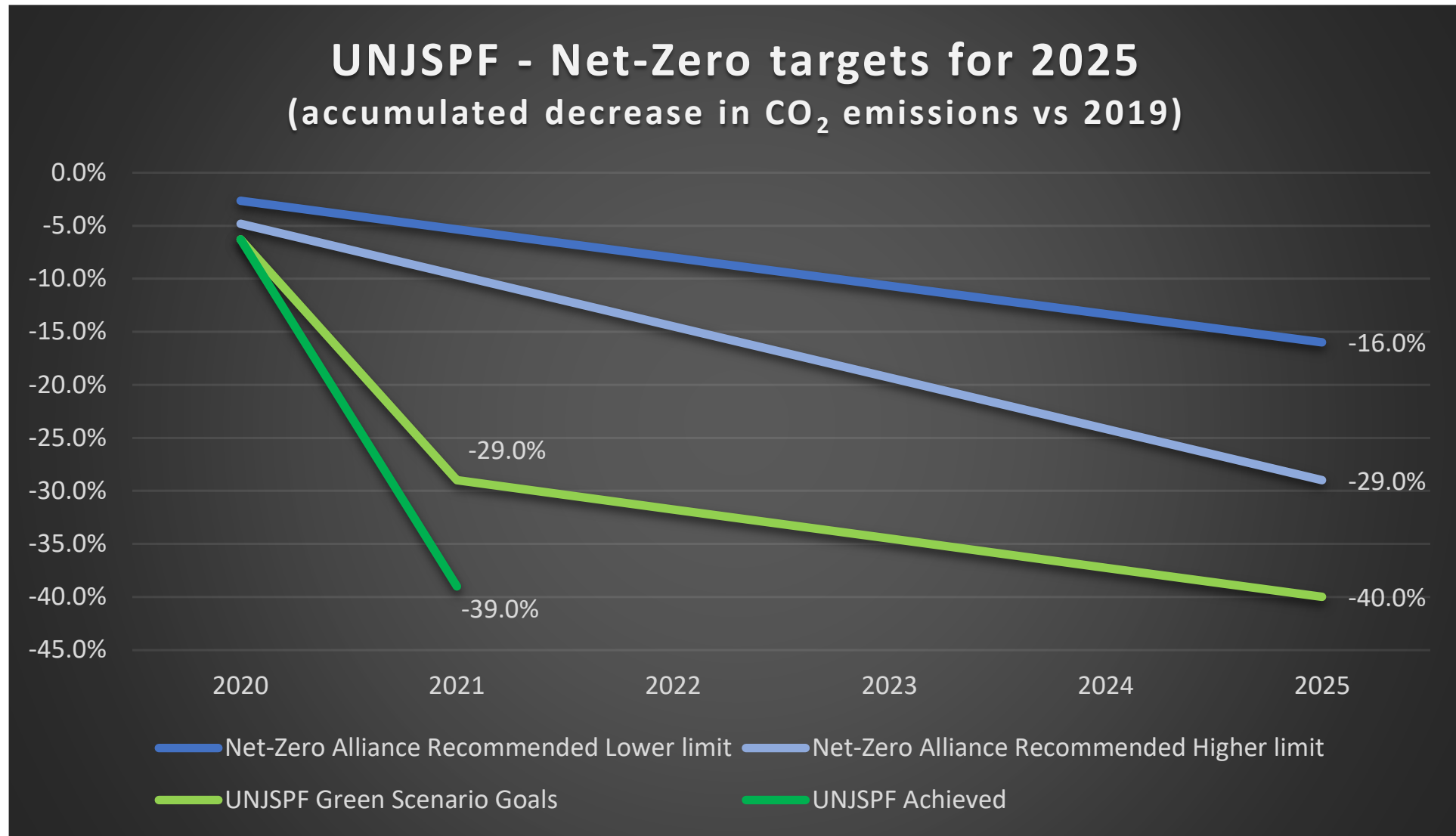
# Asset values



# Strategic Asset Allocation and Benchmarks



# To build and maintain momentum to implement the Paris Agreement on Climate Change: *Carbon emissions*



# Conclusion



UNJSPF  
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Our Fund is financially sound, responsible, sustainable, efficient and prudent.

# MSCI ACWI ex Fossil Fuels Index

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (NOV 2010 – MAY 2022)

