

AFICS /NY FINANCIAL REPORT
ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS
 Statement of Income and Expenditure
 for the Years Ended 31 December 2021 and 2020

	Unaudited	<u>2021</u>	<u>2020</u>
	\$	\$	\$
Income			
Lifetime membership dues - Amortized		15,235.00	16,329.00
Annual membership dues - Current Year		11,792.00	18,270.00
Associate annual memberships		100.00	300.00
Interest and dividends		1,723.00	2,587.00
Voluntary contributions 1/		13,000.00	23,000.00
50th Anniversary Activities		4,900.00	-
Payments for Luncheons		-	1,089.00
TOTAL INCOME		<u>46,750.00</u>	<u>61,575.00</u>
Expense			
Operating Expenses			
Secretarial assistance		36,570.00	30,696.00
Bank Charges		-	24.00
Office expenses		7,816.00	1,400.00
Travel		-	729.00
Sub-total		<u>44,386.00</u>	<u>32,849.00</u>
Other Expenditure			
Contributions to FAFICS		5,531.00	5,495.00
Programme Expenditures		30,369.00	500.00
Write-offs 2/		36,180.00	-
Cost of Social Activities		-	1,296.00
Sub-total		<u>72,080.00</u>	<u>7,291.00</u>
TOTAL EXPENDITURE		<u>116,466.00</u>	<u>40,140.00</u>
Net Income		<u>(69,716.00)</u>	<u>21,435.00</u>

Notes

- 1/ Includes contributions from UNFCU in support of the AFICS/NY Mission. A Special Contribution for printing the AFICS 50TH Anniversary Bulletin was generously provided in 2020.
 2/ See Report of the Treasurer

John P. Dietz
 John Dietz
 President

June 10th 2022
 Date

Mary Ann Chiulli
 Mary Ann Chiulli
 Treasurer

Date

M. Chiulli 6/10/22

AFICS /NY FINANCIAL REPORT
ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS
Statement of Assets, Liabilities and Fund Balance
as at 31 December 2021 and 2020

Unaudited

	<u>2021</u>	<u>2020</u>
	\$	\$
Assets		
UN Federal Credit Union		
Share Savings Account	6,889.00	6,884.00
Draft Checking Account	2,567.00	14,134.00
Certificates of Deposit	<u>118,377.00</u>	<u>149,137.00</u>
Sub-total	<u>127,833.00</u>	<u>170,155.00</u>
Accounts Receivable		
From Charities Foundation 1/	2,710.00	2,710.00
Accounts Receivable	<u>9,045.00</u>	<u>45,225.00</u>
Sub-total	<u>11,755.00</u>	<u>47,935.00</u>
TOTAL ASSETS	<u>139,588.00</u>	<u>218,090.00</u>


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	Unaudited	2021	2020
		\$	\$


Fund Balance

Fund Balance and reserves		143,573.00	152,358.00
Unamortized life memberships		-	-
Deferred Income		-	-
Fund balance		65,732.00	44,297.00
Fund balance brought forward	(1.00)	-	-
Rounding Adjustment	(69,716.00)	(3,985.00)	21,435.00
Excess (shortfall) of Income	139,588.00	218,090.00	218,090.00
Sub-total		<u>139,588.00</u>	<u>218,090.00</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>139,588.00</u>	<u>218,090.00</u>

- 1/ Interfund loan to replenish the Charities Foundation's checking account at December 2019
- 2/ By outsourcing payroll processing at a reasonable cost, Employer Taxes are paid at the time of processing the payroll and deposited with IRS within statutory period; therefore, no accounts payable arise


 John P. Dietz
 President

June 10th 2022
 Date


 Mary Ann Chilli
 Treasurer

6/10/22
 Date

AFICS 50TH ANNIVERSARY GALA BUDGET

US Dollars

INCOME:

UNFCU Contribution	10,000.00
Raffle Proceeds	4,900.00
Voluntary Contributions	250.00
In-kind Contributions	300.00
AFICS General Fund	15,229.00
Total	30,679.00

EXPENSE:

Raffle Prizes	1,003.00
Supplies and Materials	215.00
Contractual Services	5,000.00
Contractual Printing	22,570.00
Music and Entertainment	1,400.00
Technology	491.00
Total	30,679.00