

17 October 2019



*Empowered lives.
Resilient nations.*

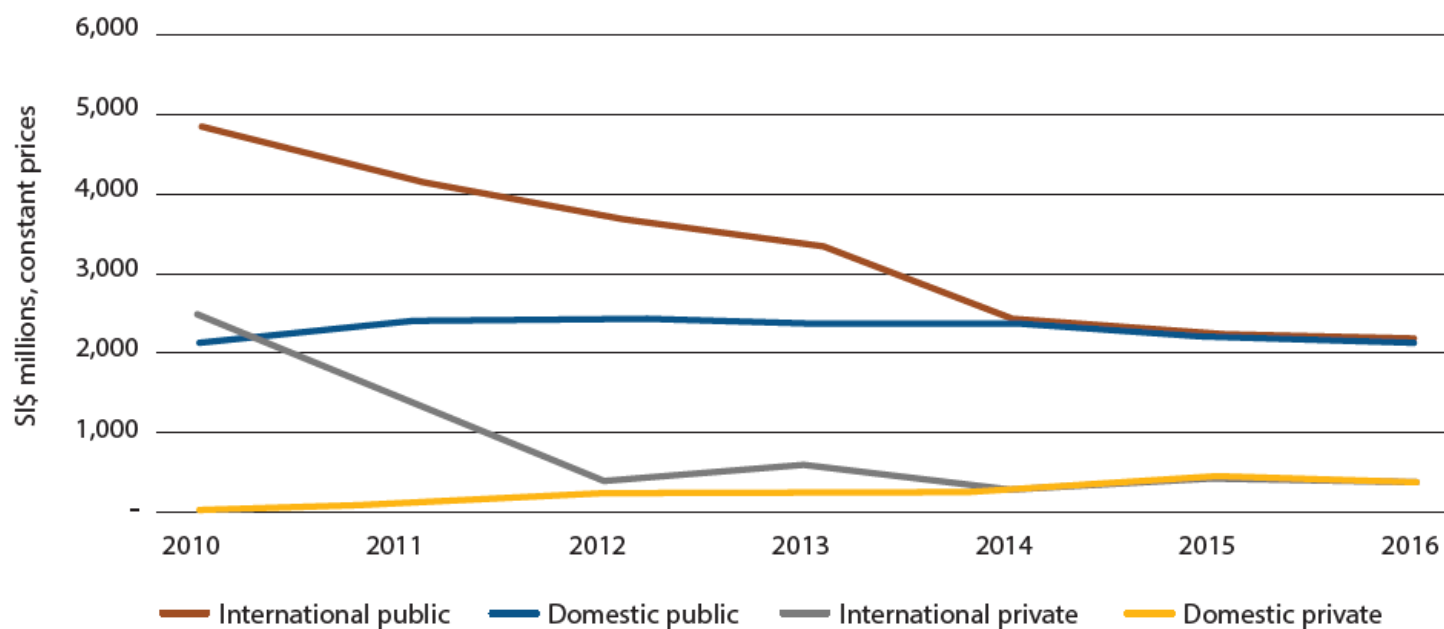
Development Finance in the Solomon Islands

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UNDP

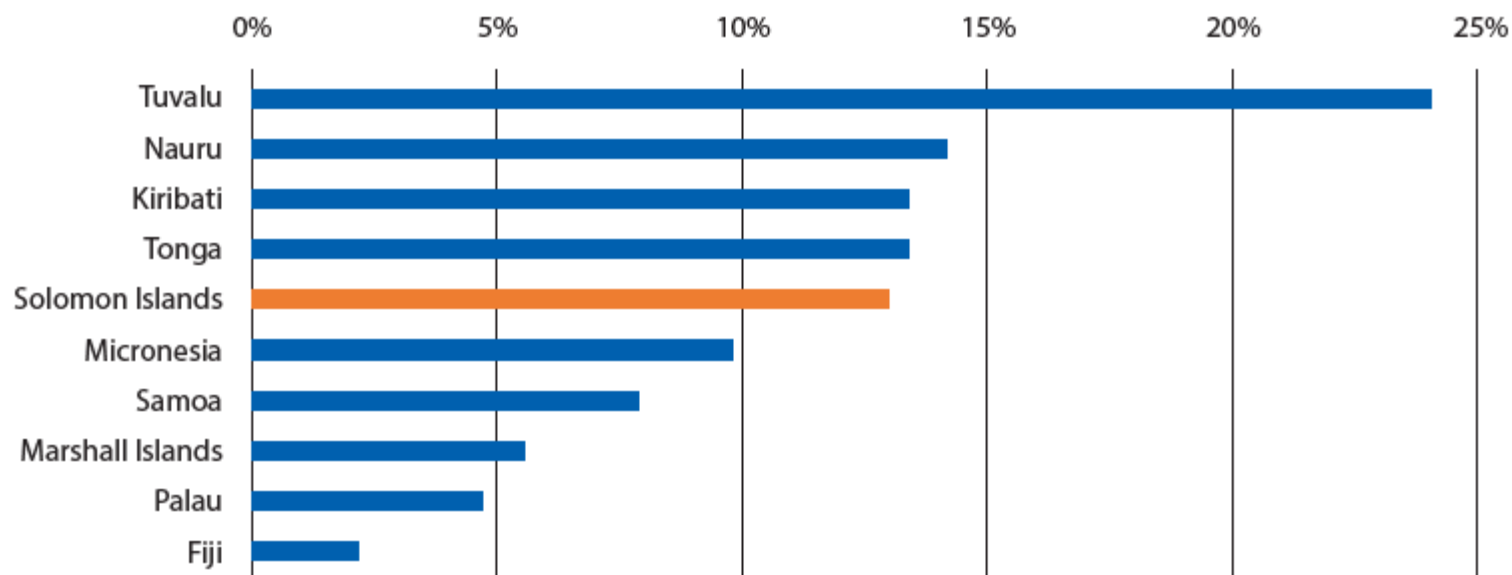


Figure 2. Domestic and international public finance dominates the financing landscape



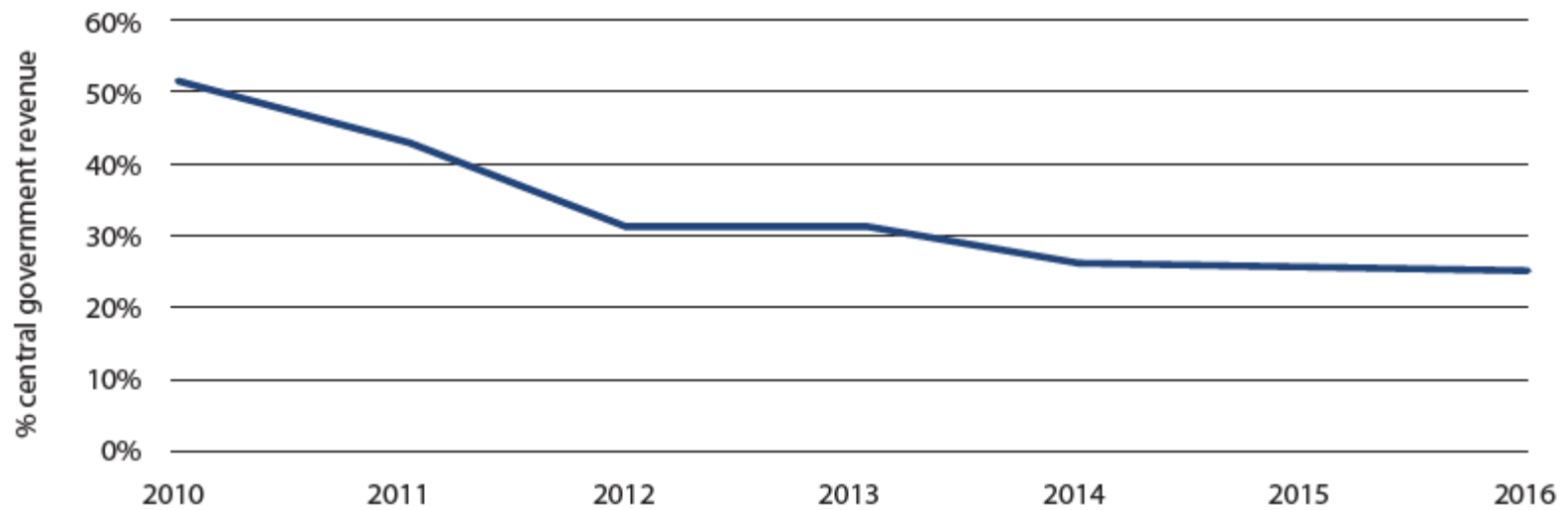
Source: Author's calculations based Central Bank of Solomon Islands, Ministry of Finance and Treasury, OECD DAC, Provincial governments and World Bank.

Figure 26. ODA is high relative to national income, as in many other Pacific countries



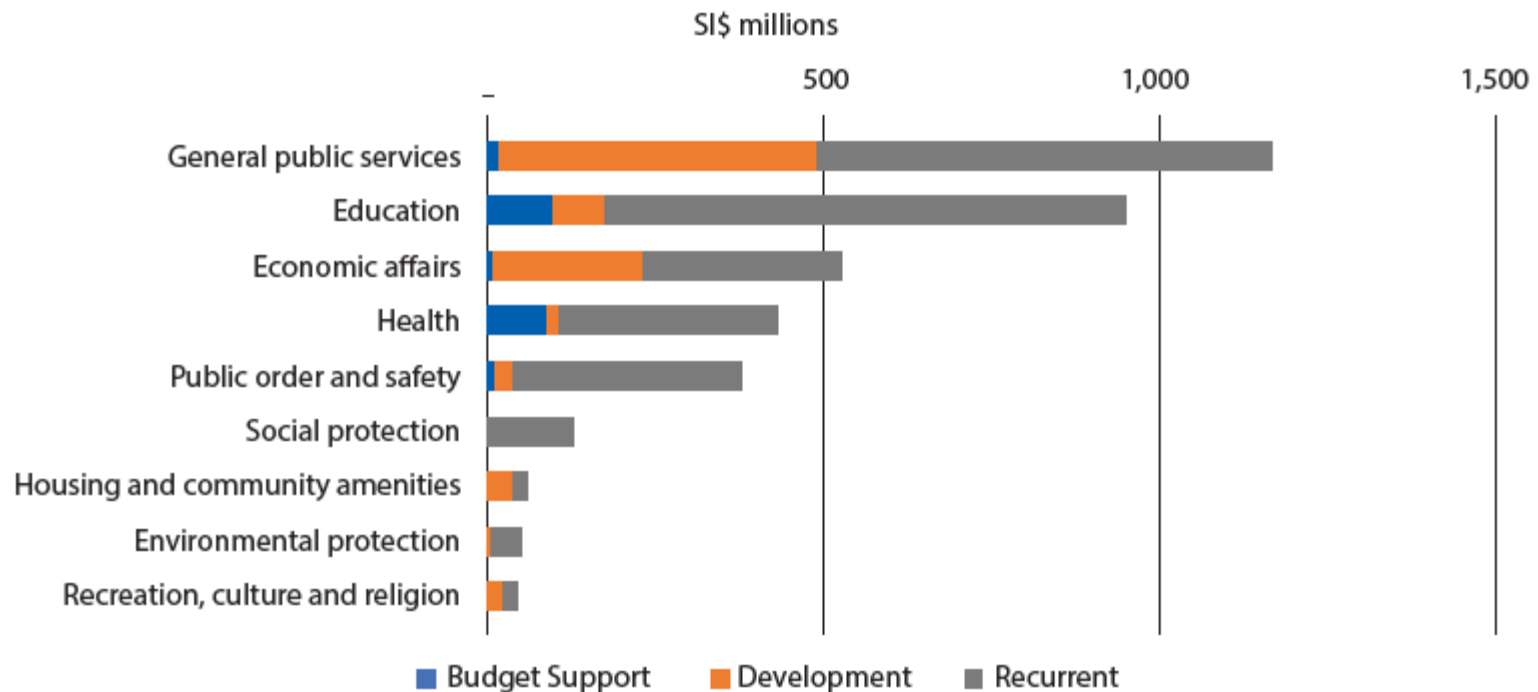
Source: OECD DAC

Figure 25. ODA remains an important source of government revenue though it is accounts for a declining proportion of the total



Source: Author's calculations based on MDPAC and CBSI

Figure 29. Development partners are key funders in education and health



Source: BOOST public expenditure database for Solomon Islands. Data are for 2015; more recent data is not sufficiently disaggregated to undertake this analysis. Notes: this chart shows government spending classified by function. NB. Development spending may include some donor-funded investment.



Solomon Islands Government

National Development Strategy

2016 to 2035

Improving the Social and Economic
Livelihoods of all Solomon Islanders

Ministry of Development Planning and Aid Coordination
Honiara, Solomon Islands
April 2016

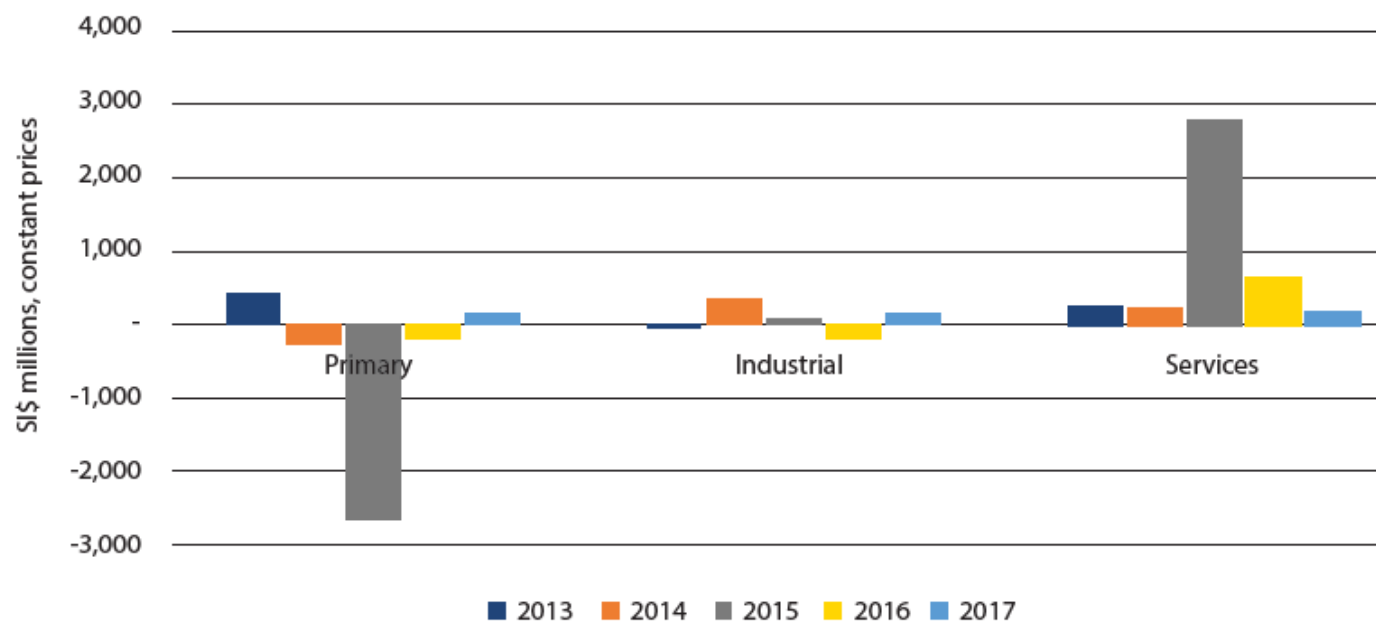


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NDS Objective One: Sustained and inclusive economic growth

“...Private sector-led economic growth needs to be encouraged and facilitated. Improving the enabling environment for business, trade, and private sector led growth is a key priority strategy.”

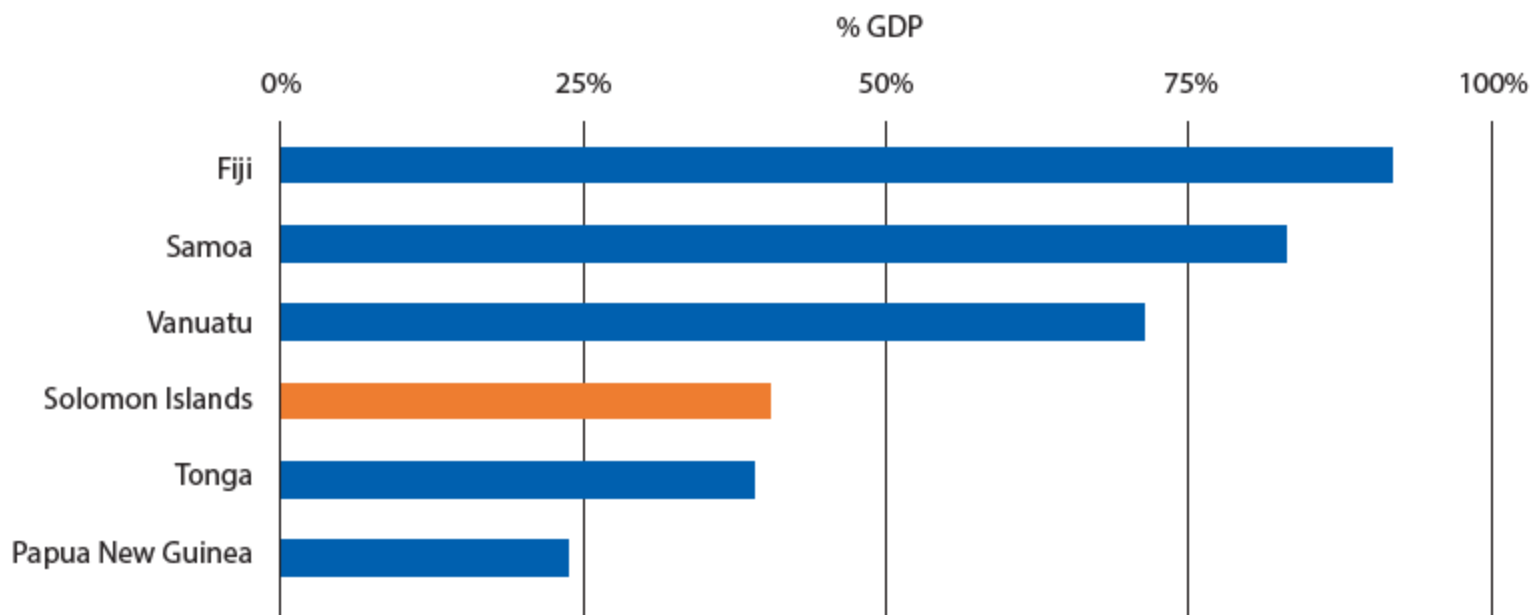
Figure 20. FDI in services have grown while there has been some divestment in primary sectors



Source: CBSI

Notes: Negative figures represent net divestment.

Figure 22. Commercial debt is low within the Pacific region



Source: World Bank



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Tagio Tumas

<https://www.undp.org/content/dam/rbap/docs/dg/dev-effectiveness/RBAP-DG-2018-Development-Finance-Assessment-Solomon-Islands.pdf>

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