

# A Resilient Rebuild

Presentation to  
Ambassadors of LLDCs

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# International Chamber of Commerce (ICC)

## Introduction

- As the institutional representative of over 45 million businesses worldwide, we **leverage business expertise and innovation to deliver global solutions to interconnected problems.**
- We act as the voice of the **real economy** at intergovernmental organizations, including the UN and the WTO, to champion the needs of local business in global decision making.
- Our purpose-led approach to policy advocacy and external engagement allows us to operate with **integrity and independence** as a trusted, neutral partner.
- We also administer **products that make cross-border trade more efficient and market leading dispute resolution services**, including the ICC International Court of Arbitration.
- Our mission is to **enable business worldwide to secure peace, prosperity and opportunity for all.**

# ICC's Resilient Rebuild Approach

Four priorities for Global Action

- **Bringing the pandemic to an orderly close** through equitable distribution of tests, treatments, diagnostics and vaccines.
- **Stabilizing the Global Economy** by ensuring that countries have sufficient liquidity to implement stimulus measures that support citizens and SMEs.
- **Restoring Trade and Growth** through enhanced provision of trade finance and harmonization of trade standards.
- **Setting the Foundation for a Resilient Rebuild** by addressing the three critical fragilities that cause chaos in our world – economic exclusion, social inequalities and environmental degradation.

# A RESILIENT REBUILD

COVID-19 has exposed three fundamental fragilities that risk precipitating future global crises: economic exclusion; social inequality; and environmental degradation. The International Chamber of Commerce will leverage its real economy expertise and network to shape policies and business practices that address these underlying fragilities head on—enabling a truly resilient rebuild, underpinned by an inclusive digital transformation and a renewal of multilateral governance.



## GLOBAL FRAGILITIES

### Economic Exclusion

- Equivalent of 195 million jobs to be lost by mid-2020
- 1.7 billion adults unbanked

### Social Inequality

- 1.12 billion people nearing extreme poverty
- Half of people believe business is doing poorly at putting people before profits

### Environmental Degradation

- 50% of global GDP exposed to nature loss risks
- US\$300bn annual cost of climate related extreme weather events

## RESILIENCE

**Retreat vs. Resilience:** Making the case for open markets in the face of rising protectionist pressures

**Digital Standards Initiative:** Shaping new standards to remove barriers small businesses face in trading internationally

**Making Inclusion Everyone's Business:** New tools and standards to make workplace diversity a reality

**Towards a New Social Contract:** Shaping the purpose of business in a post-pandemic world

**SME Race to Zero:** Helping small business take climate action and gain competitive edge in global markets

**Taking Trade from Linear to Circular:** Removing trade barriers to the development of a circular economy—boosting the economy and nature

ENABLED BY AN INCLUSIVE DIGITAL TRANSFORMATION



UNDERPINNED BY EFFECTIVE GLOBAL GOVERNANCE

# Special Projects

ICC Initiatives to Enable a Resilient Rebuild

ICC POLICY AND EXTERNAL AFFAIRS | 2 December 2020



# SME Climate Hub

ICC, the UNFCCC's Race to Zero Campaign and Private Sector Partners

- The **SME Climate Hub (SMEClimateHub.org)** seeks to mobilise and support small and medium-sized enterprises (SMEs) to take climate action in order to build business resilience and gain a competitive advantage.
- The Hub provides an international one-stop-shop for SMEs to:
  - make an internationally recognised climate commitment;
  - access best-in-class tools and resources; and
  - benefit from incentives and opportunities with commercial value.
- Supported by “Supply Chain Leaders” – multinational businesses with a commitment to a 1.5 degree target and to achieve net-zero by 2030 – including BT Group, Unilever, Ericsson, Telia and IKEA.



# Digital Standards Initiative (DSI)

ICC, Asian Development Bank, Enterprise Singapore and Private Sector Partners

The **DSI** will work in partnership with key international organisations, businesses, and technical experts to progressively modernise and harmonize digital trade processes throughout global value chains by:

- **Unifying digital standards efforts** across sectoral alliances, industry forums, standards organizations, companies and public institutions;
- **Championing legislative reforms** to give legal effect to digitized trade documents based on existing multilateral instruments;
- **Establishing interoperable rulebooks** for digital trade platforms;
- **Creating cross-industry harmonization of governance standards, information models and semantics** for processes that reach across multiple industries;
- **Facilitating harmonized industry-specific standards;** and
- **Establishing digital platform standards** to eliminate the cost and complexity associated with one-to-one platform integration projects today and increasing participation.

# Private Sector COVID-19 Global Facility

ICC, UN Development Programme, UN Global Compact and Private Sector Partners

The **Private Sector COVID-19 Global Facility** is a global platform which delivers national interventions through the mobilization of multi-stakeholder partnerships and cooperation.

## Public - Private Cooperation

- Facilitate dialogue on frameworks for public-private cooperation, focusing on solutions that provide support to governments and enable a faster recovery.
- Conduct multi-stakeholder consultations to gather private sector views regulatory solutions to enable a sustainable recovery.
- Cooperate and advise key stakeholders on structuring country level mechanisms for private sector; propose projects and solutions for addressing challenges and needs identified by the public sector.

## Private - Private Cooperation

- Promote knowledge sharing and capacity building – mobilising private sector to contribute to capacity building programmes for SMEs.
- Facilitate private-private cooperation between large companies and SMEs to address challenges to attain the SDGs.
- Connect the private sector to targeted opportunities to accelerate sustainable development; support SME engagement on identified opportunities and provide targeted technical assistance to SMEs.



# Thank You

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