HEC MONTREAL



21/12/19

Open Letter



Global value chains and the poorest countries:

Today, LDCs are marginalised in GVCs. This could change!



Expected economic benefits for LDCs

LDC will increase their exports by over \$5 billion annually

GVC participation of LDCs increases on average by 2%

This will fulfil one of the long-standing UN SDGs!

For more details: L. Cernat and A. Antimiani (2021) "GVCs for LDCs: How would new plan boost trade for least developed countries?", EIF Trade for Development News Op-Ed, Geneva, 31 August.

