

We thank the Panel for this first round of consultations. MVI is a very important topic for us, so we are looking forward to the presentation of the work of the Panel and to upcoming consultations. In this context we would like to add some words on the related topic of L&D:

- The COP27-decision for new Loss & Damage-funding arrangements, including a fund, was a historic success for more climate justice and a strong signal of solidarity with the most vulnerable. At COP28 we need to ensure strong progress on implementing the COP27-decision, enabling a swift operationalization of funding arrangements/fund.
- In this context, it is critical to ensure that the Loss & Damage funding arrangements including the fund focus on particularly vulnerable developing countries – in line with the COP27-decision.
- The MVI follows a general and broad approach. As such, it will certainly help to enrich discussions on L&D and access to climate finance but other factors are also needed to determine which countries are vulnerable.