



# Green Climate Fund: Empowering Least Developed Countries (LDCs) to raise and realize their climate ambitions

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*Access to Financing in the LDCs –  
Virtual Regional Roundtables*





## 01

The world's largest  
climate fund

## 02

Set up by the  
UNFCCC, and serving  
the Paris Agreement



## 03

Supporting developing  
countries to transition to  
low-emission, climate-  
resilient societies

# The GCF at a glance

Established  
at COP16

2010

First Board  
Meeting

2011

Governing  
Instrument

2012

2014

USD 7.2bn  
received for IRM

First Projects  
Approved

2015

USD 9.99bn  
pledged for GCF-1

2020

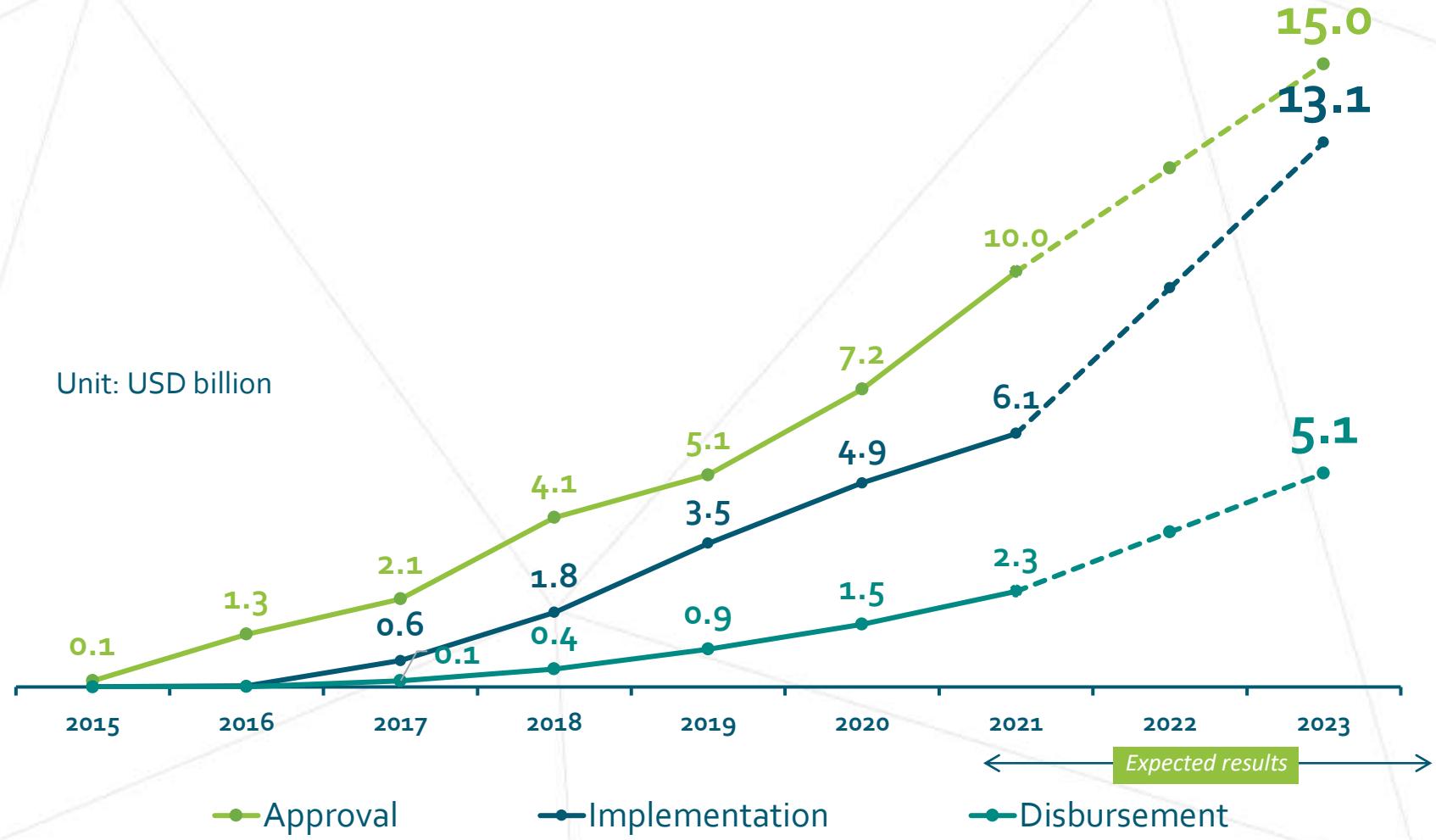
2022

GCF is an **operating entity of the UNFCCC financial mechanism**. It aims to foster a **paradigm shift** to low-emission and climate-resilient development pathways in developing countries

- 209 Projects – USD 11.4 billion
- 163 projects under implementation (8.8 billion )
- 114 Accredited Entities
- 128 countries with approved projects



# The largest climate fund – and growing fast



# Complementarity and Coherence of climate Finance



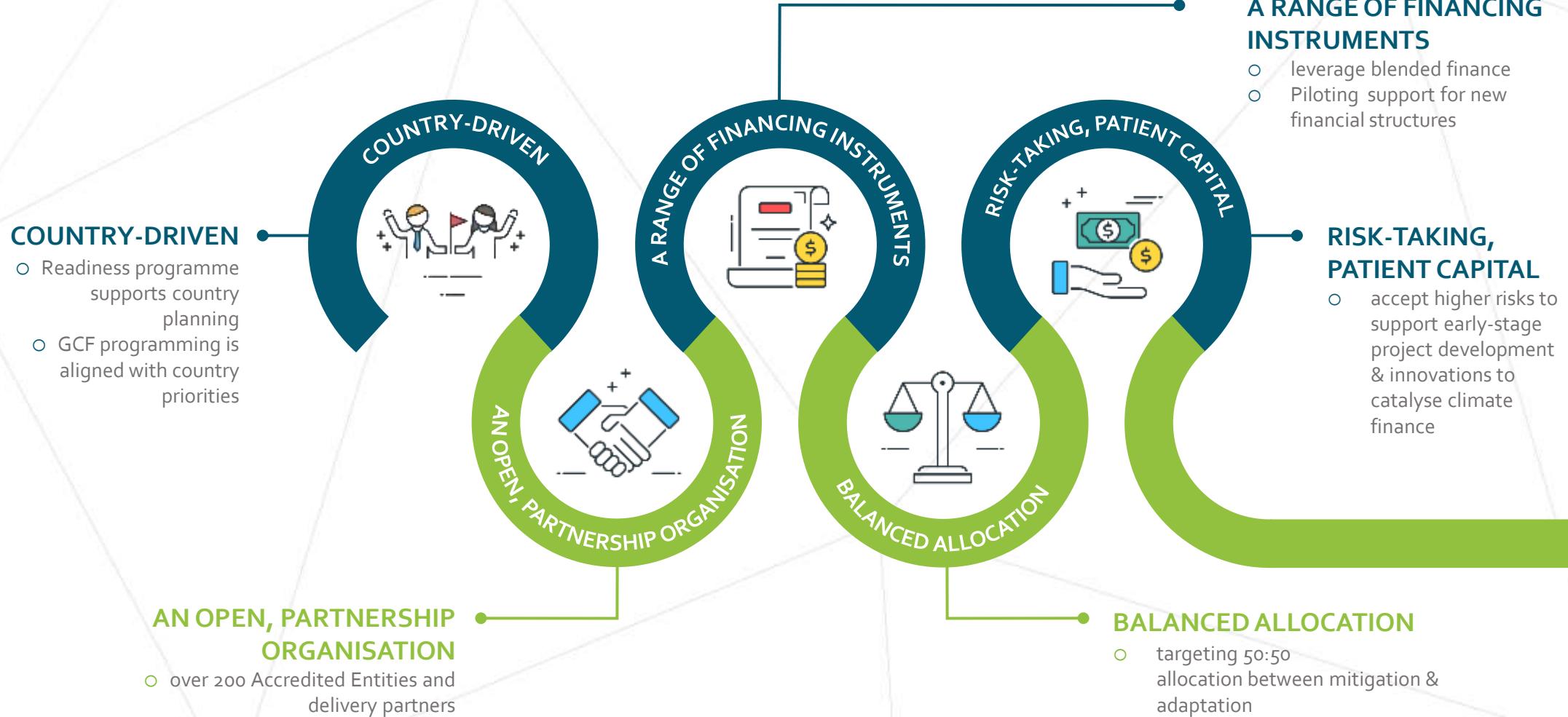
Engaging with other Climate Funds (GEF, Adaptation, CIFs etc.)

Harmonization of processes and procedures where possible to build synergy among financing flows

Paper on complementarity and coherence examples and opportunities at B.24, Dialogue with climate funds at COP 25, and guidance and best practices in 2020.

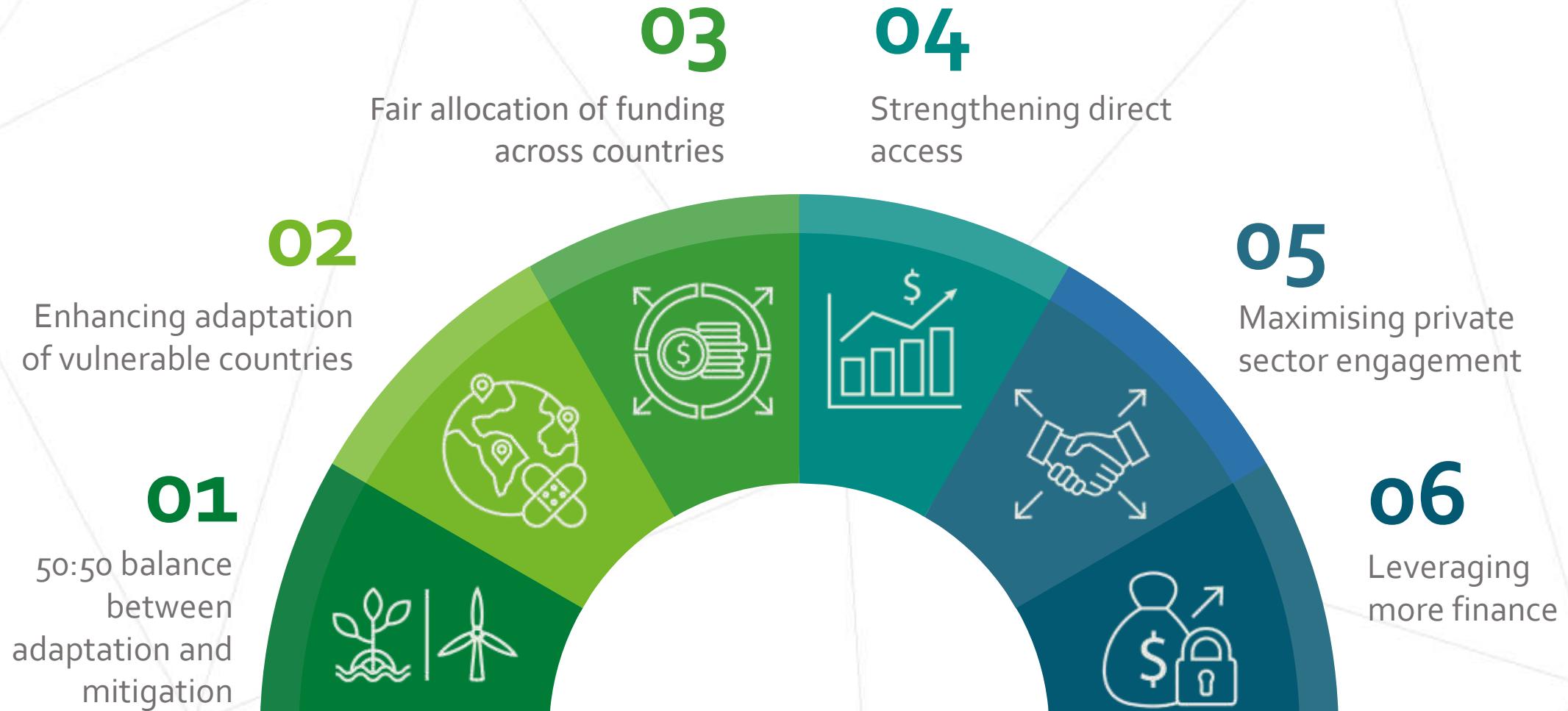
Linkages with multilateral and bilateral partners

# How we work



# GCF-1 Targets

## 2020-2023



# How we drive change

**01**

Transformational  
planning



**02**

Catalysing  
innovation



**03**

Mobilising  
finance



**04**

Aligning  
finance with  
sustainable  
development



# Where we focus



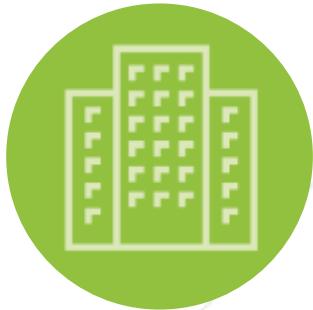
## Reduced Emissions from:



Energy generation  
and access



Transport



Buildings, cities,  
industries and  
appliances



Forests and  
land use

## Increased Resilience of:



Livelihoods of people  
and communities



Health, food and  
water security



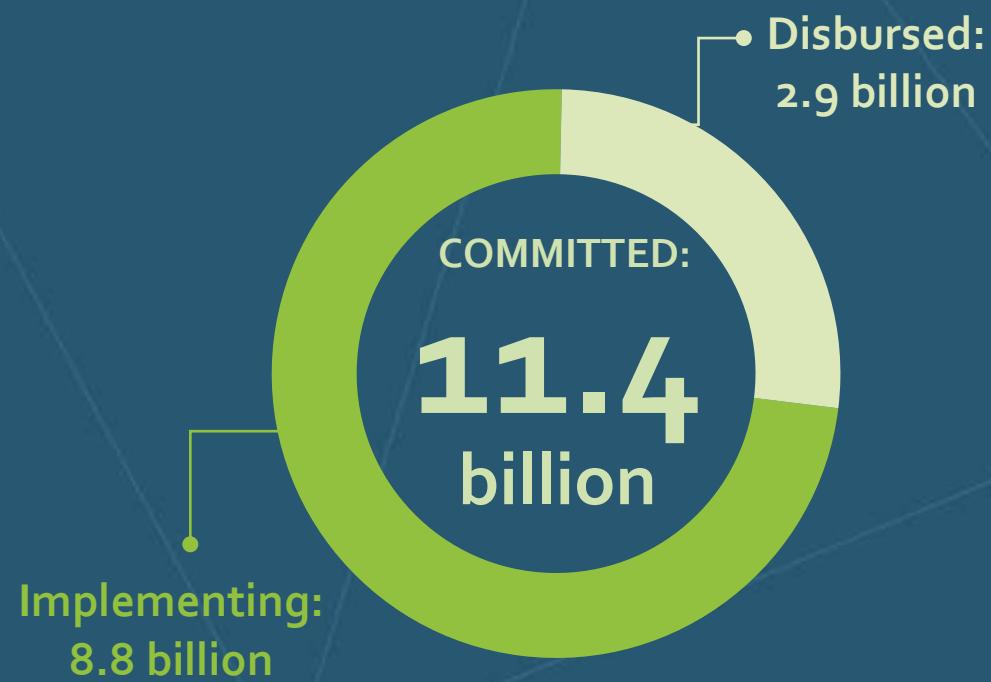
Infrastructure and  
the built environment



Ecosystems and  
ecosystem services

## GCF in Figures (USD)

### TOTAL GCF PORTFOLIO COMMITMENT



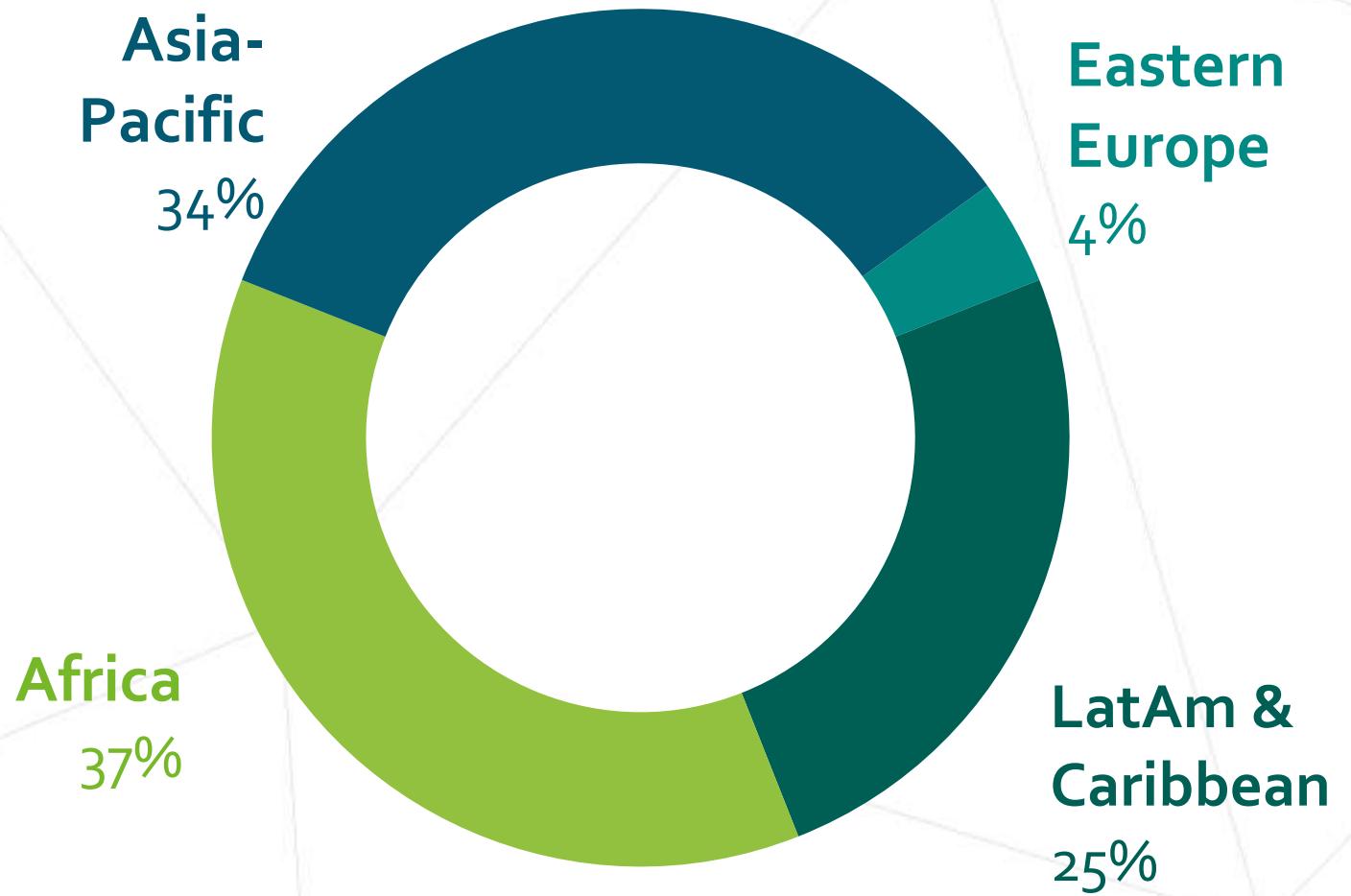
### PORTFOLIO VALUE, INCLUDING CO-FINANCING:

42.6  billion



## Our portfolio in focus

### Geographic distribution



# GCF Portfolio in Africa (USD)

## Share of Funding



## GCF Funding

**4.0**  
**billion**

**85**  
**projects\***

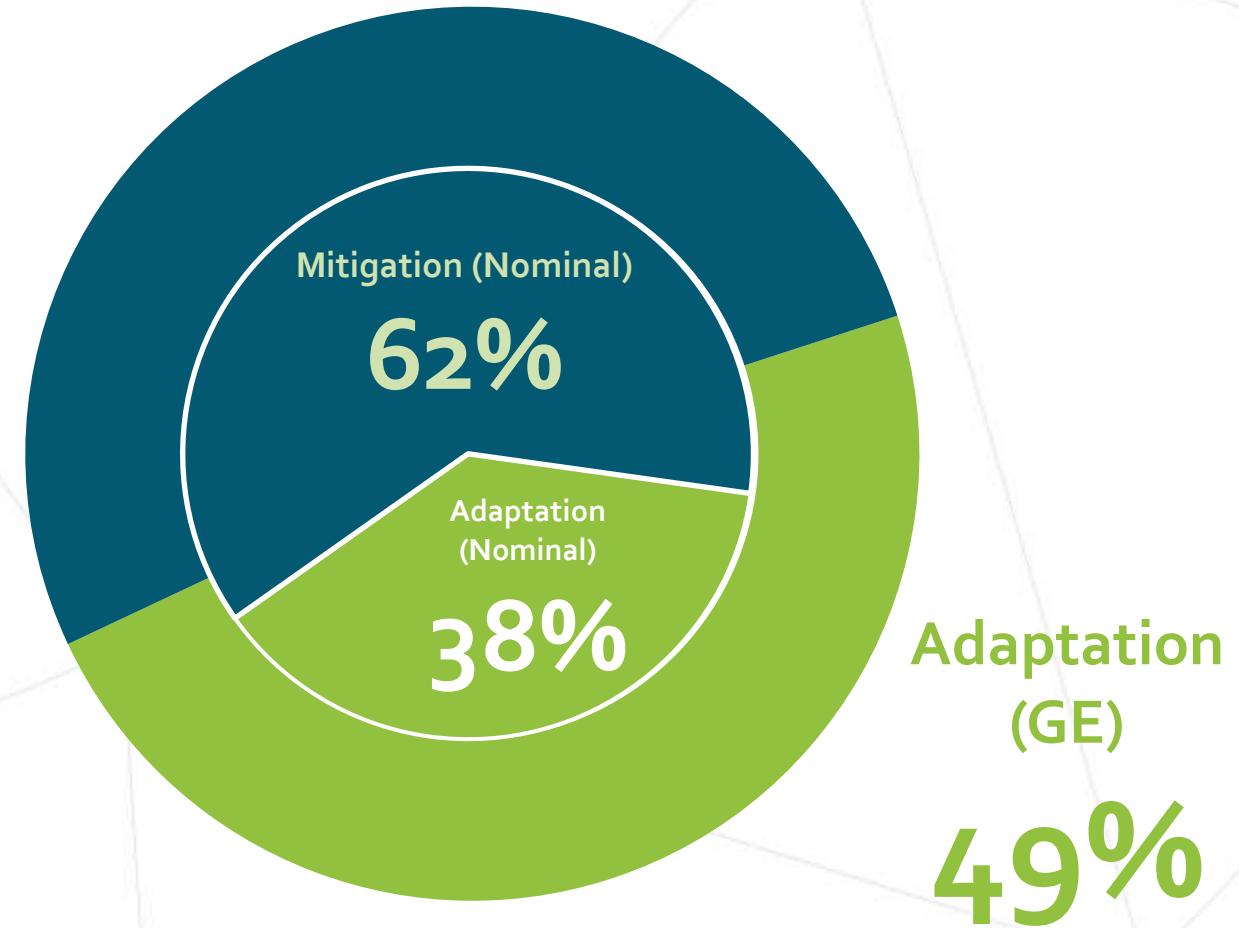
\***16** MULTI-REGIONAL  
PROJECTS INCLUDED

**74**  
UNDER IMPLEMENTATION

# Our portfolio in focus

Balancing  
adaptation &  
mitigation

Mitigation  
(GE)  
**51%**



## GCF Portfolio in African LDCs (USD)



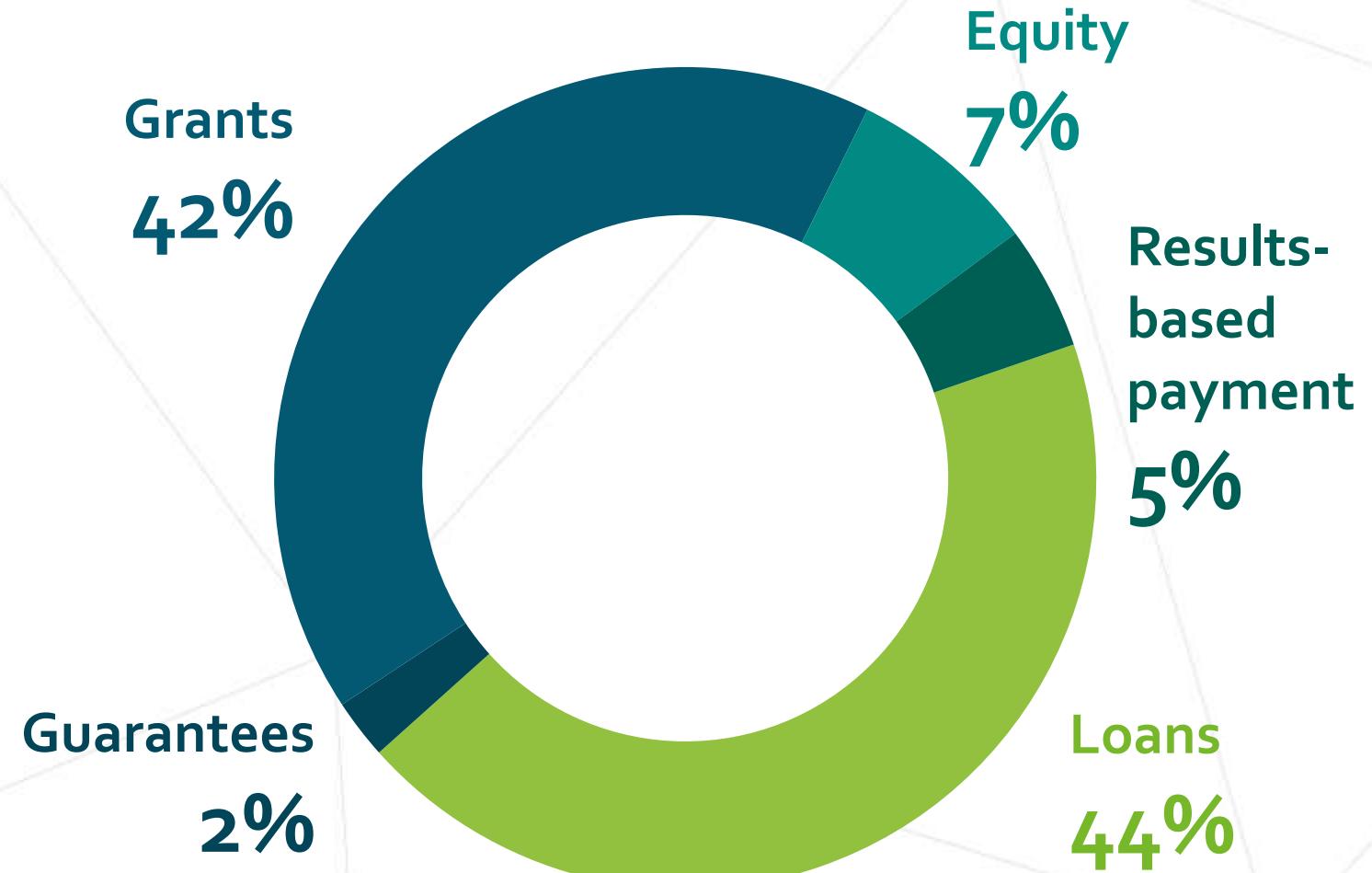
GCF Funding

**3.4**  
billion

**62**  
projects

## Our portfolio in focus

Funding amount by financial instruments (billion USD)



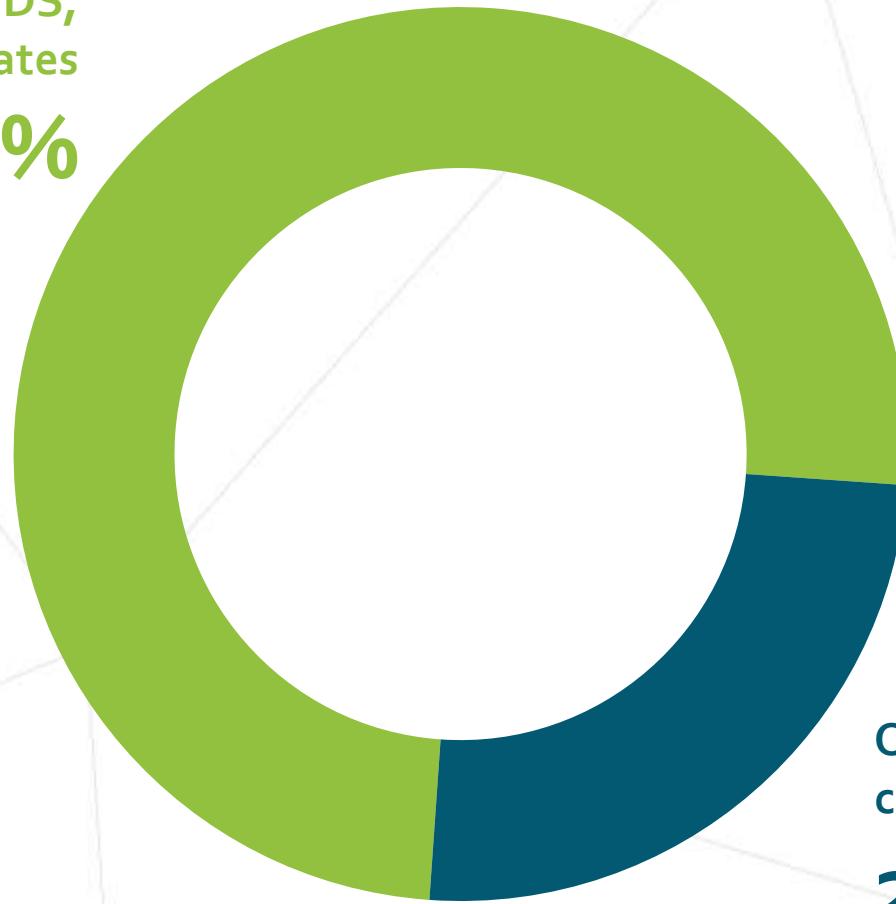


## Our portfolio in focus

Percentage of GCF  
adaptation funding in  
priority regions

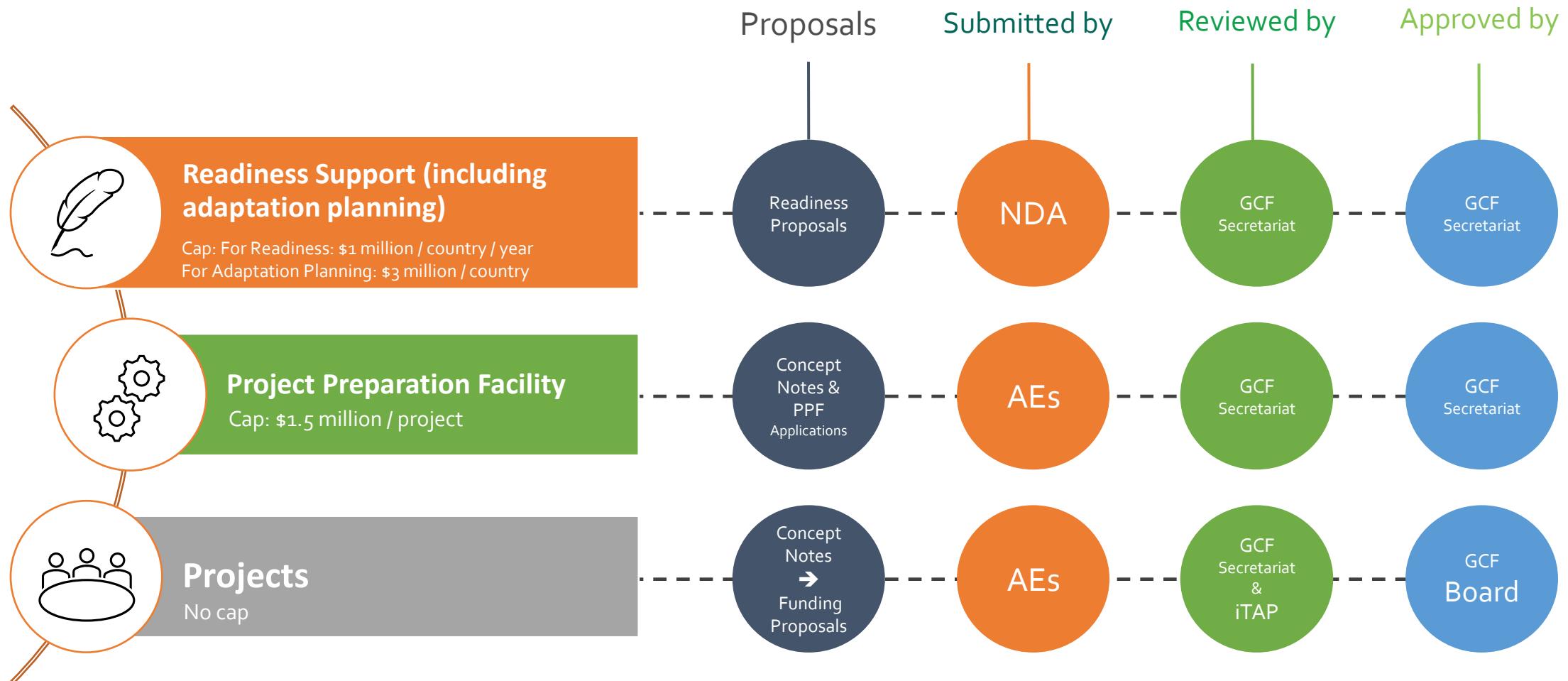
LDCs, SIDS,  
African States

75%



Other  
countries  
25%

# Windows to access GCF funding



## Readiness support in LDCs

175

Total **number** of  
readiness grants  
approved

132.5  
USD million

Total **value** of  
readiness grants  
approved

139

Total **number** of  
readiness grants  
disbursed

68.5  
USD million

Total **value** of  
readiness grants  
disbursed

# Readiness support in African LDCs

113

Total **number** of  
readiness grants  
approved

88.4  
USD million

Total **value** of  
readiness grants  
approved

110

Total **number** of  
readiness grants  
disbursed

68.5  
USD million

Total **value** of  
readiness grants  
disbursed

# Project case study

SAPo25

## Adaptation of agricultural production systems in Coastal Areas of Northwest Guinea-Bissau

**GCF funding:** USD 9.8 million (grant)

**Total project funding:** USD 10 million

**Accredited Entity:** OSS

*Adaptation  
Guinea-Bissau*



Direct access project to combat seawater intrusion of mangrove fields. The project enhances food security, improves water and soil quality and undertakes reforestation of mangroves, benefiting 200,000 vulnerable people.

# Project case study

FP179

## Tanzania Agriculture Climate Adaptation Technology Deployment Programme (TACATDP)

**GCF funding:** USD 70M loan, 10M guarantee, 20M grant

**Total project funding:** USD 200 million

**Accredited Entity:** CRDB Bank

*Adaptation  
Tanzania*



A lending and de-risking facility to access agriculture climate adaptation technologies. Making technologies affordable for local farmers, supported by technical assistance, the project will also strengthen awareness of climate threats and risk-reduction.

# Project case study

FP183

## Inclusive Green Financing Initiative (IGREENFIN I)

**GCF funding:** USD 76.1m (loan), USD 31.3m (grant)

**Total project funding:** USD182.6 million

**Accredited Entity:** International Fund for Agricultural Development (IFAD)

*Cross-cutting*

*Burkina Faso, Mali, Chad, Eritrea, Ghana, Nigeria, Niger, Cote d'Ivoire, Senegal, Djibouti, Ethiopia, Mauritania, Sudan*



- Reversing land degradation particularly in GGW countries in Africa.
- A cross-cutting programme to enhance access to credit and technical assistance for farmers, cooperatives and MSMEs, to help implement climate-resilient and low-emission agriculture and agroforestry.

# Project case study

FP181

## Catalytic Capital for First Private Investment Fund for Adaptation Technologies in Developing Countries (CRAFT)

**GCF funding:** USD 100 million (equity)

**Total project funding:** USD 400 million

**Accredited Entity:** Pegasus Capital Advisors

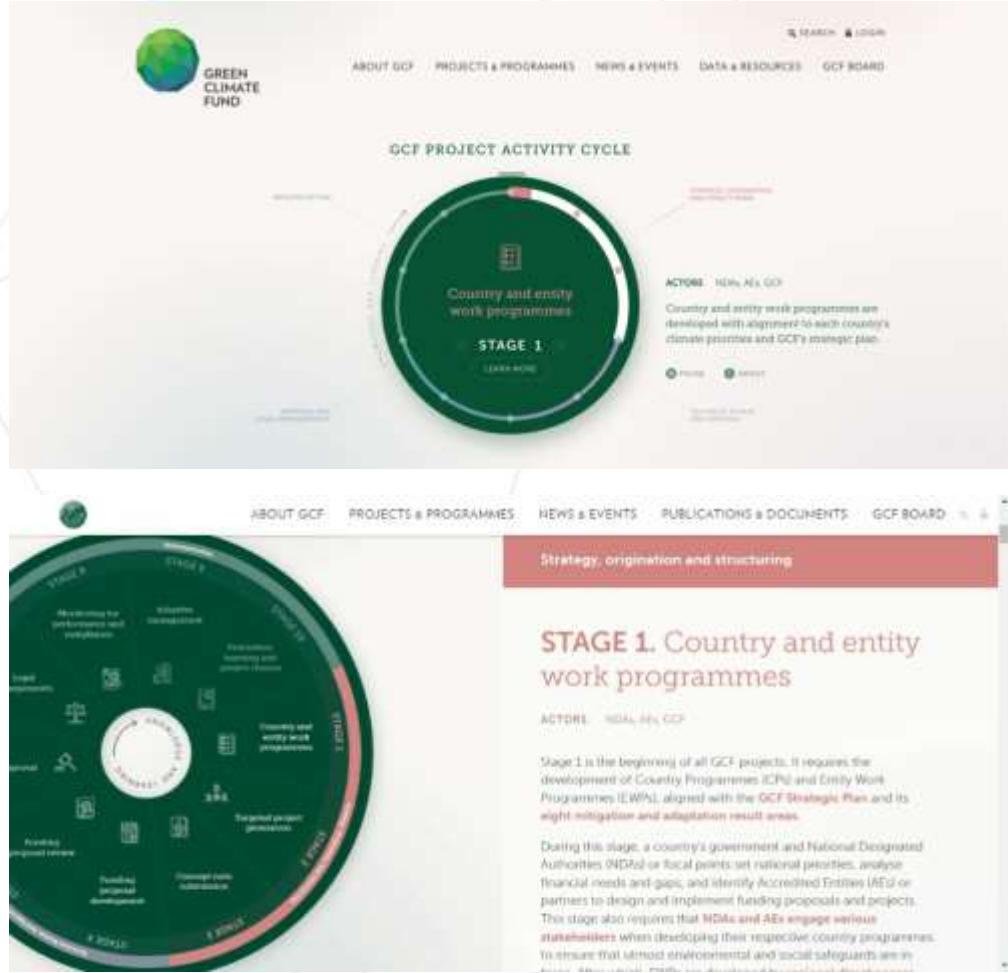
*Adaptation*

*Brazil, Mexico, South Africa, Rwanda, Bahamas,  
Trinidad and Tobago*



As the first private sector investment fund for adaptation, CRAFT mobilises capital to scale up technologies for climate resilience and adaptation and applies them in developing countries using a South-South technology transfer mechanism.

# Access and Simplification measures



**GCF PROJECT ACTIVITY CYCLE**

**STAGE 1**  
Country and entity work programmes

**ACTORS:** NDCs, AEs, GCF

Country and entity work programmes are developed with alignment to each country's climate priorities and GCF's strategic plan.

**STAGE 2**  
Concept development and preparation

**ACTORS:** NDCs, AEs, GCF

Concept notes and proposals are developed for GCF review.

**STAGE 3**  
Concept notes and proposals

**ACTORS:** NDCs, AEs, GCF

Concept notes and proposals are submitted to GCF for review and approval.

**STAGE 4**  
Project implementation

**ACTORS:** NDCs, AEs, GCF

Projects are implemented and monitored for performance and completion.

**STAGE 5**  
Evaluation, learning and planning

**ACTORS:** NDCs, AEs, GCF

Lessons learned are used to inform future projects.

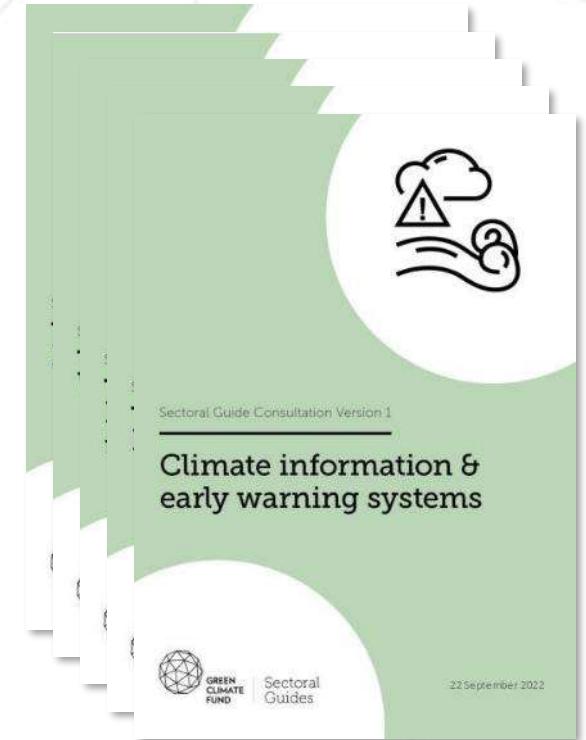


**GCF Programming Manual**

An introduction to the Green Climate Fund project cycle and its development tools for GCF cycle projects.

**Appraisal Guidance**

A comprehensive guide for the tools and risk mitigation processes used to review and select a concept notes and funding proposals.



**Sectoral Guide Consultation Version 1**

**Climate information & early warning systems**

**22 September 2022**

**Green Climate Fund**

**Sectoral Guides**

**Cloud icon with exclamation mark**

**Sectoral Guide Consultation Version 1**

**Climate information & early warning systems**

**22 September 2022**

# 2021 Annual results report



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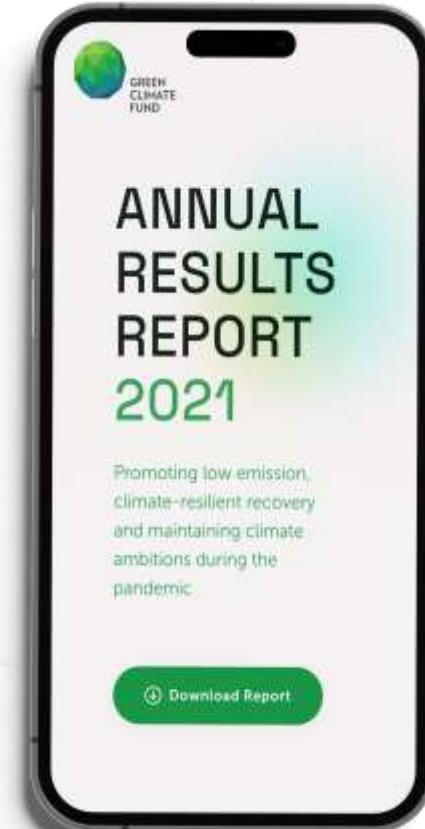
green-climate-fund



@theGCF



*Scan this QR code  
to access/download  
the report*



GREEN  
CLIMATE  
FUND



GREEN  
CLIMATE  
FUND

# Thank You

A wide-angle, aerial photograph showing a river flowing from the bottom right towards the top left. The river is a light blue color and is surrounded by a dense, vibrant green forest. The horizon is visible in the distance under a clear sky.

# What is Project Preparation Facility (PPF)

What?

- To support the preparation of a full Funding Proposal for a project or a programme from a Concept Note

Who?

- **All accredited entities (AEs)**, especially direct accredited entities, can request support from the PPF

Funding cap?

- Each request will be subject to a cap of **USD 1.5 million**

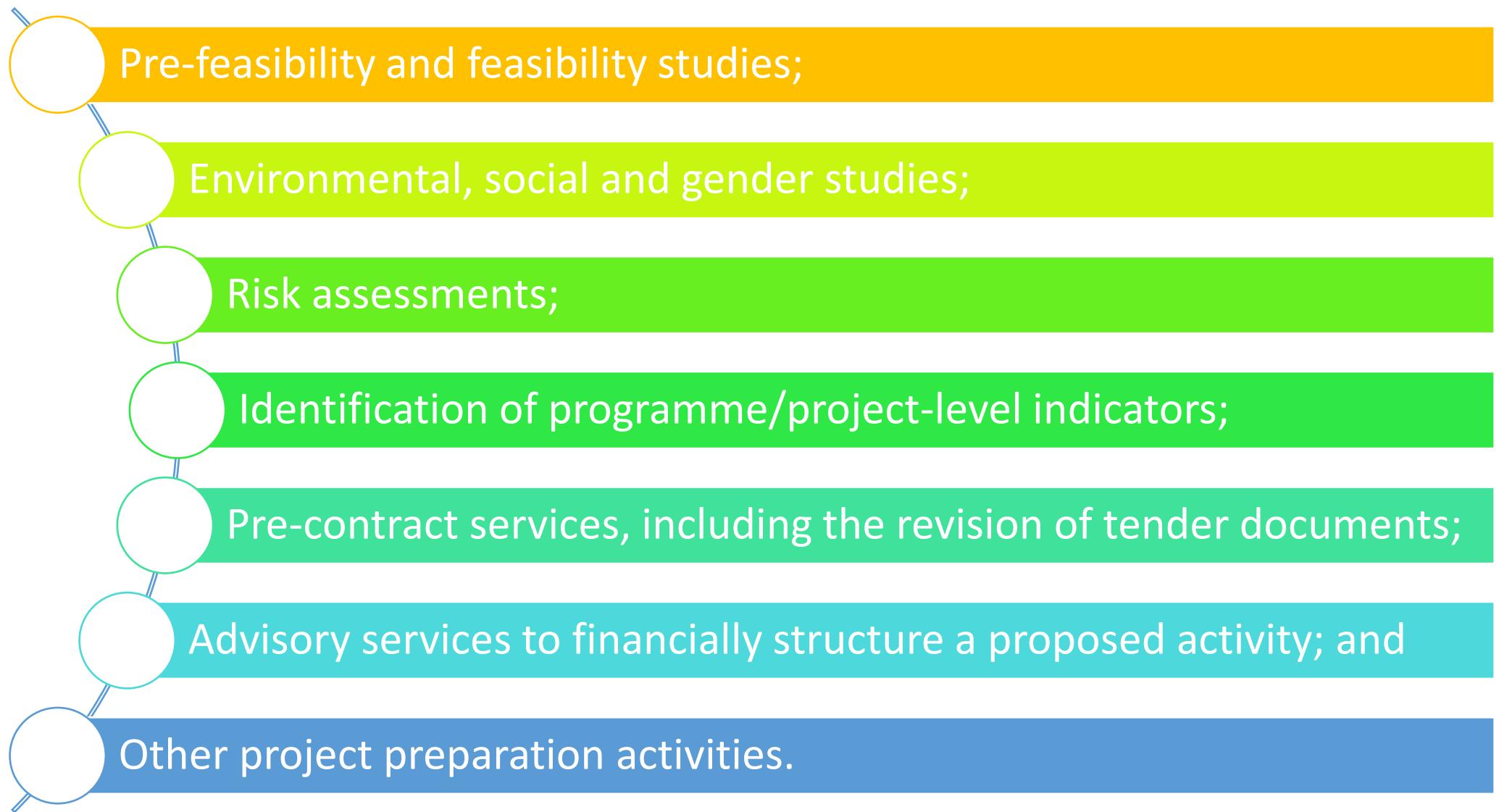
In what form?

- PPF can be in the form of **grant, repayable grant and equity**

Timeline?

- Proposals developed with PPF should be submitted within **two years** after the PPF request was approved

## What are the eligible PPF activities?



- Pre-feasibility and feasibility studies;
- Environmental, social and gender studies;
- Risk assessments;
- Identification of programme/project-level indicators;
- Pre-contract services, including the revision of tender documents;
- Advisory services to financially structure a proposed activity; and
- Other project preparation activities.