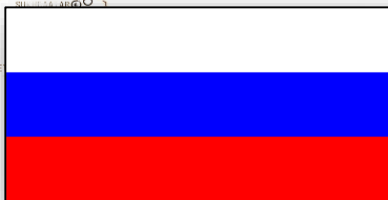




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MONGOLIA – RUSSIA – CHINA “ECONOMIC CORRIDOR”

**Meeting on Best Practices in Corridor Development and Management
for the Benefit of LLDCs and Transit Countries**

**2019.10.29
Ulaanbaatar**

S. Gankhuyag
**Director of the Investment Research
Center**
**Ministry of Foreign Affairs of
Mongolia**



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Mongolia, China, Russia Summits

First Summit (September 2014, Dushanbe)

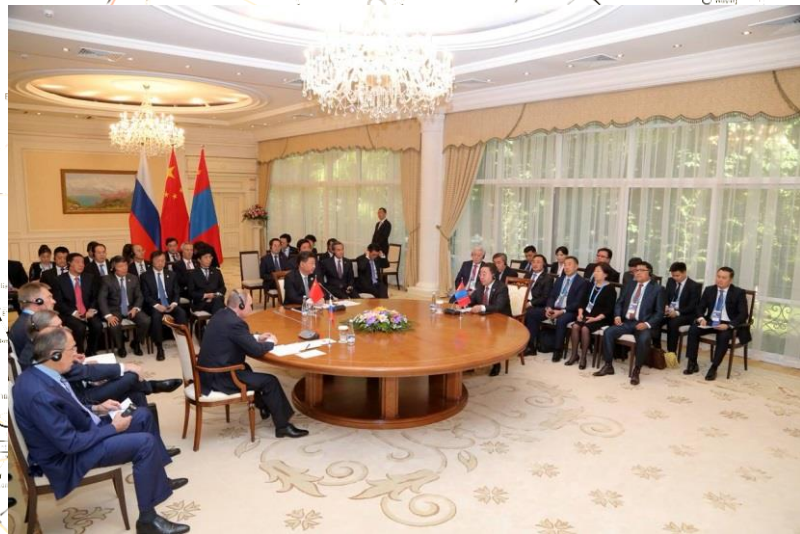
- Focus on economic cooperation

Second Summit (July 2015, Ufa, Russia)

- Agreed to coordinate Mongolia – “Development Road” program, Russia – EAEC, China – “Belt and Road” initiative to create Economic corridor

Third Summit (June 2016, Tashkent)

- Signed the Program of China-Mongolia-Russia Economic corridor



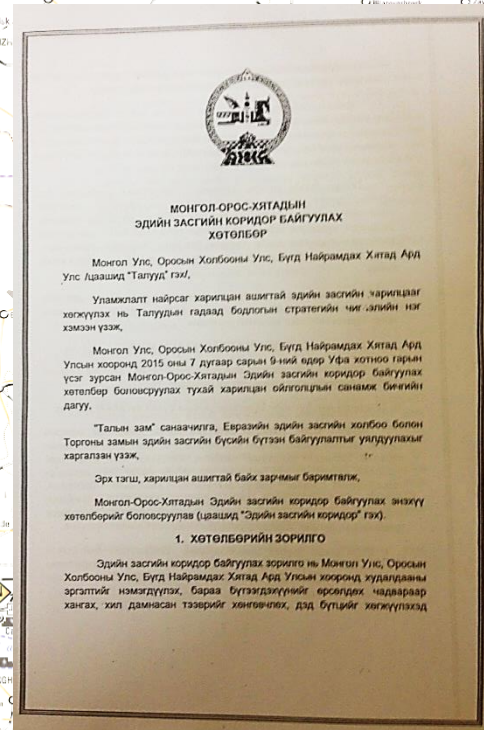


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Program of Mongolia-Russia-China Economic Corridor

The Program

- Goals:
 - expansion and development of trilateral partnership through implementations of joint projects focused on enhancing the existing trade cycles between the three parties;
 - promoting competitiveness of goods and products;
 - facilitating cross boundary freight forwarding routes and improving infrastructure constructions.
- Principles: equal and co-efficient
- Mechanisms: Parties' authorized agencies shall meet at least once a year to review the planning and implementation of the Program and the projects, as well as to negotiate the necessary measures for its further implementation.

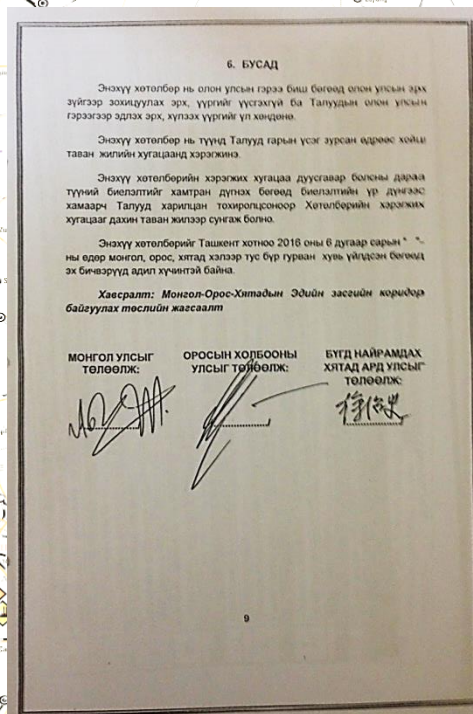




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Fields of Cooperation:

- Transportation infrastructure
- Cooperation in industrial sector
- Development of border- crossing points
- Facilitation of trade and inspection procedures
- Cooperation in energy sector
- Environment and ecology
- Education, science and technology cooperation
- Humanitarian
- Agriculture





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Program Financing

Sponsors:

- Intergovernmental cooperation and arrangement

Financing Sources:

- Asian Infrastructure Investment Bank
- BRICS New Development Bank
- SCO Interbank Consortium
- Silk Road Fund
- Other national and multilateral financial institutions





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Railway Transit Corridors





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Road Transit Corridors





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Trilateral Expert 1st meeting for Economic Corridor Implementation

TRILATERAL EXPERT 1ST MEETING

- First meeting was held in Beijing on 24 Mar 2017.
- Following respective government agencies' officials from three countries represented;
 - Ministry of Foreign Affairs of Mongolia
 - National Development and Reform Commission of China,
 - Ministry of Economic Development of Russia.
- The parties agreed to establish "Trilateral cooperative mechanism" for ensuring implementation of program on economic corridor.
- The parties discussed about Priority projects and its criteria.



Trilateral Expert 2nd meeting for Economic Corridor Implementation

TRILATERAL EXPERT 2nd MEETING

- The 2nd meeting was held in Moscow on 29 Aug 2017.
- The parties agreed on the content of “Trilateral cooperative mechanism for ensuring implementation of projects listed on the Programme on Establishing the Economic corridor between Mongolia-Russia-China”
- The parties agreed to implement 3 priority projects
 - Central railway corridor,
 - Central Highway corridor
 - Energy sector (electricity transmission line)





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THE PRIORITY PROJECTS CENTRAL RAILWAY CORRIDOR

Comprehensive upgrading and developing Central Railway corridor (Ulan-Ude - Naushki - Sukhbaatar - Ulaanbaatar - Zamiin Uud - Erlian - Wulanchabu - Zhangjiakou - Beijing - Tianjin), conducting feasibility study on development of double track and electrification.





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THE PRIORITY PROJECTS CENTRAL HIGHWAY CORRIDOR

Build and connect the Asian road network
AH-3 (Ulan-Ude - Kyakhta / Altanbulag -
Darkhan - Ulaanbaatar - Sainshand -
Zamyn-Ude / Erlian - Beijing outside ring -
Tianjin)

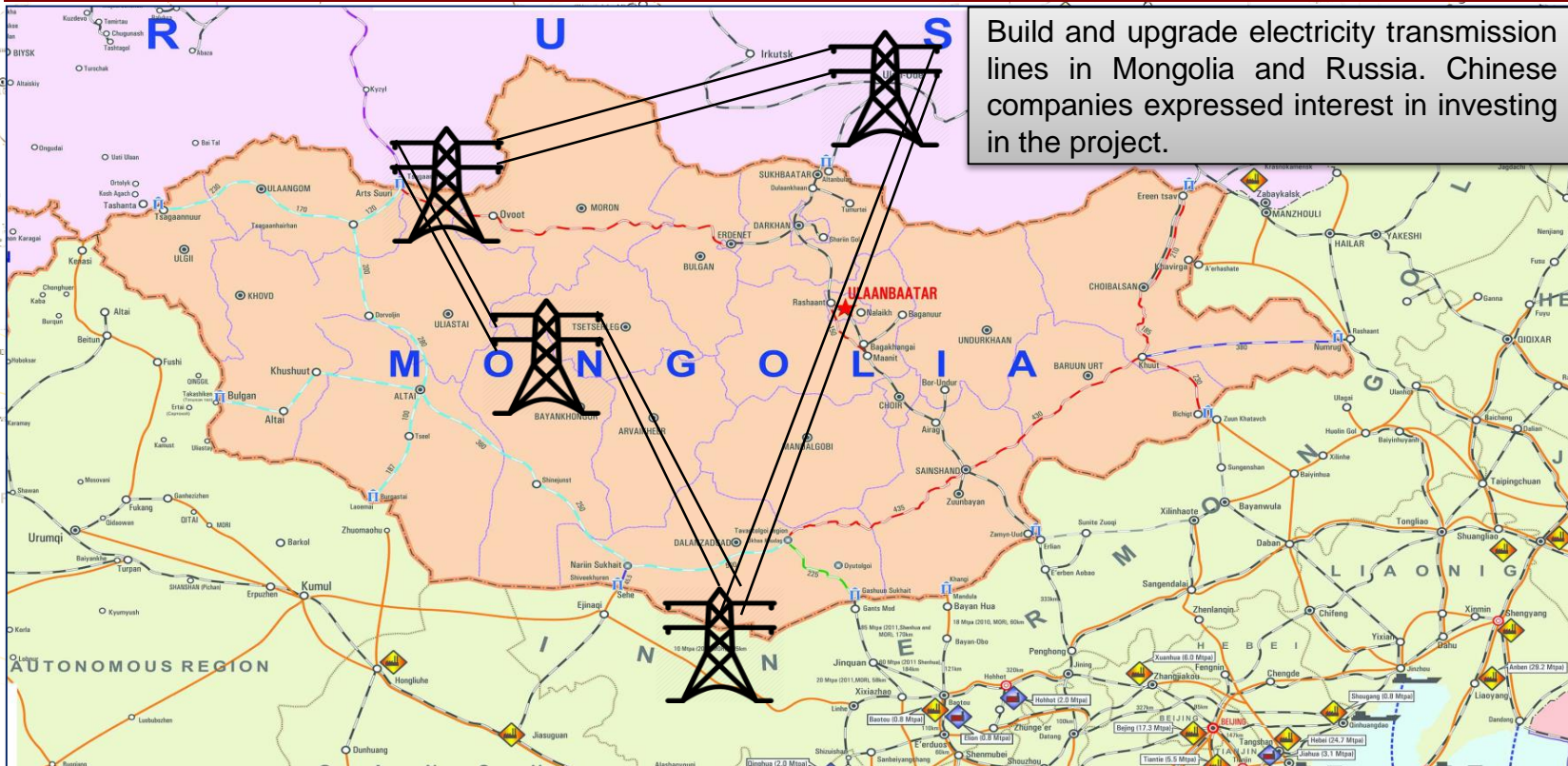




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THE PRIORITY PROJECTS ELECTRICITY TRANSMISSION LINES UPGRATING

Build and upgrade electricity transmission lines in Mongolia and Russia. Chinese companies expressed interest in investing in the project.





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National Working Group to implement Mongolia-Russia-China Economic Corridor

- National Working Group headed by Deputy Minister for Ministry of Foreign Affairs was established by the Prime Minister's decree №103 of May 30, 2017, which consists of 20 experts representing relevant ministries and agencies.
- In September 13, 2017, the Government of Mongolia issued an order /262 decree/ to establish the Research Center for Investment within the Ministry of Foreign Affairs. The work of the research center will be the foundation for forming the Joint Center for Investment and Protection in the future and is expected to help ensure the implementation of the economic corridor.
- In September 11, 2018, MoU on "Trilateral cooperative mechanism for implementation of the Programme on Establishing the Economic corridor between Mongolia-Russia-China" was signed in Vladivostok.



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Joint Investment Planning Center



MONGOLIA

Investment
Research Center



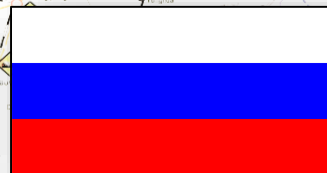
Joint Center for Investment Planning



- The main responsibilities to analyze laws and regulations of 3 countries and seek to harmonize them.
- To coordinate with Chinese and Russian similar organization
- To provide coordination between respective organizations in implementing projects



CHINA



RUSSIA



Next step

- In near future, the Government of Mongolia is aiming to hold the first meeting of the Heads of National Groups to review the implementation of Programme on establishing the Mongolia-Russia-China Economic Corridor.
- Discuss the process of priority projects of building railway, highway, upgrading electricity transmission lines and agree on the timeframe of implementing the project.
- Discuss the measures to be taken in near future.





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THANK YOU!