

Partnerships and Commitments Announced

LDC5 Private Sector Forum 5-7 March 2023

Germany to further increase its involvement in LDCs and announced that the **German Development Ministry (BMZ) would increase its support for the world's poorest countries by 200 million euros over last year's levels.**

Microsoft announced a series of new investments, including one **with Liquid Intelligent Technologies to bring broadband connectivity to 20 million people in Africa starting with Democratic Republic of Congo and Zambia.**

Microsoft announced a partnership to create a stronger base of skills among the young people in LDCs, together **with International Organization and Synapse to bring new skilling programs to DRC, Lesotho and other LDCs in Africa.**

Microsoft partnership with Planet Labs, to apply AI technology and satellite data, that can help African countries with climate adaptation projects change, anticipate new patterns in migration and provide information for businesses.

Tony Elemuele Foundation announced a Coalition for African Entrepreneurship, and together with its partners will mobilize 500 million in funding to empower young women and men of the 33 African LDCs to create small businesses through funding, coaching, training, mentoring and by providing access to global markets.

In February 2023, **European Investment Bank** signed three credit lines, totaling euro 270 million working in partnership with 3 local banks CRDB, NMB and KCB – and using guarantees from the European Commission, the deal is expected **to mobilise €540 million -- to boost female entrepreneurship and to support the blue economy across Tanzania.**

Husk Power announced a new initiative to mobilize finance to build 200 community solar mini-grids in Sub-Saharan African LDCs and invited expressions of interest from national and sub-national governments.

ANKA Madagascar announced a partnership with UNCDF, UNDP and UNIDO in Madagascar through a unique Joint SDG Fund initiative.

OCP Africa is scaling its Digital Agriculture Platform to enhance the quality of farmers' production, enabling them to better manage their businesses. This effort **will support 40 million farmers and agri-stakeholders in Africa.**

FAO & UNIDO launched the Agrifood Systems Transformation Accelerator (ASTA), a co-led global initiative that aims **to support countries to transform their agrifood systems by accelerating SDG-compliant investments into food systems transformation**, using the value chain approach and catalyzing blended finance to scale investment.

Liquid Intelligent Technologies announced that they are **partnering with Microsoft** on that venture with an aim **to connect 20M in Africa**, and also focus on schools as the driver for long term skills transformation and development.

Viasat announced to connect 5M people and that satellite connectivity has advanced from a niche technology with 1000-fold improvement.

Mawingu announced they have raised financing to scale up connectivity in new territory LDCs.

Mkopa will continue advancing device affordability through using flexible finance options for devices and, ensuring devices are locally manufactured.

Unilever are digitizing the last mile supply chain focusing on women in Bangladesh.

UNDP, in partnership with OHRLLS and the 10 largest insurance companies, will add 20 LDCs to its programme to make insurance accessible to SMEs and vulnerable communities.

E3 Capital is raising a new Sustainability and connectivity fund for about 100M to invest in local businesses tackling climate change. This capital will help businesses scale and crowd in additional private capital.

4RD is developing first of its kind World Wide Carbon Value Exchange (CAVEX) for small and medium companies in emerging markets including LDC's and including digital finance which, will help them move money from buyers directly to projects in LDCs, lowering costs and making transactions go through quicker.

The Green Climate Fund highlighted an innovative initiative to de-risk projects and help

unlock private sector investment. GCF is making an **80 million-dollar investment to provide guarantees to companies in SIDs and the LDCs**. This investment will help LDC companies reach investment grade and access the funding they need.

TUI Care Foundation and the UN World Tourism Organization (UNWTO) announced their plan to put LDCs at the heart of sustainable tourism development. **Through its new "Tourism for Development Fund", supported by the UNWTO, the TUI Care Foundation will invest EUR 10 million by 2030 to support an enabling environment for sustainable tourism in LDCs**. The Fund further aims to mobilise EUR 5 Million in additional funding from donors and private investors, and will promote sustainable tourism in LDCs through international visibility campaigns. In 2023, the first initiatives are planned to take place in Tanzania, Senegal, Rwanda, and Zambia.

Delivering on a **Climate Friendly Travel (CFT) Network to help LDC Tourism support Paris 1.5° and key SDGs – A CFT Diploma Scholarship has been awarded to each of the 46 LDCs**. This initiative will also focus on building active youth networks amongst the LDCs to strengthen job creation and prosperity.

In response to the vulnerabilities, facing the island nations in the Indian Ocean, **Madagascar announced an Indian Ocean platform to support the tourism industry that can respond to their unique needs with an initial project pipeline of 30 projects**.