

# Fifth United Nations Conference on the Least Developed Countries (LDC5)

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Africa Regional Review Meeting

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in collaboration with OHRLLS and ECA

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Ken Chamuva Shawa, Senior Economist, ILO

# SOURCES OF GROWTH

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	2000	2021
Labour force participation (million)	302.1	518.0
Labour force participation rate	65.3%	63.1%
Sectoral Employment	2011	2020
• Agric	53.5%	50.5%
• Industry	12.5%	13.3%
• Services	34.1%	36.2%
Labour productivity growth		1.4% (2020)

# Emerging technologies and industries

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- ***Destroy*** jobs
- ***Create*** jobs
- ***Transform*** jobs

## To tap into new technologies

- Appropriate policies
- Investments in supportive infrastructure

# Role of ICT, Tourism or Agroindustry

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- Agro-industrialisation reallocates labour and other resources from labor-intensive and less productive activities towards more capital- and technology-intensive ones.
- Agro-industries, can greatly contribute to the modernization of agriculture and intensify its impact on development.
- Studies show that due to their forward and backward linkages, agro-industries have higher multiplier effects in terms of job creation and value addition.

# Tradeable High Productivity Services

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- They do have potential to drive growth
- However : preconditions abound, e.g barriers to trade, poor regulation etc

# What is missing?

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- Relevant skills
- Investments in education
- Studying STEM and looking for careers in ICT
- Life long learning systems
- Coordination among ministries
- Focus of education and training on soft skills

# Best practices to promote entrepreneurship, innovation, value addition, etc

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- Support intellectual property rights management for digital innovations
- Establish a common legislative framework on ICT innovation where possible
- Encourage digitalisation of industries
- Mainstream entrepreneurship policy into broader economic and employment policy

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**MANY THANKS FOR LISTENING TO ME**