

World Bank Group

Ambassadorial Retreat  
in Preparation for LDC5  
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The ongoing pandemic and impacts of climate change are exacerbating poverty, undermining growth, and jeopardizing the prospects of a resilient and inclusive future



100 million people  
falling into poverty due to COVID-19



Up to 1 school year  
lost for children



130 million people  
climate change will push into poverty



3/4 of a trillion US\$;  
12% of IDA aggregate GDP  
financing needs for IDA countries  
over IDA20 period

# WBG COVID19 Response

**\$157b**

to respond to the impacts of the COVID-19 pandemic from  
April 2020 through June 2021

– largest crisis response and fastest growth in our history

**61**

countries supported with vaccine financing

**250m**

doses currently under contract



Partnering with COVAX, AVAT, AU, and UNICEF to accelerate  
the purchase and deployment of vaccines in developing countries

# Strong Response to COVID-19

\$56  
billion

IDA financing  
delivered since  
April 2020

About half

of IDA financing  
dedicated to  
COVID-19 response  
since April 2020

\$3.2  
billion

of IDA financing for  
COVID-19 vaccination  
programs in 46  
countries and more  
underway

*\* IDA Commitments as of End September 2021*

Partnership between the WBG and the UN is key for our work in LDCs

# WBG COVID Response Financing



Saving lives



Protecting the poor and vulnerable



Ensuring sustainable growth and job creation



Strengthening policies, institutions, and investments for rebuilding better

## Yemen

providing medical supplies and equipment, training, and rehabilitating and upgrading existing health facilities

## Senegal

providing financing to strengthen disease surveillance systems, public health laboratories, and designated facilities and centers to contain and treat infected cases

## Haiti and the Gambia

IDA financing for:

- more early-detection testing, tracing, rapid response teams to help contain outbreaks
  - additional health staff, and medical equipment

# WBG Climate Commitments



Over the last five years, we delivered over \$83 billion in climate finance to support developing countries to invest in low-carbon, resilient opportunities, including a record \$21.4 billion in 2020

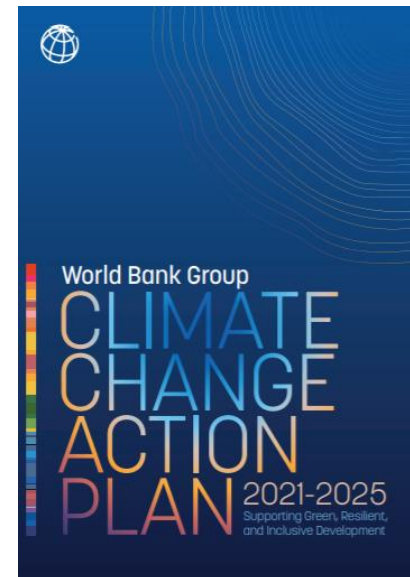
## 35%

of the Bank Group's financing in the next five years, on average, will go to supporting direct climate action for our clients

CCAP focuses on integrating climate and results, achieving the maximum impact from climate finance, and improved diagnostics and data.

## GRID

CCAP is closely linked to Financing for Green, Resilient, and Inclusive Development

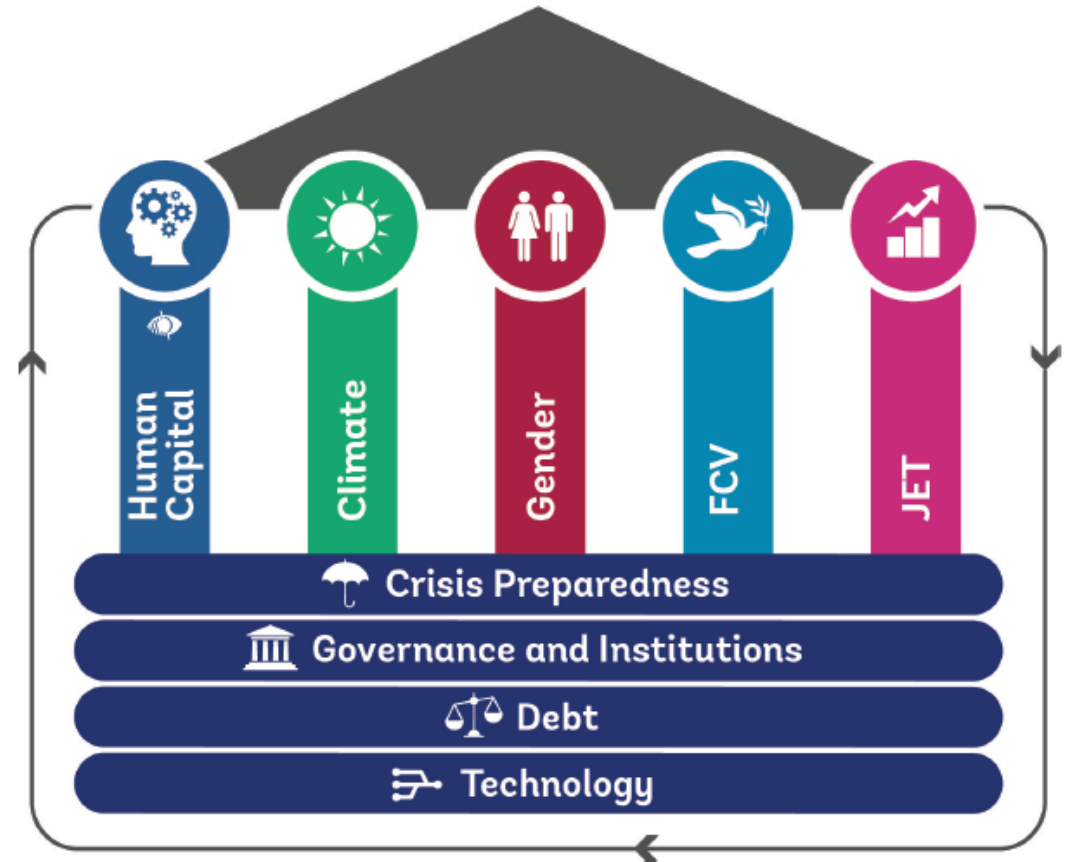




IDA20 will help  
countries build back  
better and greener  
from the crisis

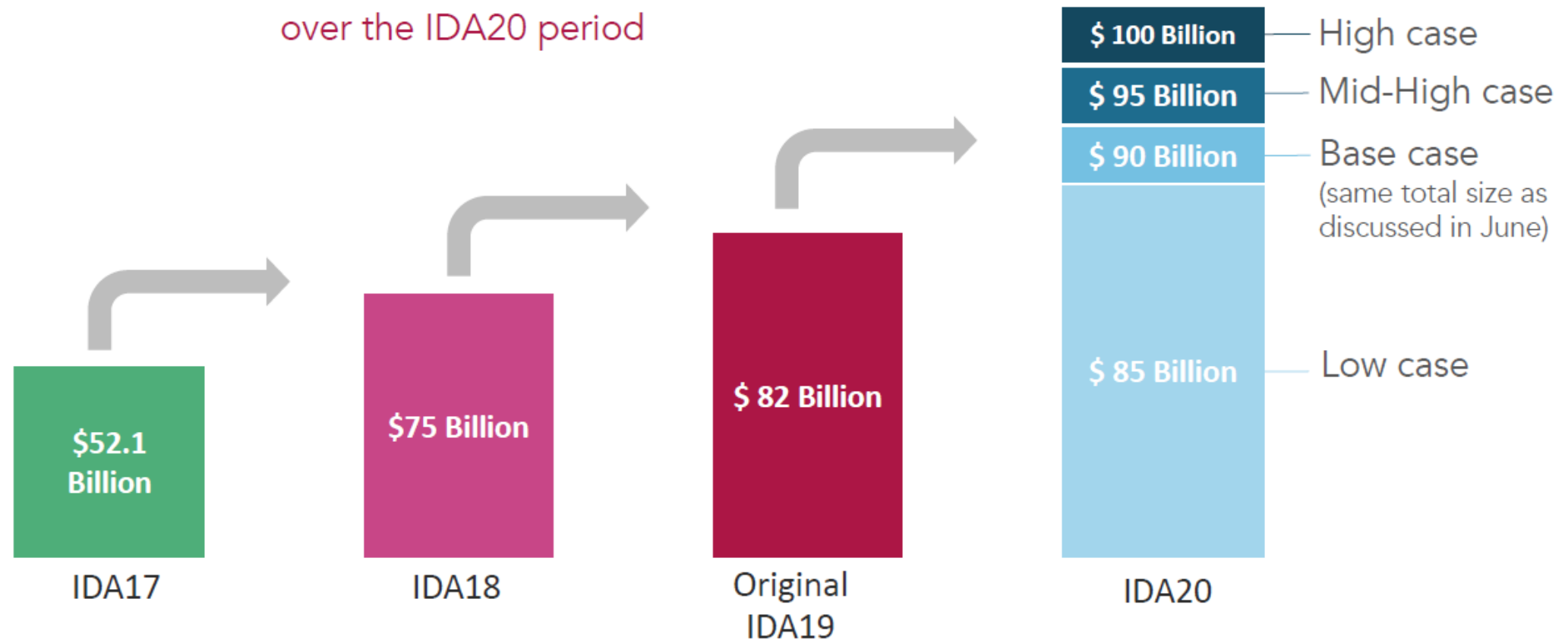
# IDA20

**BUILDING BACK BETTER FROM THE CRISIS:**  
Towards a Green, Resilient and Inclusive Future



# A more ambitious IDA20 Financing Package to meet increased demand

~\$750bn Estimated financing needs of IDA countries  
over the IDA20 period





# IDA Private Sector Window (PSW)

The private sector lies at the center of sustainable development and accounts for a vast majority of jobs in IDA countries. The IDA Private Sector Window (PSW) was created with this in mind.



- Established under IDA18, this innovative tool helps mobilize private investments in the poorest and most fragile IDA markets by transferring some of the risks in IFC's and MIGA's supported investment operations, removing their participation constraints and allowing investments to happen.



- By leveraging IFC and MIGA business platforms, IDA PSW creates an opportunity for the WBG to make strategic use of public resources to catalyze private investments in some of the most challenging markets.



- The window blends concessional funds with private investments to help mitigate a variety of risks—ranging from credit risk, currency devaluation, to political risks—thus enabling high-impact projects which would otherwise not happen.

## \$10.5b

in financing for IDA countries to date has been mobilized

## \$2.1b

PSW support (under IDA18 and IDA19)— includes approximately \$3.8 billion of IFC and MIGA-owned investments and guarantees

## 5x

the leverage for each dollar of IDA resources spent on average



## IDA Private Sector Window (PSW)

IDA PSW is using blended concessional finance to preserve hard-won development gains and to support continued economic activity in fragile markets to help companies continue their operations during these difficult times.

### Uganda

support from IFC and the IDA PSW is ensuring that the country's second largest healthcare provider remains operational.

### Sub-Saharan Africa

IDA PSW's first-loss guarantee is allowing IFC to partner with **Cerba Lancet Africa** to add new facilities, increase testing and laboratory services, improve test quality, and reduce testing costs across 16 countries

### Bangladesh, Côte d'Ivoire, Nigeria, and Rwanda

IDA PSW is helping to make working capital loans available to small and medium-sized enterprises in critical need of additional short-term liquidity to continue operating during the pandemic.



Thank you!