

14 December 2011

## PRESS RELEASE

### Independent Audit Advisory Committee

The Independent Audit Advisory Committee of the United Nations (IAAC) held its sixteenth session from 12 to 14 July 2011. The session, which was held at the United Nations Headquarters in New York, was presided over by the Chairman, Mr. David M. Walker. All the other members of the IAAC, namely: Mr. John Muwanga (Vice Chairman); Mr. Vadim V. Dubinkin; Mr. Vinod Rai; and Mr. Adrian P. Strachan, were in attendance.

The IAAC's agenda for the sixteenth session included meetings with:

1. The Under-Secretary-General for Management, Ms. Angela Kane who briefed the IAAC on the status of the implementation of the General Assembly's accountability resolution 64/259 including Enterprise Risk Management, and the status of the implementation of recommendations of oversight bodies. Ms. Kane also provided some updates on other matters of importance to the Committee, including ERP, and the effect of the reform initiative proposed by Office of Internal Oversight Services (OIOS).
2. The Under-Secretary-General, Ms. Carman L. Lapointe, and senior managers and staff of OIOS regarding a wide range of matters including, funding arrangements, risk assessments conducted by OIOS, the outcome of its recent external peer review conducted by the Institute of Internal Auditors, and the OIOS proposed reform initiatives. In addition, the Committee discussed standard agenda items with OIOS such as relationships with management, high risks identified by OIOS, coordination with various oversight bodies, OIOS staff vacancies, and the status of outstanding recommendations;
3. The Controller, Ms. Maria Eugenia Casar, who briefed the Committee for the first time as Controller. Ms. Casar provided updates on various issues including the support account budget proposal of OIOS, the status of International Public Sector Accounting Standards (IPSAS) and its dependency on the implementation of Enterprise Resource Planning(ERP)
4. The Chairman, Mr. Mounir Zahran, of the Joint Inspection Unit to discuss issues of mutual interest and concern – including its current report on audit functions in the United Nations system, planned reports of interest to the IAAC, implementation of JIU recommendations, and the JIU programme of work.
5. The Chairman of the UNDP Audit Committee, Ms. Hillary Wild, who briefed the IAAC on, developments of mutual concern with the IAAC.

The Committee elected Mr. John Muwanga as Chair and Mr. Adrian Strachan as Vice-Chair for 2012.

This was Mr. Walker's last session as Chairman of the IAAC. After serving a four year term, he decided not to seek reappointment. Committee members expressed profound appreciation to the Chairman for his excellent and inspiring leadership during the past four years and wished him well. Mr. Walker expressed his appreciation to all of the IAAC members and staff, and other UN personnel for their support of the IAAC during its first four years of existence.

The next (seventeenth) session of the IAAC is scheduled for the week of 13 February 2012 at the UN headquarters in New York.

For further information on the work of the IAAC, please contact the Committee's Executive Secretary, Mr. Moses Bamuwanye at e-mail: [bamuwanye@un.org](mailto:bamuwanye@un.org), telephone: +1 212 963 0788 fax: +1 212 963 0600.