

**3 December 2008**

## **PRESS RELEASE**

### **Independent Audit Advisory Committee**

The Independent Audit Advisory Committee of the United Nations (IAAC) held its Fourth Session in New York from 1 – 3 December 2008. The IAAC is a subsidiary body of the General Assembly, serving in an expert advisory capacity to assist the Assembly in fulfilling its oversight responsibilities.

During this session, all Committee Members were present and the session was presided over by the Chairman, David M. Walker. The Committee adopted the summary record of proceedings of its Third Session held 16 – 18 July 2008.

The Committee's agenda for the Fourth Session included meetings with:

1. The Fifth Committee – an informal interaction on the occasion of the Fourth and last session for this, the first year of the IAAC's operation. The meeting included discussion of past IAAC activities and plans for the future.
2. The Advisory Committee on Administrative and Budgetary Questions – informal interaction to discuss past OIOS budget related issues and the IAAC's plans for the future.
3. The Under-Secretary-General, Department of Management – follow up on ongoing work arising from the Secretary-General's report to the General Assembly on an accountability framework, enterprise risk management and internal control framework, and efforts by the Administration to implement recommendations of oversight bodies and the monitoring systems that are in place to expedite this process;
4. The Controller and other representatives of the Office of Programme Planning, Budget and Accounts - on OIOS budget process and the OIOS 2009/2010 budget under the support account for peacekeeping operations, the status of implementation of International Public Sector Accounting Standards (IPSAS); and the UN Fraud Prevention and Anti-corruption Plan.
5. The Under-Secretary-General and other representatives of the Office of Internal Oversight Services (OIOS) on the 2009 workplans of all Divisions in OIOS, including proposed budget resources under the support account for peacekeeping operations; discussion of various value and risk considerations, staffing and vacancies, and integration of the work of the Procurement Task Force into the Investigations Division of the Office of Internal Oversight Services;

The English version of the IAAC's web site was approved by the Committee Members and will be launched on 18 December 2008. The translation of the web site into the other five official UN languages is expected to be completed by July 2009. The Committee agreed a three-year work plan to implement its terms of reference which would include a timeline linked to meetings of the governing bodies and will be published on the Committee's web site. In this Session, the Committee also re-elected David M. Walker as Chairman, and Vijayendra N. Kaul as Vice-Chairman, for the year 2009.

The next session of the Committee is planned for 16 to 18 February 2009.

For further information on the work of the Committee, please contact the Committee's Executive Secretary, Mr. Uren Pillay at e-mail: [pillay@un.org](mailto:pillay@un.org), telephone: +1 212 963 5674 fax: +1 212 963 4365