NSDS IN DEVELOPING COUNTRIES

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INTERDEPENDENCY MATRIX OF SUSTA8NABLE DEVELOPMENT

Economy Social Environment

Economy Poverty Impact impact

alleviation

Social Impact <u>Human</u> Impact

develop.

Environ- Impact Impact Conserve eco-

ment logical life sup-

port system

PROBLEMS TO ENCOUNTER

- Short term gain (exploit resources) versus long term gain (enriched resources sustainable);
- 2. Economic interests dominate, social and environmental interests subordinated;
- 3. Individual scale of preference versus societal;
- Market failures (social and environmental costs not internalized in economic costs);
- Government failure requires countervailing powers of corporation and civil society;

SUSTAINABLE DEVELOPMENT VALUE FORMATION

- 1. Education and human resource development;
- 2. Incentives (economic, awards and recognitions);
- 3. Disincentives (fiscal, subsidy and pricing policy);
- 4. Regulations, rules of law (penalties, fines);
- 5. Moral persuasion (religion, customs, culture);
- 6. Social and peer group pressure;
- 7. "Me-too effect" through net working;
- 8. "Shame effect" through "embarrassment award";
- Social Marketing;
- 10. Integration of relevant science and technology