

CASE STUDY OF A SUCCESSFUL NATIONAL INDUSTRIAL DEVELOPMENT PROGRAMMES/STRATEGIES

1. The problem or issue addressed

Private sector development was lagging behind especially in promotion of SMEs as the local businessmen were not particularly inclined to risk taking which is inherent in industrial investments. Govt. of Qatar addressed this issue and in cooperation with Qatar Chamber of Commerce and Industry launched “Qatar Industrial Manufacturing Company (QIMC) to promote SMEs and downstream industries.

Govt. of Qatar holds 20% share holding in QMIC. The general public holds the remaining 80% equity. Within a period of 14 years QMIC successfully 13 projects, some of them downstream of large industries and in collaboration with large industries. QMIC is judged as the most successful public holding company in GCC involved in promotion of SMEs. QMIC net worth increased more than 200% in the past 10 years and the company made profits all along. The share value has gone up by 400%. Regular dividends were given by QMIC to the shareholders.

2. Nature of the programme:

Qatar Industrial Manufacturing Company

3. Time Frame:

15 years, Year started: 1989/90

4. Status:

Ongoing

5. Main Objectives:

To stimulate and encourage private sector role and investments in industrial development

6. Lead Institutions:

Qatar Chamber of Commerce and Industry

7. Other Implementation arrangements and stakeholders involved (public, private, NGOs, CBOs, International support etc.):

Govt. of Qatar and general public

8. The results achieved (if possible, please address the social, economic, and environmental impacts of the programme):

Private sector and SME developments diversion of funds for industrial development

9. The relationship of the programme to internationally agreed goals and targets:

The programme is essentially related to the promotion of SMEs in the State of Qatar. QMIC also has international obligations with Saudi Arabian, Bahraini, and Omani corporations.