

## **DENMARK**

### **Case story: Denmark is supporting the World Bank in increasing lending for Renewable Energy.**

Denmark considers it important to promote sustainable energy through multilateral organisations. In 2004, the World Bank made a commitment to increase its lending to renewable energy and energy efficiency with 20 percent annually over a five year period. Denmark has welcomed this commitment and decided to support the World Bank in scaling up lending for renewable energy. This is done through the Energy Sector Management Assistance Program (ESMAP), which is a key instrument in promoting sustainable energy solutions to the Bank's clients. Denmark's contribution to promote renewable energy through the World Bank is 45 mill DKK (approx. 8 mill. USD) over the 2005-2009 period. The contribution will be utilised to finance renewable energy relevant activities in the lower income countries. Denmark hereby wishes to help improve the framework conditions for renewable energy and ensure that renewable energy is considered on equal terms with conventional energy systems for the benefit of the energy poor and the global and local environment.