



Input of the Group of 77 and China to the Secretary General's report "The United Nations in global economic governance"

1. The Group agrees with the structure and content of the draft outline of the report.
2. Regarding Section II "Overview of the world economic situation and prospects and implications for global economic governance", the Group would like to emphasize the importance of multilateralism stressing that it is the most appropriate formula to address challenges facing humanity.
3. Concerning Section III.3 "ongoing reform of the WTO", the Group would like to include reference to its concern about the increase in the protectionist measures and rhetoric. The Group encourages the WTO to strengthen the developmental component within its architecture through strengthening special & differential treatment for the developing countries, as well as addressing the systemic unsettled issues that negatively affects integration of the developing countries into the global markets.
4. Regarding section IV "UN's evolving role in the global economic governance", the Group takes note of the several salient areas where the UN has taken on increasingly important role in setting and influencing global norms and standards. In addition to those areas, the Group would like to encourage more involvement of the UN in the following areas:
 - Illicit financial flows
 - Debt issues, in particular, principles on sovereign debt restructuring processes.
 - Representation of the developoing countries in the international financial institutions.
 - Technology transfer.
 - Capacity building of the developing countries

5. On section V.b “Engagement with other intergovernmental groupings,” it is mentioned that this section will provide a concise overview of the UN’s engagement with other intergovernmental groupings. In this connection, the Group suggests deletion of the following sentence; “that make policy recommendations or take policy decisions with global implications.” The rationale for this suggestion is to avoid attributing qualifications regarding the mission or the working methods of the intergovernmental groupings listed under this section.