HLPF 2017 Side event – Inter-agency Task Force on Financing for Development "Financing for Development: Progress and Prospects 2017"

13 July 2017, 1:15 – 2:30 p.m., CR B, UN Headquarters

Background

2016 was the first full year of implementation of the Addis Ababa Action Agenda. Efforts have begun at all levels to mobilize resources and align financing flows and policies with economic, social and environmental priorities. Progress can be reported in all seven action areas of the Addis Agenda. Nonetheless, a difficult global environment has impeded individual and collective efforts, and many implementation gaps remain. The challenging global environment had significant impacts on national efforts to implement the Addis Agenda. However, the Task Force report finds that national actions and international cooperation can help change the trajectory of the global economy and support countries in achieving the SDGs.

This is the assessment of progress in implementing the Financing for Development outcomes and the means of implementation of the SDGs provided by the 2017 report of the Inter-agency Task Force on Financing for Development.

The report draws on the expertise, analysis and data collected by over 50 United Nations agencies, programmes and offices, regional commissions and other relevant international institutions that make up the Task Force. The report and its <u>online annex</u> provide data and analysis for each of the more than 100 clusters of commitments and actions across the nine chapters of the Addis Agenda.

Objective

The side event aims to

- Familiarize participants of the High Level Political Forum with the findings of the 2017
 Task Force report related to the Addis Agenda and means of implementation of the
 2030 Agenda; and
- 2. Explore how to further strengthen the links between the Task Force's work and the HLPF, especially in relation to the means of implementation of the SDGs.

Format

Opening remarks: Mr. Wu Hongbo, Under-Secretary-General, UN DESA

Moderator: Ms. Shari Spiegel, Chief of Policy Analysis, Financing for Development Office, UN DESA

Speakers: Member of the IATF, Member States, civil society and business sector representatives