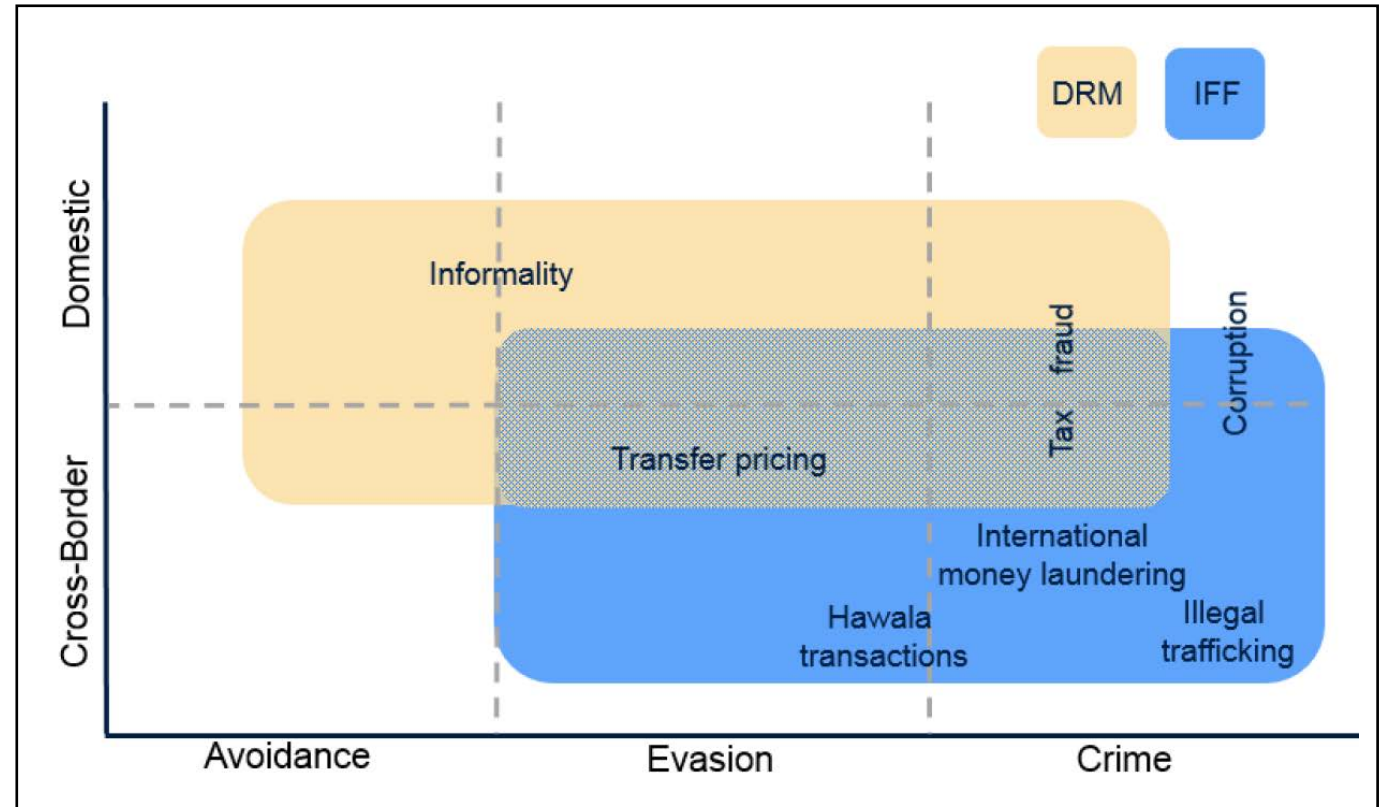


ECOSOC Panel: International Cooperation to combat IFFs to foster sustainable development

DRM and IFFs: Complementarities & Distinctions

- There has been significant debate on **establishing the working definition** of the two issues – particularly IFFs
- The two topics **overlap at critical junctures**
 - Beneficial ownership
 - Transfer pricing
 - Tax fraud
- There is renewed focus on **coordinated support** in areas of intersection, while **remaining aware of differences**



IFFs: Strategic efforts & achievements

Strategic Efforts	Measuring IFFs	Preventing underlying activities	Preventing IFFs and recovering assets
Improve measurement of IFFs	X		
Integrate efforts at country level		X	X
Explore lessons from StAR		X	X
Build capacity in critical areas through operations		X	X
Strengthen global coalitions		X	X

Efforts to combat IFFs over the next 18-24 months



1. Improve measurement of IFFs

- Construction of a Rapid Assessment Tool (RAT) to assess country risk
- Refine measurement methodologies for specific countries and flows
- Continue anti-money laundering and combatting the financing of terrorism (AML/CFT) National Risk Assessments (NRAs)
- Development and piloting of Regional Assessment Tool



2. Integrate efforts at country level

- Establishing guidelines for treatment of IFFs in Systematic Country Diagnostics (SCDs)
- Working with country teams on developing IFF country strategy/support plans
- Increase awareness of WB staff on IFFs through workshops/seminars



3. Explore lessons from StAR

- Study and workshop exploring lessons from recovery of corrupt assets for fighting tax evasion



4. Capacity building in critical areas through operational work

- Improve systems for identifying legal identities and beneficial owners
- Establishing mechanisms to coordinate information to help identify IFFs
- Get government and NGOs to collaborate on oversight and monitoring



5. Strengthen global coalitions

- Convening of GFAR
- Promoting consensus on critical issues (definition, measurement and efforts)
- Generate more knowledge on de-risking

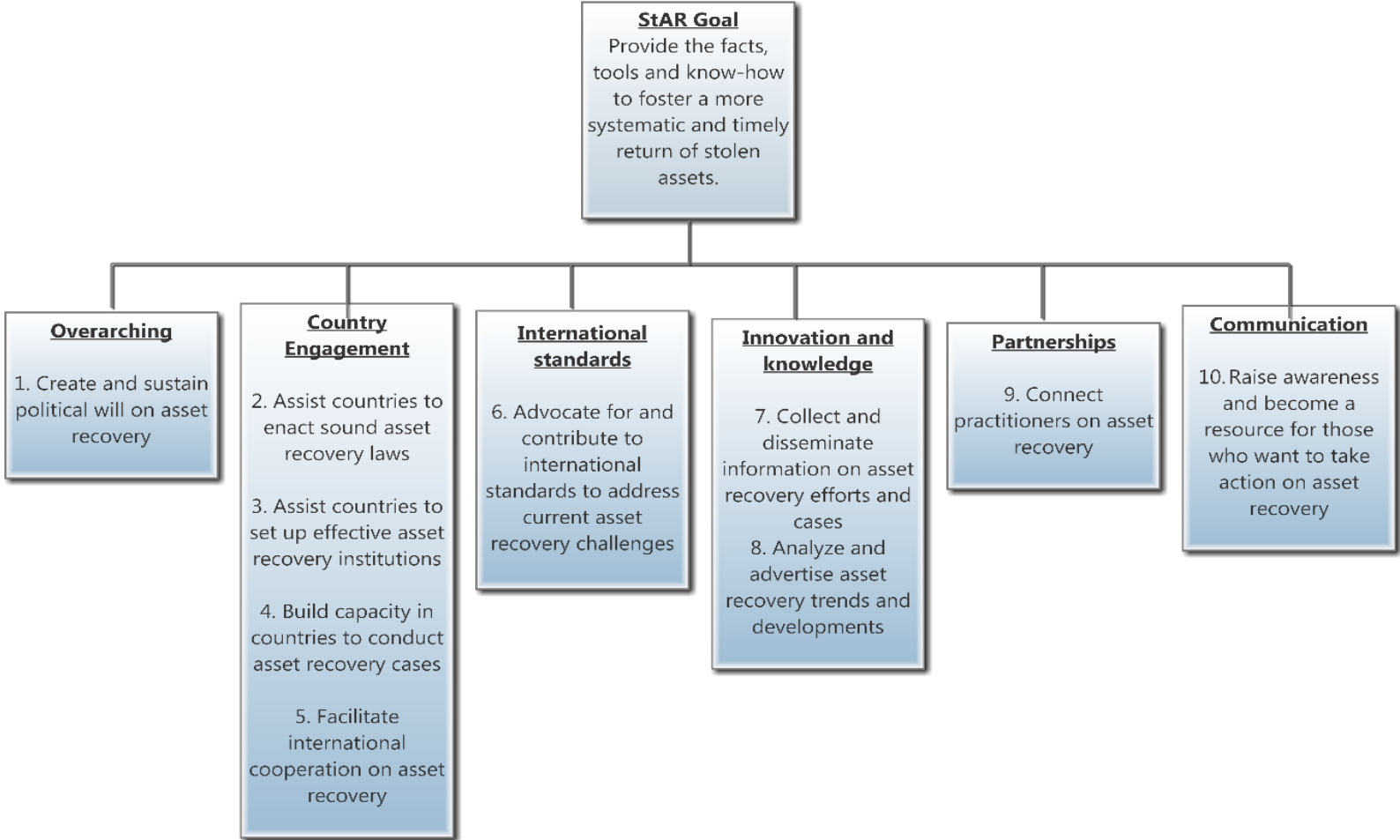
What is the Stolen Asset Recovery (StAR) Initiative?

- To end safe havens for corrupt funds
- To bolster international efforts to confiscate and recover assets taken by corrupt officials
- To secure the return of stolen assets to their legitimate owners

- Partnership UNODC / World Bank
- UN Convention against Corruption (UNCAC) Chapter V on asset recovery



StAR workplan



What lessons have we learned?

Impact

Significant progress in policy and standards development – global and country

Evidence of StAR benefits / impact in country engagement

Cross fertilization global and country engagements

Challenges

Selectivity and prioritization

Better leverage partnerships

Expectations management

