

## **U.S. Government Comments on the Draft 2017 Report of the Inter-agency Task Force (IATF) on Financing for Development**

\* Chapter III.C. In the second paragraph under Section 3.1 (p.77), there is an error. The statement that "ODA to LDCs is also provided at more concessional terms than to developing countries as a whole" is incorrect. Under the existing OECD directives, there is only one concessionality test for ODA irrespective of the country to which it goes – grants are 100 percent concessional and if loans are concessional in character and convey a grant element of at least 25 percent (calculated at a rate of discount of 10 percent). <https://www.oecd.org/dac/stats/34086975.pdf>

\* The U.S. would like to highlight that the Paris Club collaborated with the G20 to draft the operational guidelines for sustainable financing, which the G20 endorsed in March 2017, following up on Addis Agenda commitments. The ECOSOC Forum offers an opportunity to present that completed work.